



MEMORANDUM

September 4, 2025

TO: Board of Directors, Colorado Water Conservation Board, and Director Lauren Ris

FROM: Keith McLaughlin, Executive Director

RE: Colorado Water Resources & Power Development Authority (“Authority”) Director’s Report

Drinking Water Revolving Fund (DWRF)

Two (2) DWRF loan applications were approved at the Authority’s August 20th Board meeting:

- **Baca Grande Water & Sanitation District** in the approximate amount of \$823 thousand (IIJA/BIL Loan and Principal Forgiveness) for rehabilitating an existing booster pump station with installation of new pumps, rehabilitation of the water treatment system, rehabilitation of a water storage tank and addition of a fill station.
- **Eureka Water Authority** in the approximate amount of \$1.14 million (IIJA/BIL Loan and PF) for water system upgrades and a new water storage tank to connect to the future Arkansas Valley Conduit (AVC).

From the inception of the IIJA/BIL, the Authority has closed thirty (30) IIJA/BIL DWRF loans for approximately \$277.06 million. The \$277.06 million total includes approximately \$179.73 million of IIJA/BIL principal forgiveness.

We have received one (1) DWRF loan application for consideration at our October 3, 2025, Board meeting for approximately \$1.5 million from the following community:

- **South Swink Water Authority** for improvements to the drinking water system including new storage tanks, treatment modifications, backup generator, and new water meters.

As of September 4th, 2025, and after accounting for the loan applications received for the Authority’s October Board meeting, including both deallocation and the pending 2025 capitalization grants expected to be awarded in September, the estimated remaining DWRF loan capacity for 2025 is as follows:

- DWRF base program: ~\$78 million
- DWRF BIL Supplemental: ~\$24 million
- DWRF BIL Lead: ~\$2 million
- DWRF BIL Emerging Contaminant: ~\$10 million

Water Pollution Control Revolving Fund (WPCRF)

No WPCRF loan applications were approved at the Authority's August 20th Board meeting, and no applications were received for the October 3, 2025, Board meeting.

We have executed nineteen (19) WPCRF IIJA/BIL loans under the WPCRF IIJA/BIL program for approximately \$72.82 million. The \$72.82 million total includes \$17.33 million in IIJA/BIL Principal Forgiveness.

As of September 4th, 2025, and after accounting for the Authority's August and October Board meetings, the estimated remaining WPCRF loan capacity for 2025, including both deallocation and the pending 2025 capitalization grants expected to be awarded in September, is approximately \$100 million in the base program and \$31 million in the IIJA/BIL Supplemental fund.

Legislative Matters

Applicants are currently applying for one of two open Board seats we have in the Arkansas and Yampa White drainage basins. Director Karen Wogsland is applying for a second term in the Yampa White Basin, and Director Lucas Hale is not applying for a second term in the Arkansas drainage basin. Authority Board members continue to serve until a replacement is named by the Governor and confirmed by the Senate.

Other Matters

The Authority continues to work closely with the CWCB and the SECWCD regarding funding for the Arkansas Valley Conduit. The Authority is finalizing an IGA that outlines the funding relationships between SECWCD, CWCB, the Authority, and Otero County. The Authority hopes to see its first Arkansas Valley Conduit spur line application in the next couple of months.

Future 2025 Authority Board Meetings*

October 3, 2025–Berthoud, CO (Touring Chimney Hollow and Wellington's sewer project on Oct. 2)

December 5, 2025– Denver, CO

January 28, 2025 – Aurora, CO (in conjunction with the CWC Annual Convention)

*All Authority Board meetings are provided in a hybrid in person and online format.