

OPTION LETTER #1

State Agency Department of Natural Resources Colorado Water Conservation Board (CWCB) 1313 Sherman St, Room 718 Denver, CO 80203	Option Letter Number #1
Grantee Fruitland Irrigation Company 34918 Fruitland Mesa Roa Crawford, CO 81415	Original Agreement Number CMS # 105221 Encumbrance Number: CTGG1 PDAA 2019*2449
Current Agreement Maximum Amount \$900,000.00	Option Agreement Number CMS Number: 188656 Encumbrance Number: CTGG1 PDAA 2019*2449 Agreement Performance Beginning Date Upon approval of the State Controller or January 31, 2024, whichever is later. Current Agreement Expiration Date December 31, 2025

OPTIONS:



1. Option to extend for an Extension Term

REQUIRED PROVISIONS:

- A. **For use with Option 1(A):** In accordance with Section 2.C., of the Original Agreement referenced above, the State hereby exercises its option for an additional term, ending on the current Agreement expiration date shown above, at the rates stated in the Original Agreement, as amended.

OPTION EFFECTIVE DATE:

- B. The effective date of this Option Letter Upon approval of the State Controller or January 31, 2024,
 C. whichever is later.

<p align="center">STATE OF COLORADO Jared S. Polis, Governor Department of Natural Resources Colorado Water Conservation Board Dan Gibbs, Executive Director</p> <p>By: <u></u> Signature</p> <p><u>Name: Russell Sands, Chief, Water Suply Planning Section</u></p> <p>Date: <u>February 12, 2024 7:10 AM PST</u></p>	<p align="center">In accordance with §24-30-202, C.R.S., this Option is not valid until signed and dated below by the State Controller or an authorized delegate. STATE CONTROLLER Robert Jaros, CPA, MBA, JD</p> <p>By: <u></u> Signature</p> <p>Name: <u>Ion Cotsapas</u></p> <p>Title: <u>DNR Procurement Director</u></p> <p>Option Effective Date: <u>February 15, 2024 11:41 AM MST</u></p>
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