



COLORADO
**Colorado Water
Conservation Board**
Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Matthew Stearns, P.E., Project Manager
Kirk Russell, P.E., Finance Section Chief

DATE: Mary 21-22, 2025 Board Meeting

CONSENT AGENDA: Item 5. Prequalification of Water Project Loan

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and three years of financial statements to the CWCB staff. In addition, Borrowers must have a defined project, performed preliminary engineering, and have a reasonable estimate of the project costs before being placed on the Prequalification Project List.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

The application received by April 15, 2025 for this Board meeting was:

- a.) Fox Fire Subdistrict of the La Plata Archuleta Water Distric - Fox Fire Sudistrict Distribution System



BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	LOAN AMOUNT
New Applications					
Fox Fire Subdistrict of the La Plata Archuleta Water District	Fox Fire Subdistrict Distribution System	April 2, 2025	Southwest	The Subdistrict is seeking a loan to extend a domestic water distribution system into the Subdistrict's residential subdivision.	\$850,000
				New Applications Subtotal	\$850,000

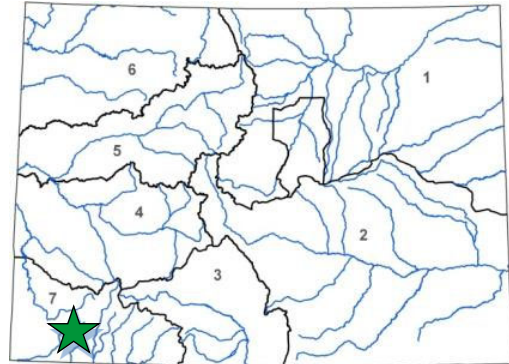


Fox Fire Subdistrict Distribution System

Fox Fire Subdistrict of the La Plata Archuleta Water District

May 2025 Board Meeting

L O A N D E T A I L S	
Project Cost:	\$1,133,000
CWCB Loan (with Service Fee):	\$850,000
Loan Term and Interest Rate:	30 years @ 3.50%
Funding Source:	TBD
B O R R O W E R T Y P E	
Agriculture	Municipal Commercial
0%	0 % Low - 100% Mid - 0% High 0%
P R O J E C T D E T A I L S	
Project Type:	Municipal Water Supply System
Annual Diversions:	95.8 AF



The Fox Fire Subdistrict (Subdistrict) is located approximately 4 miles west of Bayfield, CO. The Subdistrict was formed in 2021 to provide reliable and safe potable water to 14 developed properties within a portion of the La Plata Archuleta Water District (District). To achieve this, the Project will extend an existing domestic water line, owned by the District and currently serving three properties near the Subdistrict, to reach the properties within the Subdistrict.

L O C A T I O N	
County:	La Plata
Water Source:	Animas, Pine, Piedra
Drainage Basin:	Southwest
Division:	7 District: 31

The Project involves the installation of approximately three miles of water lines, ranging in diameter from 2 to 4 inches along with two pump stations. The Subdistrict is also seeking an Energy Impact Assistance Fund grant from the Department of Local Affairs to pay for the remaining Project costs. Construction is expected to begin in the fall of 2025 and will continue for approximately six months.

