



COLORADO

**Colorado Water
Conservation Board**
Department of Natural Resources

DIRECTOR'S REPORT

May 2025

Interstate Compact Compliance • Watershed Protection • Flood Planning & Mitigation • Stream & Lake Protection
Water Project Loans & Grants • Water Modeling • Conservation & Drought Planning • Water Supply Planning



COLORADO

Colorado Water Conservation Board

Department of Natural Resources

TO: Colorado Water Conservation Board Members

FROM: Lauren Ris
Rosie Major

DATE: May 21-22, 2025

SUBJECT: **Agenda Item 4b, May 2025 CWCB Board Meeting Director's Report**

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STATEWIDE

Finance Section Director’s Report Items – May 2025

CWCB SMALL FEASIBILITY STUDY GRANT FUND UPDATE:

New grant applications approved:

1. Boulder and Left Hand Irrigation Company – Hayden Lake Outlet Pipeline Feasibility Study (\$12,500)

Previously approved grants in FY24/25:

1. None

Total funds approved for feasibility study grants in FY24/25: \$0

Federal Technical Assistance Grant Program Directors Report, May 2025

The Colorado Water Conservation Board’s Federal Technical Assistance Program helps eligible entities review the many federal funding opportunities currently available for water projects, then prepare and submit federal grant applications. The Program can also help enhance projects prior to application with feasibility studies, planning, and partial design/engineering so that they stand out in the highly competitive federal grant process. The Program was established in spring 2022 via House Bill 22-1379, which appropriated CWCB \$2.5 million for Local Capacity Grants and an additional \$2.5 million for Technical Assistance Grants.

Local Capacity Grants: These are direct awards to grantees to secure the resources they need (contractors or otherwise) to develop projects and submit competitive federal grant applications.

Technical Assistance Grants: These are awards to grantees who want to utilize a contractor hired by the Colorado Water Conservation Board. This contractor can provide a wide variety of water project services, including researching federal grant opportunities, project design, partial engineering, cost estimation and federal application development/grant writing.

The 2024 Projects Bill contains language that allows CWCB to redistribute funds between the original Local Capacity and Technical Assistance appropriations in H.B. 22-1379. To meet demand and ensure that as much funding as possible is awarded to grantees, in fall 2024 program staff reappropriated \$1.2 million from the Technical Assistance side of the program to the Local Capacity side.

Local Capacity Grants

As of May 2025, the Federal Technical Assistance Program has awarded about \$3.6 million in Local Capacity Grants. The following table summarizes Local Capacity Grant awards through May 2025:

<u>Approved Applications</u>			
Applicant	Project	Total Project Budget	Grant Award
Owl Creek Lateral	Improved Storage and Operations	\$42,400	\$31,625

Rio Grande Headwaters Land Trust	Capacity for Federally Funded Conservation Projects in the Rio Grande Basin	\$194,750	\$145,000
Grand County Learning by Doing	Federal Funding for LBD Stream Restoration and Improvement Projects	\$237,531	\$169,775
Ute Mountain Utes Farm and Ranch Enterprise	Pre-Development Work (PL-566)	\$70,000	\$52,500
American Rivers	Wetland/Riparian Projects in the San Luis Valley	\$241,000	\$152,210
Colorado River Water Conservation District	Colorado River Drought Response Project	\$578,840	\$434,130
Colorado Rio Grande Restoration Foundation	Rio Grande Basin Capacity to Secure Federal Project Funding	\$268,800	\$195,000
Collbran Water Conservation District	Plateau Valley Pre-Development Work (PL-566)	\$70,000	\$52,500
Sangre de Christo Acequia Association	Federal Funding to Improve Water Management	\$83,975	\$44,975
West Divide Water Conservancy District	Martin Reservoir Enlargement and Reconfiguration	\$315,906	\$118,464
Farmers Conservation Alliance	White River Ditches Modernization Strategy	\$564,690	\$188,186
Estes Valley Watershed Coalition	Fish Creek/Beaver Meadow Restoration Project	\$203,953	\$150,005
Southwestern Water Conservation District	Capacity Gaps in the Southwestern Water Conservation District	\$278,706	\$156,706
Farmers Conservation Alliance	Collbran Conservancy District Modernization Strategy	\$375,375	\$187,688
Trout Unlimited (Montrose)	Securing Federal Funding for Southwest Colorado Projects	\$168,496	\$129,836
Farmers Conservation Alliance	Pre-Development Work, Orchard Mesa Irrigation District	\$98,250	\$73,250
Farmers Conservation Alliance	Pre-Development Work, Montezuma Valley Irrigation Co	\$98,250	\$73,090
Farmers Conservation Alliance	Pre-Development Work, Lower Arkansas Valley Water Conservancy District	\$23,625	\$17,625
Trout Unlimited/Gunnison Gorge Anglers	Uncompahgre River Fisheries Improvement Project	\$80,486	\$46,308
Big Thompson Watershed Coalition	Advancing the Big Thompson River Envisioning Project	\$216,033	\$162,027
Colorado Rio Grande Restoration Foundation	Alamosa Riverfront Project - Planning, Design, Engineering Phase 2	\$88,457	\$57,599
Farmers Conservation Alliance	Modernization Efforts for King Ditch, Ute Mountain Ute Tribe, and RCCP	\$252,500	\$189,375
St. Vrain Left Hand Water Conservancy District	Knoth Reservoir Rehabilitation and Enlargement Feasibility Study	\$115,633	\$76,608

Southeastern Colorado Water Conservancy District	Improve Measurement on the Fryingpan-Arkansas Collection System	\$29,890	\$22,418
Norwood Water Commission	NWC Water Storage and Supply Planning and Design	\$193,028	\$144,771
Farmers Conservation Alliance	Orchard Mesa Irrigation Modernization Strategy	\$240,000	\$180,000
Farmers Conservation Alliance	New Community Engagement	\$449,000	\$336,750
Total:		\$5,579,574	\$3,588,421

Technical Assistance Grants

H.B. 22-1379 established \$2.5 million for Technical Assistance Grants. CWCB has contracted with Abt Associates to provide wide-ranging assistance to communities and water managers across Colorado as they develop federal grant applications for projects with a nexus to the Colorado Water Plan. As of May 2025, the Program has funded five Technical Assistance projects that are either completed or in process:

- City of Grand Junction, Juniata Ditch WaterSMART Grant Support (project complete)
- San Miguel Watershed Coalition, Reed-Chatfield Ditch and Diversion Project (contracting complete, project in process)
- Fountain Creek Watershed District, Fountain Creek Watershed District Technical Support (contracting complete, project in process)
- Trout Unlimited/National, Gunnison Basin EQIP Projects (contracting complete, project in process)
- Arkansas River Watershed Collaborative, Minnequa Diversion Dam Removal and Replacement (contracting complete, project in process)

COLORADO RIVER BASIN

COLORADO RIVER WATER USE—

2025 Colorado River Storage as of May 4, 2025			
	Elevation (feet above mean sea level)	Storage (MAF)	Percent of Capacity
Lake Mead	1,061.43	8.532	33%
Lake Powell	3,557.86	7.636	33%
Total System Active Storage		23.411	40%
2024 Total Active Storage		24.514	42%
		Flow (MAF)	Percent of Average
Forecasted Unregulated Inflow into Powell (Forecasted Water Year 2025)		6.776	71%

*Note MAF = million acre-feet

Wild and Scenic Updates

Currently, two different stakeholder groups in the state are working on plans that are an alternative to Wild and Scenic eligibility or suitability. Two additional groups are considering pursuing Wild and Scenic River designations. The following provides updates on both types of stakeholder efforts.

Wild and Scenic Alternative Stakeholder Groups

Upper Colorado River Wild and Scenic Stakeholder Group

Background: The Upper Colorado River Wild and Scenic Stakeholder Group (UCRW&S or SG) was formed to protect the outstandingly remarkable values (ORVs) identified in the U.S. Bureau of Land Management (BLM) and U.S. Forest Service (USFS) Wild and Scenic Eligibility Reports for river segments that start below the confluence with the Blue River and end near No Name in Glenwood Canyon. The SG includes water users from both the West Slope and East Slope, environmental interests, anglers, recreational interests, and local and state government representatives. The Amended and Restated Upper Colorado River Wild and Scenic Stakeholder Group Management Plan (Plan) was completed in June 2020 and includes long-term protective measures, cooperative efforts to address issues, and monitoring of the ORVs and other important environmental factors related to recreational fishing and floatboating. The effective date of the Plan commenced June 12, 2015, upon issuance of records of decision by BLM and USFS. The federal entities accepted the SG Plan and deferred making suitability determinations as part of their resource planning efforts. More information about this group is available at: <https://www.upcowildandscenic.com/>

Updates: The SG continues to hold regular meetings, and subcommittees continue to meet to fulfill the SG Plan. The full SG met on March 31, 2025 to approve the 2025-2026 Monitoring Plan, the 2025-2026 SG Budget and consultant contracts, reinstate the Executive committee, and confirm the chair and vice chair. The SG is working to better understand potential causes of lower catch per unit effort (CPUE) and to identify actions to try to prevent a failure of the Indicator. The SG will hold a stakeholder meeting on June

24 and committees continue to work on financial matters, cooperative measures, and completing the 2024 Annual Monitoring Report. Wild and Scenic Funds are supporting this group and a new funding request was received on April 24 for \$99,999 to fulfill the SG Plan.

Lower Dolores Plan Working Group

Background: The Lower Dolores Plan Working Group has been meeting since 2008 to develop alternative protections for a section of the Dolores River between McPhee Dam and Bedrock. The stakeholder group includes water districts, conservation and recreation groups, local landowners, counties, and others. This group proposed to 1) create a National Conservation Area and 2) continue to understand and improve native fish habitats through the Dolores River Native Fish Monitoring and Recommendations Team (M&R Team). The BLM has agreed to not find portions of the Lower Dolores River eligible for Wild and Scenic designation if those actions occur. The legislation was first introduced to Congress in 2022 and reintroduced in both the House and Senate in 2023. The NCA legislation had a markup in December of 2023 in the Senate Energy and Natural Resources (ENR) Committee and passed unanimously. A hearing in the House ENR Committee is the next procedural step.

Fort Lewis College is assisting the M&R Team to conduct a number of monitoring efforts on the Dolores River. This group secured a WSRF Grant in 2020 for \$165,617 for a 5-year project. In addition, Fort Lewis College applied for Wild and Scenic funding in 2023 on behalf of the group for \$73,565.04 for a 2-yr project that will end in September 2025.

Updates: There are no updates on the legislation. The group met on April 7, 2025 to hear updates on last year's monitoring and research efforts and to discuss monitoring efforts for the 2025 field season and beyond. This year snowpack in the basin is low, which limits opportunities.

Potential Wild and Scenic Designations

Deep Creek Wild and Scenic Stakeholder Group

Background: On July 8, 2015, the USFS White River National Forest and the BLM Colorado River Valley Field Office issued RODs finding three reaches of Deep Creek suitable for inclusion in the National Wild and Scenic River system. Deep Creek is a tributary to the Colorado River just upstream from the confluence with the Eagle River. That year, American Rivers convened CWCB staff, the Colorado River Water Conservation District (River District), BLM, USFS, and members of Colorado's congressional delegation to discuss issues related to a potential Wild and Scenic designation on Deep Creek. A stakeholder group (SG) was formed in 2016 to develop the boundaries, legislation, and flow protection with a state-held ISF water right. ORVs include ecologic, scenic, and geologic. The SG includes the USFS, BLM, Colorado Parks and Wildlife (CPW), local landowners, American Rivers, Eagle River Coalition, River District, and various recreation and environment-based groups among others. The group has been drafting and refining the legislation, evaluating flow needs, and working through SG concerns for several years. The SG approved an update to the proposed legislation in April 2024.

Updates: CWCB staff have been meeting internally to address concerns related to the legislation and need to protect the State's exclusive authority to administer waters within the State. CWCB staff met with the primary project proponents (American Rivers and the Eagle River Coalition), Colorado River District Staff, and BLM staff to discuss these concerns and the project proponents' efforts and objectives. Additional meetings are planned to further discuss potential changes to the legislation. Project proponents remain committed to seeking Wild and Scenic Designation, although the timing of this effort is uncertain.

Crystal River Wild and Scenic Collaborative

Background: A portion of the Crystal River from the headwaters to the Sweet Jessup canal headgate was determined to be eligible for inclusion in the Wild and Scenic program in the 1980s and again in 2002. This local stakeholder group met numerous times in 2023 and 2024, with the assistance of a facilitator, to discuss flow and land use protection options. After the facilitator's contract, the stakeholder group formed a recommendation to further consider the three options, including a Wild and Scenic designation, an instream flow, and an intergovernmental agreement. The group has designated members of the steering committee into sub-groups to further gain understanding and explore all three of these options. More information about this group can be found on their website: <https://thecrystalvalleyecho.com/wild-scenic-stakeholder>.

Updates: The sub-groups will continue to meet to further explore what protections could be achieved through each of the three options. CWCB staff recently met with a representative from the group to discuss their interests in applying for a grant through the Wild and Scenic Rivers Fund to assist in the facilitation of the stakeholder group.

WATERSHED AND FLOOD UPDATES

Wildfire Ready Action Planning Virtual Workshop

The CWCB Watershed and Flood Protection section and the River Network hosted a Wildfire Ready Watersheds (WRW) workshop on May 1, 2025. Over 200 people were registered. The workshop focused on the basics of Wildfire Ready Action Plans (WRAP) and the purpose of the Wildfire Ready Watersheds program. Participants engaged with their peers to learn about the WRAP process, lessons learned, and recommendations. The workshop brought together a community of WRAP leaders working collaboratively throughout the state, and better equipped participants to advance WRAPs in their communities.

CWCB staff and technical consultants have been working on new resources for the WRW program to facilitate more efficient and effective WRAPs. The new resources were released before the workshop and discussed in detail with the workshop participants. The new guidance documents are included on the WRW [Resources](#) webpage at wildfirereadywatersheds.com. They include the following documents:

[Capacity Building and Stakeholder Collaboration](#)

[WRAP Action Identification Guidance](#)

[Data and GIS for WRAPs](#)

[Hydrologic Evaluations Guidance for WRAPs](#)

[Template Scope of Work for Early Warning Systems](#)

Four WRAP participants were invited to the workshop to discuss their planning processes as case studies. Colorado Springs Utilities discussed the transition from planning to project implementation for the Catamount Reservoirs WRAP. The Roaring Fork Valley Wildfire Collaborative talked about the process to bring watershed, water resources, and wildfire communities together for a plan. Peaks to People discussed the relevance of their WRAP as it was in process during the Alexander Mountain Fire in the Big Thompson watershed. Finally, the Upper Yampa Water Conservancy District discussed the project identification process for the Bear River WRAP. The workshop ended with a productive question and answer period.

-Chris Sturm

Watershed Prioritization

Over the last few years, the CWCB and the River Network have been working together to facilitate capacity building across the State and identify areas that are poised for watershed planning. This has included establishing the Peer Learning Network, which began as a way for groups to collaborate to share their knowledge and build support systems for each other as they work through their planning processes. It has also included efforts to inform communities about planning integration, to facilitate more efficient planning using available resources and focusing efforts on a community's needs. We currently recommend that watershed groups looking to develop a plan start with a basic watershed assessment that includes analyses such as hydrology, geomorphology, biology, and chemistry, as well as basic watershed characteristics such as land ownership and land use. From these analyses, a stakeholder group can then determine what the needs of the watershed are and further their planning based on those needs, if necessary. It's possible that a watershed assessment may be all that's needed for a stakeholder group to develop actionable project recommendations. If deficits are determined, however, there are an array of planning types that a group could undergo to meet their needs, including a Stream Management Plan, a Source Water Protection Plan, and EPA 9 Elements plan, or a Wildfire Ready Action Plan, among others (or a combination of multiple types of plans).

To help move some of these planning efforts forward, the River Network and CWCB have worked to create a Watershed Prioritization Tool. This was conducted through a geospatial analysis that identified high-priority watersheds across the State for potential watershed planning. A priority watershed was defined as a watershed that contains a set of reaches or riverscape(s) that have locally important conservation and/or community values, lacks a current plan to protect or improve its values, and has a critical mass of stakeholders and capacity that increases the likelihood of successfully enacting planning strategies and projects. These watersheds were determined using high-level statewide tools from the CWCB's Wildfire Ready Watersheds Program, Colorado Natural Heritage Program, CPW, and others, and includes an analysis of known areas of high species concern or ecosystem conservation value, existence of potentially capable local coalitions, and potential future economic impact of flood, drought, and wildfire, among other data features. As part of this process, we hope to find two or three high priority watersheds that have low capacity, where the River Network can work with the CWCB and others to conduct a more in-depth analysis and identify opportunities to bolster capacity and get plans in place, working with those communities to determine the best type of plan to meet their needs. The Watershed Prioritization Tool can be found here: <https://www.coloradosmp.org/watershed-planning-prioritization/>.

Andrea Harbin Monahan

Colorado Healthy Rivers Fund – Accepted Grants 2025

The Colorado Healthy Rivers Fund was born from Senate Bill 02-087, allowing for voluntary individual contributions from State tax returns to “Assist in the restoration and protection of lands and natural resources within watersheds in the State”. Since 2003, the CHRF has been successfully funding and implementing local water enhancement projects throughout all major basins in Colorado. Managed through a unique partnership between the Colorado Water Conservation Board (CWCB), the Water Quality Control Division (WQCD) and the Colorado Watershed Assembly (CWA). The CHRF helps local organizations with their on-the-ground efforts aimed at improving their local watersheds through planning efforts and project implementation.

The Colorado Watershed Assembly (CWA) received a total of 17 CHRF applications by the February 28, 2025, submission deadline. Copies of these applications were sent to the Water Quality Control Division (WQCD) and the Colorado Water Conservation Board (CWCB). Staff at CWA, WQCD, and CWCB reviewed and scored the applications. All three entities used the same score sheet to evaluate the applications. CWA, WQCD, and CWCB staff discussed and jointly ranked the applications.

The unobligated amount available in the fund managed by CWCB is \$215,831. We have selected ten applicants to receive a total of \$198,990. We attempted to fund projects in every major watershed that applied.

Mile High Youth Corps - East Plum Creek Riparian Improvement Project Continuation - \$12,248

Mile High Youth Corps (MHYC) will work with the Douglas County Conservation District and Douglas County Open Space to improve the stream habitat and overall hydrology of a half mile stretch of East Plum Creek as it passes through the Historic Lowell Ranch in Southern Castle Rock. Lowell Ranch is home to the Colorado Agricultural Leadership Foundation (CALF) which currently operates the 168-acre ranch as a community educational resource. East Plum Creek is a central wildlife corridor that connects thousands of preserved acres of National Forest, State Parks, State Wildlife Areas, and Douglas County Open Space. A MHYC Land Conservation crew will complete one week of project work consisting of channel reconstruction, bank stabilization, and habitat development that builds upon two weeks of previously funded work on the creek which is slated to be completed in June 2025. Proposed project

activities will take place on a section of the creek adjacent to the previously funded work. Through the completion of this project, 1.5 miles of creek will be improved via 3 weeks of project work.

Independence Pass Foundation Pitkin County Lincoln Creek Watershed Phase 2 Project - \$20,000

The Independence Pass Foundation (IPF) will lead the work on Lincoln Creek in Pitkin County. Lincoln Creek is a high alpine tributary that runs north from the Ruby Mine site to Grizzly Reservoir before converging with the Roaring Fork River. Fish kills and discoloration have raised concerns about the water quality of Lincoln Creek and downstream impacts to the Grizzly Reservoir and the Roaring Fork River. Sampling and assessments are needed to better understand the sources of contamination, both man-made and natural, and to identify potential mitigation options. The Lincoln Creek Workgroup was formed of partners including Pitkin County Healthy Rivers, Pitkin County Environmental Health, Colorado Parks and Wildlife, U.S. Forest Service, Colorado Department of Public Health and Environment, IPF, Roaring Fork Conservancy, and the Twin Lakes Reservoir and Canal Company. Site visits by the Workgroup and a Combined Assessment Report from the US Environmental Protection Agency have kicked off preliminary efforts, but more detailed work is needed to understand the sources of metal and acidity loading, both naturally occurring and/or driven by mining activity at the Ruby Mine. The Workgroup is ready to conduct phase 2 which will advance the development of a mitigation plan that recommends actions to improve water quality within the Watershed. Phase 2 includes developing a water sampling and monitoring plan, conducting a rigorous literature and data search, developing a web-based database and a map-based dashboard, developing a narrative and graphical conceptual model of the Lincoln Creek Watershed, developing a quantitative water and chemical mass balance model, and drafting a full report.

Colorado Rio Grande Restoration Foundation - Rio Grande Riparian Stabilization Project – \$20,000

The Colorado Rio Grande Restoration Foundation (CRGRF) will engage private landowners, local stakeholders, and engineers in surveying and developing plans to improve the function of the Rio Grande through streambank stabilization and riparian restoration. Currently, the Rio Grande in Alamosa and Rio Grande counties is experiencing a deterioration in river function due to the continual increase in sediment loading caused by unstable and eroding streambanks. Streambank instability is further exacerbated by the lack of anchoring riparian vegetation.

The (CRGRF) has already met with multiple landowners along the Rio Grande who are interested in partnering to improve the condition of the Rio Grande on their property through streambank stabilization and habitat restoration. The project will result in site surveys, a restoration plan for each site, final construction-ready designs, and cost estimates. These deliverables will allow the CRGRF and partners to secure grant funds needed to implement site-specific streambank stabilization and riparian restoration. CRGRF has a strong track record doing this kind of work with significant success.

Protect Our Rivers - South Platte River Cleanup Initiative - \$15,400

Protect Our Rivers (POR) was founded in 2021 as a nonprofit organization committed to having an impact on river health through hands-on river cleanups and other volunteer-driven projects. Protect Our Rivers organizes 30-40 river cleanups each year which provide education to people about river health. Strong interest in the work has prompted POR to provide more opportunities for the community to come together and get engaged with river cleanups along the South Platte River. Protect Our Rivers is seeking additional financial support for 15 river clean-ups along the South Platte River, Boulder Creek, St. Vrain Creek, and Clear Creek. This grant will help fund part-time Brand Ambassadors to assist the

Executive Director with coordination and leadership responsibilities, and additional supplies needed for the clean-ups.

Western Slope River Stewardship Program - \$19,998

Rivers Edge West's River Stewardship Program is part of a larger effort of the Desert Rivers Collaborative (DRC), a regional partnership involving federal and state agencies, local governments, and nonprofit organizations. The DRC focuses on restoring and preserving native riparian habitats along the Colorado and Gunnison Rivers, with Rivers Edge West (REW) coordinating efforts across jurisdictional boundaries, facilitating knowledge-sharing, and connecting partners to critical resources.

This year, REW is expanding its stewardship model to Montrose County, supporting the growing movement to restore the Uncompahgre River through Montrose. With a shared vision among local citizens, businesses, and government, this expansion builds on existing momentum, strengthening partnerships and engaging volunteers in restoration activities that will enhance long-term ecological resilience.

Through hands-on community engagement, educational outreach, and cross-sector collaboration, REW's stewardship program protects past restoration investments, fosters thriving riparian ecosystems, and empowers local communities to take an active role in conservation. Specific to this request REW plans to host 10-12 volunteer stewardship events open to the public focused on riparian habitat improvement on public land by mobilizing 160-200 community volunteers in hands-on restoration efforts and engaging 20+ students in service-learning projects.

Yampa Valley Beaver Working Group \$15,591

The Yampa Valley Beaver Working Group (YVBWG), led by Friends of the Yampa (FOTY) and Yampa Valley Sustainability Council (YVSC), is comprised of conservation and agricultural nonprofits as well as state and federal agencies working to manage the resources and health of the Yampa River watershed by protecting and increasing beaver populations and habitat. The overall goal of the YVBWG is to harness the ecological benefits of beavers to better steward the Yampa River, its tributaries, and its watersheds by improving water quality; increasing resilience to drought, wildfires, and floods; sequestering more carbon; and building critical riparian and wetland habitat.

This grant will provide the working group with resources to develop a beaver nonlethal management program to maximize the benefits of beavers currently inhabiting the watershed while mitigating potential conflicts with land managers. Specifically, this proposal requests funding for BeaverCorps non-lethal management training, for landowner engagement, for interpretive signage, for nonlethal management pilot project design, installation, monitoring, and maintenance, and management of the beaver working group.

Coalition for the Upper South Platte - South Platte River Restoration at Lake George - \$20,000

The Coalition for the Upper South Platte (CUSP) will be the fiscal host and lead coordinator for this project to complete the design and permitting for the removal of a concrete fish ladder and restoration of about 1300 feet of the South Platte River above and below the existing structure. The fish ladder was constructed on private land in the early 1950s as the river was diverted around the body of water known as Lake George. The structure is deteriorating with concrete falling apart, cracking and rebar sticking up. Even though the structure is supposed to assist aquatic species with navigation of the river, fish cannot make it up the ladder to spawn. The structure also traps sediment above the structure. This structure is located about 1-mile down river from the diversion dam that was just removed and the 1500

feet of river restored in 2023 and 2024 at the mouth of Eleven Mile Canyon. Removal of the fish ladder and restoration of the river improves watershed health by improving aquatic species habitat, connecting aquatic habitat on 45 miles of river between Eleven Mile Reservoir and Cheesman Reservoir, improves sediment transport, improves hydro-geomorphic function and improves riparian function and resilience. This is the last remaining structure in the South Platte River between Eleven Mile Reservoir Dam and Cheesman Reservoir dam. Once the design phase is completed and construction estimates are available additional funding will be needed to complete the project.

Ditch and Reservoir Company Alliance - Ag-Muni Partnerships for Load Reduction - \$20,000

This proposal from the Ditch and Reservoir Company Alliance (DARCA) aims to implement Best Management Practices (BMP) identified in the Lower Arkansas River Watershed Plan - John Martin Reservoir to the State Line and to build relationships among municipalities and agricultural producers to address critical water quality impairments. DARCA, with support from Otero County and the City of LaJunta, will engage the engineering firm, Maverick Solutions, to create a matrix tool to evaluate pollutant load reduction in this area that can be utilized to foster working relationships between agricultural users and municipalities. The matrix will guide discussions with local landowners and agricultural users to implement cost-effective strategies for load reduction on the river. The goal is to show how shared practices can lead to healthier watersheds and inspire more localized, collaborative projects in the future.

This project will be presented at the annual DARCA conference which will be hosted in the Arkansas River Basin in November of 2025. This conference, attended by approximately 100 ditch and reservoir company members, will focus on topics such as nonpoint source pollution, BMP funding opportunities, and installation challenges.

Arkansas River Water Quality Monitoring - \$19,963

The Arkansas River Watershed Collaborative (ARWC) has three (3) water quality monitoring sites in Lake County as part of the River Watch of Colorado program. These three sites were sampled beginning in November 2024. The requested funding is to add monitoring locations in Custer and Fremont Counties providing staff support, mileage reimbursement, and equipment for River Watch monitoring sites. Monthly samples are taken at each site for nutrients, heavy metals, dissolved oxygen, macroinvertebrates, and PH. Through the River Watch program, all data are made publicly available, creating a resource for ARWC's use and for local governments, other organizations, and private landowners to better understand and protect their watershed. ARWC will seek long-term support from regional partners.

Mancos River Water Quality Monitoring – \$19,790

The Mancos River Watershed hosts a diverse group of water interests; agricultural producers rely on the water for crops and livestock, the Town of Mancos and Mesa Verde National Park rely on it for municipal uses, the Mancos community values the recreational and environmental aspects of the watershed, and the Ute Mountain Ute Tribe is culturally connected to this water. To develop an understanding of the conditions in the watershed, the Mancos Conservation District (MCD) has been regularly monitoring multiple sites along the Mancos River and its tributaries through the Colorado River Watch program to collect water quality data monthly for 7 years, and plans on continuing to do so. This results in a robust and still-growing data set of water quality aspects in the Mancos Watershed, including pH trends, metal levels, nutrient composition, benthic macroinvertebrate diversity, and others. The collected data is publicly available in a statewide database and utilized locally, from the Mancos Watershed Stream Management Plan to local student science fair projects.

The data is also used alongside other projects, such as a joint native fish monitoring project that MCD is partnering with Colorado Parks & Wildlife (CPW) and US Fish and Wildlife. As well as a Lotic Hydrological Mancos Watershed Data Assessment (2024). The citizen science program is instrumental in providing lessons to local middle and high schools on water quality monitoring, titrations, and watershed health. These practices serve the interests of the community and encourage connection to the Mancos Watershed.

(Steven Reeves)

May 2025

National Flood Insurance Program (NFIP)

Community Assistance Program-State Support Services Element (CAP-SSSE)

Colorado Floodplain Development Management Program

Participating Communities

Mineral County and the Town of Creede continue to make progress with their adoption of new floodplain maps and study. A Letter of Final Determination related to updated Flood Insurance Rate Maps (FIRM) was issued on January 8, 2025, for Mineral County and the City of Creede. The new FIRMs go effective on July 8, 2025, and will replace the current maps which date from 1986. This office is working closely with the communities to ensure their floodplain development management rules are compliant and adoption of the new maps take place prior to the July 8th deadline.

NFIP Training Opportunities for Local Communities

This office in coordination with our technical contractors is offering several training workshops open to local floodplain administrators in May and June including two Elevation Certificate Virtual Workshops which will provide detailed training on completing the FEMA elevation certificate, NFIP compliance requirements, and processes for review. Additionally, workshops covering the methodologies for developing base flood elevations in Zone As and floodplain development model review are planned.

FEMA Region 8 CAP-SSSE Regional Coordinators Workshop

FEMA Region 8 hosted the CAP-SSSE coordinators from Colorado, Utah, Wyoming, Montana, & North Dakota March 11-13 for the annual workshop. The meeting provided opportunity for the various state offices to tout their CAP programs, discuss floodplain development management/regulatory best practices, and receive updates on the grant program itself.

Topics during the 2 ½ day meeting included briefings on RiskMAP implementation, disaster preparedness/recovery communication, Hurricane Helene & Milton disaster operations experience, and Tiered State Framework metrics. Colorado, Utah, and Montana state coordinators presented flood after fire histories and experiences with this office covering recent wildfires & responses from the 2020 Cameron Peak & East Troublesome wildfires, the 2021 Marshall fire, and last summer's Alexander Mountain and Quarry wildfires.

NFIP CAP-SSSE Grant

3rd quarter reporting of the CAP-SSSE grant was completed and submitted on April 30, 2025. We continue to work towards completing the activities outlined in our approved scope of work.

The FY25 CAP-SSSE grant application process has begun with FEMA’s mid-April release of a preliminary Notice of Funding Opportunity to the States. Our office has been informed that the available funding is expected to remain the same year-over-year from FY24 into FY25 and our scope of work & budget is being drafted with this in mind.

(Doug Mahan)

May 2025 Letter of Map Revision (LOMR) Review Partners Program Update

The CWCB LOMR Review Partners (LRP) Program continues to work with applicants, communities, and the Federal Emergency Management Agency (FEMA) to answer questions, provide guidance, and work through complex issues for both ongoing and upcoming map revision requests. In April, the task order for ICON Engineering Inc. to provide case review support was executed.

Currently there are 50 ongoing cases in Arapahoe, Boulder, Delta, Douglas, Eagle, El Paso, Grand, Gunnison, La Plata, Larimer, Mesa, Montrose, Pitkin, Prowers, Routt, Teller, Weld, and Yuma Counties. CWCB has begun the processing of Boulder County LOMRs that were based on CHAMP data and closed with Special Response Letters (SRLs). These cases will be opened in order that SRLs were dated, and draft exhibits and final documents completed and sent to FEMA for final processing. Once these LOMRs have been issued they will have a 90-day mandatory appeal period and become effective approximately 4.5 months later. The first three SRL LOMRs have been reopened and are still in processing due to additional coordination with FEMA and modeling complications.

May 2025 Risk Mapping, Assessment and Planning (Risk MAP) Project Updates

CWCB is FEMA’s Cooperating Technical Partner (CTP) for the state while Mile High Flood District (MHFD) is the CTP within their service area (Denver Metropolitan Area). CWCB provides support for and coordination with MHFD on projects and data sharing for communities that extend across common boundaries. Master task order contracts have now been executed for all five contractors completing work for the Risk MAP and LRP programs. Key updates by major water basins are detailed below.

1. South Platte River Basin (Adams, Arapahoe, Boulder, Clear Creek, Douglas, Gilpin, Jefferson, Kit Carson, Larimer, Logan, Phillips, Sedgwick, Washington, Weld, and Yuma Counties)

- Boulder County PMR - FEMA’s Production and Technical Services (PTS) team has finalized their restudy efforts for Lefthand Creek on FIRM Panels 08013C0245J and 08013C0385J, which was required by the Scientific Review Panel (SRP) after the latest round of appeals was settled in early 2023. The public meeting will be held on May 27th, 2025.
- Larimer County PMR - The Drake Levee LOMR has been delayed in review with the FEMA PTS. The final model is anticipated to be provided to CWCB and the community in May. Currently, CWCB estimates that Larimer County will obtain an LFD by July 2025, with the mapping going effective in January 2026.
- Phillips PMR - The CDOT appeal remodeling/remapping for North Frenchman Creek hydrology has been finalized. Updated Flood Risk Products (FRPs) are now in development for the project, and we plan to hold a new Flood Risk Review meeting with the communities in the coming weeks.

2. Colorado Basin (Eagle, Garfield, Grand, Pitkin, and Summit Counties)

- Eagle County PMR – The Physical Map Revision (PMR) Phase 3 appeals period ended on 3/12/25. It is anticipated that the study will obtain an LFD in July 2025 and go effective in January 2026.
 - Grand Countywide – The BLE Phase 1 Kickoff Meeting (virtual) was held on 1/21/2025 and our team is working on H&H for BLE.
 - Summit Countywide – Follow-up meetings were held with Denver Water, Town of Silverthorne, and Summit County following the Flood Risk Review meetings in February. Comments from the various meetings are being reviewed and will be incorporated as appropriate before hydraulic modeling is approved.
- 3. Gunnison Basin (Delta, Gunnison, and Ouray Counties)**
- Delta Countywide – The Phase 3 appeals period ended on 4/30/25. Comments and appeals received during this period will be reviewed for validity and incorporation.
- 4. Rio Grande Basin (Alamosa, Conejos, Costilla, Mineral and Rio Grande Counties)**
- Mineral County PMR - The Mineral County PMR obtained a Letter of Final Determination from FEMA on 1/08/2025 and is anticipated to go effective on 7/08/2025.
- 5. Arkansas Basin (Baca, Bent, Chafee, Crowley, Custer, El Paso, Fremont, Huerfano, Kiowa, Lake, Las Animas, Otero, Prowers, and Pueblo Counties)**
- Crowley Countywide – The BLE Phase 1 Discovery meeting comments were due from the community on 4/30/25. All comments will be reviewed for validity and incorporation.
 - El Paso - A quarterly check-in meeting was held on 4/09/25 for accreditation efforts for the Templeton Gap Levee. This meeting functioned as a formal kick-off meeting to restart the local levee partnership team (LLPT).
- 6. Yampa/White/Green Basin (Moffat, Rio Blanco, and Routt Counties)**
- No Updates
- 7. San Juan/Dolores/San Miguel Basin (Archuleta, Dolores, La Plata, Montezuma, San Juan, and San Miguel)**
- Archuleta and Montezuma - Survey efforts for the Phase 2 study are currently underway. Efforts will be paused in Archuleta in early May due to high flows.
 - La Plata - The Phase 2 study MOA for the County was signed and returned to CWCB on 4/21/25. We will prepare for field survey efforts in the coming weeks.
- 8. Multi-Basin Projects (Cheyenne, Elbert, Hinsdale, Lincoln, Mesa, Montrose, Saguache, and Teller Counties)**
- Saguache County PMR - The PMR Phase 3 appeals period began on 4/29/25 and will end on 7/28/25

(Caitlin McDaniel and Marta Blanco Castano)

Flood Threat Bulletin Resumes Forecasting Operations on May 1

The Watershed and Flood Protection Section is excited to announce that 2025 operations began on Monday, May 1st with some major improvements. This is the 20th year of operations for this program. Our team continues the website format from last year at ColoradoFloodThreat.com for delivering all the Program's products in a more impactful way. We have implemented multiple interactive tiles with the top-line flood threat metrics and severity for better situational awareness of the current and previous day's flood conditions. Each tile will take you directly to that Product's page, and there is also a Navigation Bar in the top right of the page to quickly jump between the products. Once you are on a specific Product page, there is a "Select a Day" drop down calendar underneath the interactive maps to quickly view any day during the 2025 Season. Our products are summarized below and can be found on the [About Page](#).

- [Daily Flood Threat Bulletin](#) - This product is issued daily before 11:00 am and is used to identify areas of the state that are at risk of flooding. Updates can be issued as needed by weather situation.
- [Fire Burn Forecast](#) - The FBF is issued daily by 11AM for select, high-risk burn areas in Colorado (May to Sept). This standalone forecast system was created to separate the higher-sensitivity burn area forecasts from the existing FTB product, but complement the overall goals of the program. The Calwood, Spring, Sylvan and Williams Fork scars have been removed from the forecasting program this year due to significant hydrologic recovery.
- [Flood Threat Outlook](#) - This product is an outlook of the flood threat and precipitation amount/probabilities in the state over the next 15 days. It is presented in an event-based format that focuses on periods of potentially wet weather, and a precipitation map is included when the forecast precipitation exceeds 0.5 inches for any area during an event duration. The Outlook is updated on Mondays and Thursdays by 3PM.
- [State Precipitation Map](#) - An overview of recent precipitation and flooding conditions across the state, using heavy rain reports and flood reports.
- [Streamflow Tracker](#) - This product is a summary table updated monthly (mid-month) reflecting the last month's streamflow conditions across the major basins in Colorado.

Our goal is to provide our subscribers and users an early outlook for threat awareness, Operations and Notifications began on May 1st, and notifications are available on Social Media: [Twitter](#) and [Facebook](#).

(Kevin Houck)

New Temporary Hires for the Watershed and Flood Protection Section

The last six months have been very impactful for the Watershed and Flood Protection Section, including the retirement of long-time floodplain mapping program manager Terri Fead, the departure of Willem Lensink from the floodplain regulations program, the birth of a child for Steven Reeves, and extreme turbulence and uncertainty associated with all aspects of federal funding since the new administration took effect in January. All of this has led to the pursuit of additional personnel support, particularly with the floodplain mapping group, which has felt the most impacts from all of these changes. To that end, a hiring process was conducted, and two temporary employees have been hired to assist with operations of the floodplain mapping program over the next nine months. Autumn Poisson and Adam Lazarus will begin on May 27, after this board meeting, and will be formally introduced at the July meeting.

(Kevin Houck)

WATER SUPPLY PLANNING SECTION UPDATES

Director's Update: Water Supply Planning Section

The Water Supply Planning Section has been actively engaged over the past few months, supporting a range of key initiatives that advance Colorado's Water Plan, support the Interbasin Compact committee (IBCC), and enhance public outreach and education.

Our section is excited for the release of new educational infographics for each of Colorado's river basins. These resources, developed collaboratively with the basin roundtables and Public Education, Participation, and Outreach (PEPO) Coordinators, are now available in both print and digital formats for public use and education. You can view them here: engagecwcb.org/basin-infographics.

Our team also hosted several meetings and workshops this spring, including three IBCC No & Low Regrets Subcommittee meetings (virtual), a PEPO (Public Education, Participation & Outreach) Workshop on May 2 in (Silverthorne), and two Climate & Water Workshops on April 3 (Pueblo) and April 23 (Grand Junction) aligned with Water Plan Action 4.5.

Additionally, staff helped facilitate the Growing Water Smart workshop in Montrose from April 28–30, in partnership with the Sonoran Institute.

Ongoing efforts continue to support a variety of Water Plan actions including developing new scenario concepts, advancing the Storage Opportunities Study, and contracting with the Sonoran Institute for Action 4.10 to create a Drought Resilience Toolkit and Water Security Roadmap.

GRANTS SECTION

Grants Section Board Update May 2025

Director Approvals

Director Ris approved the two WSRF grant awards listed below.

Basin	Applicant/ Grantee	Name of Water Activity	Basin Account Request	Staff Recommendation
Rio Grande	Sangre de Cristo Acequia Association	San Luis Peoples Ditch Rehabilitation Project Phase 1 Planning	\$28,000	Approval
Southwest	La Plata Water Conservancy District	BKT Outlet Works Measurement Replacement	\$22,500	Approval

Tracking and Evaluating Federal Funding Issues

- Staff continue to work closely with grantees to track and understand impacts related to federal funding on specific projects. The biggest impacts for Water Supply Reserve Fund and Water Plan Grant awards are for projects that rely on federal funding for cost share (match). While federal funding for numerous projects has been unfrozen and is now flowing, unfortunately, other projects have since had federal funding newly withheld. The federal government's actions around ending or withholding funding continue to be litigated. Staff are working with CWCB leadership to identify options for grantees, including delaying or pausing projects until funding is more certain, adjusting scopes and budget to align with new funding realities, or finding a safe stopping point with the project and closing it out early. Options that change match ratios or deliverables would be brought back to the Board on the consent agenda.

Water Funding Outreach

- As demonstrated in the table below, Regional Water Plan Grant Managers have been engaging in extensive grant outreach throughout Colorado. They are well-over the target for this fiscal year. Additionally, staff have been coordinating and strategizing to align outreach for potential grant applications to reflect the higher funding availability for fiscal year 2025-2026.

Number of Regional Water Plan Grant Manager Outreach Activities		
Category	Count (through 5/2/25)	Target count (FY24-25)
Agriculture	35	15
Conservation & Land Use Planning	21	15
Engagement & Innovation	13	15
Storage & Supply	26	15
Watershed Health & Recreation	44	15
General or Multiple	75	75
Total	214	150

A few highlights include:

- Ashley Garrison, the Gunnison Basin's Regional Water Plan Grant Manager, co-facilitated a Growing Water Smart Workshop in Montrose in April.
- Laura Spann, the Southwest Basin's Regional Water Plan Grant Manager, participated in a CDA-led southwest Colorado event with U.S. Representative Hurd to share CWCB resources, recent contributions/partnerships in southwest Colorado, and CWCB funding opportunities.
- Lauren Duncan, the Arkansas Basin's Regional Water Plan Grant Manager, sought feedback from the Arkansas Basin Roundtable on an outreach strategy for Water Plan Grants.
- Laura Spann tabled at the Ute Mountain Ute Tribe's Earth Day celebration in Towaoc to provide information about the Colorado Water Plan and strategies for living with drought.
- Ashley Garrison, who also serves as the Colorado Basin's Regional Water Plan Grant Manager, provided a funding overview for PEPO coordinators at an event organized by Water Supply Planning in May.
- Regional Water Plan Grant Managers will be collaborating with GOCO to participate in applicable funding presentations starting in May.

INSTREAM FLOW

May 21-22, 2025 CWCB Board Meeting Instream Flow and Natural Lake Level Program Summary of Resolved Legal Protection Cases

The Board's Instream Flow ("ISF") Rule 8i(1) states:

In the event the pretrial resolution includes terms and conditions preventing injury or interference and does not involve a modification, or acceptance of injury or interference with mitigation, the Board is not required to review and ratify the pretrial resolution. Staff may authorize its counsel to sign any court documents necessary to finalize this type of pretrial resolution without Board ratification.

Staff has resolved issues of potential injury in the following water court cases. Staff had filed Statements of Opposition in the 6 cases listed below.

A. Statements of Opposition

1. Case No. 20CW3208 (Water Division 1) - Application of Montava Partners, LLC (fka HF2M, Inc.)

The Board ratified this Statement of Opposition at its March 2021 meeting. Applicant requested "Water Rights, Change of Water Rights, Plan for Augmentation, and Appropriative Rights of Exchange". Staff, in cooperation with the Attorney General's Office, negotiated a settlement to ensure that the CWCB's instream flow water rights will not be injured. CWCB's stipulation was approved by the Court on March 12, 2025. This case remains pending before the Water Court. A fifteen-day trial is scheduled to begin January 4, 2027.

The CWCB holds instream flow ("ISF") water rights, including the following, in Water Division 1 in the Cache La Poudre River watershed that could have been injured by this application.

Case Number	Stream	Upper Terminus	Lower Terminus	CFS Rate (Dates)	Approp. Date
W-9255 (1978)	Trap Creek	headwaters	confl Chambers Lake	3 (1/1 - 12/31)	01/19/1978
85CW0419	Cache la Poudre River	confl Joe Wright Creek	confl Sheep Creek	20 (1/1 - 12/31)	11/08/1985
85CW0422	Cache la Poudre River	confl Sheep Creek	confl SF Cache la Poudre	38 (1/1 - 12/31)	11/08/1985
85CW0425	Cache la Poudre River	confl SF Cache la Poudre	Wild & Scenic terminus	55 (1/1 - 12/31)	11/08/1985
87CW0270	Cache la Poudre River	confl La Poudre Pass Creek	confl Joe Wright Creek	16 (11/1 - 3/31) 32 (4/1 - 10/31)	12/11/1987

In addition to standard terms regarding measuring devices, accounting and retained jurisdiction, the Applicant has agreed to the following additional protective terms and conditions:

- CWCB ISF water rights. Any use, storage, or exchange of the water rights decreed herein that results in a depletion of the native flow in a stream reach must not deprive a decreed CWCB instream flow water right of water to which it would have been legally entitled in the absence of such operation.
- The changed uses shall be limited to uses on the Montava Property, uses within the Seaworth Augmentation Pond No. 2, Montava Ponds, and WSSC storage reservoirs, and use per the augmentation plan and exchanges decreed herein, except as may be approved by later decree or substitute water supply plan.

2. Case No. 24CW3008 (Water Division 3) - Application of San Luis Valley Water Conservancy District, by and through its Augmentation Program Enterprise and the Beaver Mountain Estates Property Owners Association, Inc.

The Board ratified this Statement of Opposition at its November 2024 meeting. Applicant requested “Change of Water Rights and Plan for Augmentation”. Staff, in cooperation with the Attorney General’s Office, negotiated a settlement to ensure that the CWCB’s instream flow water rights will not be injured. Motion to Approve CWCB Stipulation was filed with the Court on May 2, 2025. This case remains pending before the Water Court.

The CWCB holds instream flow ("ISF") water rights, including the following, in Water Division 3 in the Rio Grande River Headwaters watershed that could have been injured by this application:

Case Number	Stream	Upper Terminus	Lower Terminus	CFS Rate (Dates)	Approp. Date
80CW0086	Kitty Creek	headwaters	confl Hope Creek	1 (1/1 - 12/31)	07/08/1980
80CW0089	Hope Creek	headwaters	confl SF Rio Grande	5 (1/1 - 12/31)	07/08/1980
80CW0095	Beaver Creek	headwaters at lake	confl SF Rio Grande	8 (10/1 - 4/30) 14 (5/1 - 9/30)	07/08/1980
80CW0098	Trout Creek	headwaters	confl SF Rio Grande River	2 (1/1 - 12/31)	07/08/1980
84CW0160	South Fork Rio Grande	outlet Big Meadows Res	confl Pass Creek	5 (10/1 - 4/30) 10 (5/1 - 9/30)	08/16/1982
84CW0161	South Fork Rio Grande	confl Pass Creek	confl Park Creek	12 (10/1 - 4/30) 25 (5/1 - 9/30)	08/16/1982
84CW0162	South Fork Rio Grande	confl Park Creek	confl Beaver Creek	20 (10/1 - 4/30)	08/16/1982

				45 (5/1 - 9/30)	
84CW0163	South Fork Rio Grande	confl Beaver Creek	confl Rio Grande River	25 (10/1 - 4/30) 50 (5/1 - 9/30)	08/16/1982

In addition to standard terms regarding measuring devices, accounting and retained jurisdiction, the Applicant has agreed to the following additional protective terms and conditions:

- Applicant has modified the decree maps to include certain reservoirs, streams, and diversions at issue in this case.
- Applicant agreed to include Paragraphs 10 (“CWCB Instream Flow Rights”) and 18 (“Live Stream”) from the 21CW3004 Decree in the 24CW3008 Proposed Decree, by including the following terms and conditions:
 - CWCB Minimum Instream Flows. CWCB holds instream flow water rights decreed in Case Nos. 80CW86, 80CW89, 80CW95, and 84CW160-163, on Kitty Creek, Hope Creek, Beaver Creek, and the South Fork of the Rio Grande, respectively. The exchange of the Subject Water to Beaver Park and Shaw Reservoirs, adjudicated in Case No. 21CW3004, are junior to CWCB's instream flow water rights identified above, and will be curtailed to the extent necessary to prevent injury to those instream flow water rights when they are being administered within an exchange reach.
 - Live Stream. The exchange of the Subject Water to Beaver Park and Shaw Reservoirs, adjudicated in Case No. 21CW3004, may only be operated during periods of live flow in the South Fork of the Rio Grande, Beaver Creek, or Kitty Creek between the exchange-from and exchange-to point and shall be limited to no more than the minimum amount of stream flow existing between the exchange-from point and the exchange-to point. The appropriative rights of exchange will be further limited to the lesser of the amount of the available sources of substitute supply at the identified exchange-from point, or the available physical diversion capacity at the exchange-to point.

3. Case No. 21CW3082 (Water Division 5) - Application of 153 LLC

The Board ratified this Statement of Opposition at its September 2021 meeting. Applicant requested “Conditional Water Storage Right, Change of Water Right, Approval of Plan for Augmentation and Conditional Appropriative Rights of Exchange”. Staff, in cooperation with the Attorney General’s Office, negotiated a settlement to ensure that the CWCB’s instream flow water rights will not be injured. CWCB's stipulation was approved by the Court on March 5, 2025. This case remains pending before the Water Court.

The CWCB holds instream flow ("ISF") water rights, including the following, in Water Division 5 in the Roaring Fork River watershed that could have been injured by this application:

Case Number	Stream	Upper Terminus	Lower Terminus	CFS Rate (Dates)	Approp. Date
W-2938 (1976)	Woody Creek	headwaters	confl Roaring Fork River	6 (1/1 - 12/31)	01/14/1976
W-2948 (1976)	Roaring Fork River	confl Difficult Creek	confl Maroon Creek	32 (1/1 - 12/31)	01/14/1976
85CW0639	Roaring Fork River	confl Fryingpan River	confl Crystal River	75 (10/1 - 3/31) 145 (4/1 - 9/30)	11/08/1985
85CW0646	Roaring Fork River	confl Maroon Creek	confl Fryingpan River	30 (10/1 - 3/31) 55 (4/1 - 9/30)	11/08/1985

In addition to standard terms regarding measuring devices, accounting and retained jurisdiction, the Applicant has agreed to the following additional protective terms and conditions:

- Historical return flows: Applicant shall replace historical return flows associated with irrigation of the 3.56 acres historically irrigated by the Salvation Ditch as shown in columns 8 plus 9 of Table 1. Applicant shall deliver the historically unconsumed portion of the Salvation Ditch shares into a recharge facility or other similar structure on Applicant's property during irrigation season. Such deliveries into a recharge well or other similar structure will replace all historical return flows to prevent injury to senior water rights. The design for such structure will be provided to the Division Engineer for review and approval before construction, and such structure shall be approved by the Division Engineer prior to Applicant using the historical consumptive use credits.
- When there is no exchange opportunity, such as during a call within an exchange reach that prevents an exchange from being exercised in priority, diversions under the Water Storage Right through the Paradise Ditch and through the Salvation Ditch must be curtailed, diversions of precipitation and local inflow by the Paradise Mesa Pond structure must be released from the pond, and the level of water in Paradise Mesa Pond must drop commensurate with evaporation, until exercise of the Water Storage Right may resume either under its own priority or pursuant to this plan for augmentation.
- Applicant has not claimed an appropriative right of exchange to the point of collection of local snowmelt and runoff; therefore, when there is a valid administrative call being administered by the DEO, such water will be released from the Pond when the appropriative rights of exchange are not operating, unless Applicant is operating pursuant to an administratively approved exchange.
- The maximum rate of diversion under the Salvation Ditch HCU credits changed herein is 0.18 cfs, which shall be limited to applicant's changed pro rata share of the Salvation Ditch river headgate diversions.
- Although "net excess HCU" is shown on column 10 in Table 1, use of such water is not decreed herein. Use of such water may only occur pursuant to a subsequent decree.

4. Case No. 22CW3132 (Water Division 5) - Application of Too Well Ranch, LLC

The Board ratified this Statement of Opposition at its March 2023 meeting. Applicant requested “For Change of Water Rights, Absolute Storage Water Right and Approval of Plan for Augmentation Including Exchange”. Staff, in cooperation with the Attorney General’s Office, negotiated a settlement to ensure that the CWCB’s instream flow water rights will not be injured. CWCB’s stipulation was approved by the Court on May 2, 2025. This case remains pending before the Water Court.

The CWCB holds instream flow ("ISF") water rights, including the following, in Water Division 5 in the Eagle watershed that could have been injured by this application:

Case Number	Stream	Upper Terminus	Lower Terminus	CFS Rate (Dates)	Approp. Date
80CW0124	Eagle River	confl Brush Creek	confl Colorado River	50 (10/1 - 4/30) 130 (5/1 - 9/30)	03/17/1980
80CW0126	Eagle River	confl Lake Creek	confl Brush Creek	45 (10/1 - 4/30) 110 (5/1 - 9/30)	03/17/1980

In addition to standard terms regarding measuring devices, accounting and retained jurisdiction, the Applicant has agreed to the following additional protective terms and conditions:

- Applicant has modified the decree maps to include certain features and exchanges diversions at issue in this case.
- Applicant must limit diversions at the changed point of diversion to the amount of water physically and legally available at the original point of diversion, limited to the amount bypassed at the original point of diversion less any transit losses, to avoid any expansion of use and to avoid injury to other water rights. Applicant will continue to irrigate the same acreage as done historically. Applicant will employ accounting measures and install measuring devices as required by the Division Engineer to ensure that this change of water right will not result in an expansion of historical use of the amount of water changed. After the decree in this case Applicant will no longer divert water at the Tourville No. 1 Ditch original point of diversion.
- The augmentation will be administered through the Bronfman Exchange Projects, decreed herein. For an administered call by the CWCB’s Eagle River instream flow water rights decreed in Case Nos. 80CW124 and 80CW126, Applicant will make replacements from an augmentation source that delivers water to the Eagle River upstream of its confluence with Lake Creek. Applicant will be limited to the refill amount of its River District contract during a call. If Applicant’s River District contract water is ever not sufficient to fully replace evaporative depletions and diversions into storage, or the contract water cannot be used because the Bronfman Exchange Projects are out-of-priority, Applicant will curtail all storage diversions to the Bronfman Pond No. 1 and the pond levels will drop commensurate with evaporation. However, Applicant may continue to use the Bronfman Pond No. 1 as a temporary irrigation control structure for its more senior Tourville No. 2 Ditch water rights while actively irrigating. If the Bronfman Pond No. 1 is out-of-priority, Applicant does not have sufficient augmentation water, and Applicant is not using the pond as an irrigation control structure while actively irrigating, Applicant will curtail all diversions into the pond. Applicant will limit its diversions into the pond to the amount of water available under its River District contract. If Applicant’s River District Contract is no longer in effect the plan as described may no longer operate.

5. Case No. 23CW3053 (Water Division 5) - Application of Tabernash Meadows Water and Sanitation District

The Board ratified this Statement of Opposition at its July 2023 meeting. Applicant requested “Groundwater Rights, Change of Water Right, and Claim for Approval of Plan for Augmentation”. Staff, in cooperation with the Attorney General’s Office, negotiated a settlement to ensure that the CWCB’s instream flow water rights will not be injured. CWCB's stipulation was approved by the Court on March 25, 2025. This case remains pending before the Water Court.

The CWCB holds instream flow ("ISF") water rights, including the following, in Water Division 5 in the Colorado River Headwaters watershed that could have been by this application:

Case Number	Stream	Upper Terminus	Lower Terminus	CFS Rate (Dates)	Approp. Date
90CW0293	Pole Creek	confl unnamed tributary	confl Skunk Creek	1.5 (7/1 - 7/31) 3 (4/1 - 6/30) 1 (8/1 - 3/31)	11/27/1990
90CW0293	Pole Creek	confl Skunk Creek	confl Crooked Creek	2 (7/1 - 7/31) 1.5 (8/1 - 8/31) 3 (4/1 - 6/30) 1 (9/1 - 3/31)	11/27/1990
90CW0296	Crooked Creek	confl Pole Creek	confl Fraser River	2.75 (10/1 - 4/14) 8 (4/15 - 8/14) 4 (8/15 - 9/30)	11/27/1990
90CW0301	Crooked Creek	confl Spring Branch Creek	confl Pole Creek	6 (4/15 - 8/14) 1.5 (8/15 - 4/14)	11/27/1990
90CW0308	Fraser River	confl Crooked Creek	confl Colorado River	30 (5/15 - 9/15) 19 (9/16 - 5/14)	11/27/1990
80CW0446, 0447, 0448	Colorado River	hdgt Windy Gap Project div	confl Blue River	90-150 (1/1 - 12/31)	07/08/1980

In addition to standard terms regarding measuring devices, accounting and retained jurisdiction, the Applicant has agreed to the following additional protective terms and conditions:

- All outdoor irrigation use will be assumed 100% consumptive unless the District seeks to quantify those return flows at a later time by separate decree.
- The District will measure water released for augmentation from Pole Creek Meadows Reservoir No. 1 or may claim credit for seepage flows from water it has stored in Pole Creek Meadows Reservoir No. 1 for that purpose if a method to account for the seepage is approved by subsequent decree of the Water Court or substitute water supply plan.
- The decree in Case No. 80CW67, as amended in Case No. 16CW3036, determined that the historical consumptive use credits changed herein required 19.49 acres of dry-up for the Pearl Ditch and 12.92

acres of dry-up for the Rich Ditch. The specific location of the District’s 32.41 acres of dry-up was identified in the decree in Case No. 16CW3036, the map from which is attached here as Exhibit D.

- CWCB ISF Protection under Augmentation Plan: All uses of the TMWSD wells are subject to the CWCB’s instream flow water rights on Crooked Creek, decreed in Case No. 90CW296, and on Pole Creek, decreed in Case No. 90CW293 (“ISFs”). At times when the ISFs are being administered, the District will replace 100% of the well diversions (including lagged depletions) pursuant to the plan for augmentation decreed herein at or upstream of the point where the wells impact Pole Creek and/or Crooked Creek. Replacement of well diversions pursuant to this paragraph will be accomplished by bypass of HCU credits identified in paragraphs 12.b.i. through 12.b.iii above, releases from Pole Creek Meadows Reservoir No. 1 pursuant to paragraph 12.b.iv., or using additional sources pursuant to paragraph 12.b.vi., and will be tracked pursuant to the accounting procedures in paragraph 13.b.
- If the CWCB’s downstream instream flow water rights on the Fraser and/or Colorado Rivers decreed in 80CW446, 80CW447, 80CW448, and 90CW308 are being administered, the District’s out-of-priority depletions will be replaced as described above in paragraph 12.d.

6. Case No. 24CW3056 (Water Division 5) - Application of Callicotte Ranch Owners Association, Inc.

The Board ratified this Statement of Opposition at its September 2024 meeting. Applicant requested “Finding of Reasonable Diligence and to Make Absolute in Whole or in Part”. Staff, in cooperation with the Attorney General’s Office, negotiated a settlement to ensure that the CWCB’s instream flow water rights will not be injured. CWCB’s stipulation was approved by the Court on April 10, 2025. The final decree was entered on May 6, 2025.

The CWCB holds instream flow ("ISF") water rights, including the following, in Water Division 5 in the Roaring Fork watershed that could have been by this application:

Case Number	Stream	Upper Terminus	Lower Terminus	CFS Rate (Dates)	Approp. Date
85CW0626	Cattle Creek	confl Lola Creek	confl Fisher Creek	4 (1/1 - 12/31)	11/08/1985
97CW0273	Cattle Creek	Confl Coulter Creek	hdgt Park Ditch	2 (5/1-10/31)	9/22/1997

In addition to standard terms regarding measuring devices, accounting and retained jurisdiction, the Applicant has agreed to the following additional protective terms and conditions:

- Applicant dropped some of the claims that had been made in the water court application, including claims to make storage rights absolute, and claims for a source of water that had been abandoned as confirmed in a previous decree.
- Applicant added the following terms and conditions:
 - CWCB ISF rights - Prior Decree. In Case No. 01CW368 the Applicant changed its Park Ditch and Consolidated Reservoir water to store consumptive use credits in the RMM Ponds. The terms and conditions of that change case, including the following, continue to apply.
 - A. The CWCB has instream flow water rights decreed on Cattle Creek, in the reach of the Creek from which the Park Ditch diverts. The CWCB also has

instream flow rights on the Roaring Fork River for 145 c.f.s. (April 1 to Sept 30) and 75 c.f.s. (Oct 1 to March 31) decreed in Case No. 85CW639.

- B. Applicant will not change the amount, timing or method of diversion of their Park Ditch and Consolidated Reservoir water to the property as it has historically been delivered.
- C. The change of water right decreed in Case No. 01CW368 to the Park Ditch and Consolidated Reservoir water will occur when the water enters the property of the Applicant and will not affect the operation of the Park Ditch and Reservoir Company on Cattle Creek.
- D. In the event the CWCB's instream flow on the Roaring Fork River as described above, at a point below the confluence with Crystal Springs Creek is unsatisfied, Applicant agrees it will use either Ruedi Reservoir or the onsite ponds to augment its depletions in time place and amount.

FINANCE

Two Rivers Water & Farming Company / Two Rivers Farms F-2, Inc. – Loan Default

Background: The annual loan payment for loan contract #C150328A (CT2015-0164) that was due on March 1, 2023. The Board assessed a late fee of 5% of the annual payment (\$3,800.34). That fee increased the amount due to \$79,807.12. The borrower failed to cure the delinquency which resulted in the entire balance declared in default in December of 2023. This also resulted in the loan bearing an interest rate of 7% per annum.

Update: Two Rivers' bankruptcy case was dismissed. A creditor has asked that the bankruptcy be reinstated in hopes of selling the reservoir and water rights. The same creditor (Marksheffel) has been in communication with CWCB's Legal staff regarding the CWCB Note.



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Jared Polis, Governor
Dan Gibbs, DNR Executive Director
Lauren Ris, CWCB Director

To: Colorado Water Conservation Board Members
From: Lauren Ris, Director
Date: May 21-22, 2025 Board Meeting
Directors Report: Severance Tax Operational Fund Approvals

The Programs, Projects, and Operational Activities shown on the attached table were reviewed and approved by the CWCB Director. The funding source is the Severance Tax Operational Fund. Funding is available for the items listed on July 1, 2025 through June 30, 2026.

Background: CWCB has access to up to an approximately 5% portion of the Severance Tax Operational Fund managed by DNR. Funding becomes available from the Operational Fund on July 1 each year via the Long Bill enacted by the General Assembly. Per CWCB Policy 18, as approved by the CWCB Board in May 2022, requests for Programs, Projects, and Operational Activities are submitted by staff; reviewed by CWCB's Section Chief's and recommended for final approval by the CWCB Director. CWCB expects to have \$1,200,000 in available funding this year; however, should that amount change or projects fail to materialize as planned, the funding will also be revised.

A final report of all funds spent will be provided to the Board at the September 2026 Board Meeting.



**SEVERANCE TAX OPERATIONAL FUND
FOR FUNDING FROM JULY 1, 2025 TO JUNE 30, 2026**

CWCB Supported Activities/Projects/Operational Needs

#	Name of Activity/Project/Ops	Description of the proposed Activity/Project/Operational Activity	Sponsor Section	PM	Cost	Matching	Recommend
SE01	ISF outreach/education/travel	In most years, the Stream and Lake Protection Section has budgeted between \$30,000 and \$40,000 to fund operating expenses such as travel, telecomm, printing, equipment, official functions, and conference registrations. However, those funds have been supplemented in most years by the Section's Severance Tax Operational Fund Education and Outreach Project, which historically has been funded at \$35,000. The Section's operating budget can vary significantly from year to year depending on the amount of outreach activities that are required to address issues associated with new instream flow (ISF) appropriations, acquisitions, legal protection, and implementation of Colorado's Water Plan, including Section staff's involvement in stream management plans and Water Plan grants. Staff estimates that \$35,000 of supplemental funding will be required to address travel associated with meetings, fieldwork, and other outreach activities related to over 60 ISF new appropriation recommendations, ISF water acquisitions generated from the Request for Water Acquisition Program, stream management plans.	Instream Flow	Rob Viehl	\$35,000		\$35,000
SE02	CWCB Marketing & Communications	Funding to support the agency's marketing and outreach efforts	Agency Wide	Katie Weeman	\$25,000		\$25,000
SE03	Agency Ops	CWCB utilizes this authorization for efforts that are focused on advancing the CWCB Mission	Agency Wide	Anna Mauss	\$50,000		\$43,000
SE04	Grant/Loan Portal	Updates to Grant/Loan Portal	Operations	Cole Bedford	\$50,000		\$50,000
SE05	IFWI post-2026 negotiations education, outreach, other needs	The current guidelines for operations of Lake Powell and Lake Mead expire at the end of 2025 and Colorado is currently working with the other Basin States to negotiate post-2026 operations of these reservoirs. This will require significant technical and other resources, and will also require significant outreach across the state to ensure water users are fully informed of this process, the State's priorities and strategies, and the status of ongoing negotiations. This may require a number of tools and resources, including but not limited to facilitation support to receive input from across the state, infographic development, videos and commercials, and other public outreach support.	Interstate & Federal	Amy	\$50,000		\$50,000
SE06	CWCB GIS Portal Development	To develop a new version of the current DWR/CWCB GIS map viewer and other map apps on the new DNR GIS Enterprise. This project would pay for our contractor, GTG, to configure the viewer and assist with apps..	Interstate & Federal	Carolyn Kemp	\$35,000		\$35,000
SE07	Climate Impacts Report Finalization and Website	CWCB staff are working have worked with CSU and Lynker to create an update to the 2014 Climate Vulnerabilities Study which is being reframed as the "Climate Impacts Report." This report supports Action 4.8 of the Colorado Water Plan and serves as a compendium to the 2024 update of the Climate Change in Colorado Report. As part of this efforts, the CWCB will finalize the report and create an accessible and interactive format for displaying the report online, update/integrate findings and data from the Climate Change in Colorado report and work to evaluate and update any supporting climate data as is necessary to support this report and integration of data into the Technical Update.	Water Supply & Planning	Emily Adrid	\$25,000		\$25,000
SE08	Basin Engagement Assessment	Aligned with Action 4.2 (Support the long-term sustainability and impact of the Basin Roundtables), this project will evaluate which activities roundtable representatives view as most impactful and identify opportunities to reinvigorate these groups and strengthen collaboration. For the past 20 years—since the establishment of the Water for the 21st Century Act—the Colorado Water Conservation Board (CWCB) has supported the Basin Roundtables and the Interbasin Compact Committee (IBCC). Through interviews and surveys with members of both groups, this project aims to capture where participants find the greatest value in local discussions and help guide the future direction of these efforts.	Water Supply & Planning	Jeff Rodriguez	\$75,000		\$75,000

SE09	CWSA Analysis and Enabling Tools	Supporting Colorado Water Plan Actions 2.3 and 2.4, this project will work to evaluate and help create simplified tools that can support the advancement of Collaborative Water Sharing Agreements (CWSAs). While CWSAs have been recognized as a promising tool for helping to mitigate Colorado water supply challenges, several barriers to adoption persist and state educational resources are lacking or out of date. Recent stakeholder outreach identified several activities that will help to advance CWSAs including updating the "Beginners guide to ATMs", creating a checklist/matrix of the requirements of different types of CWSAs, update and create a seamless connection between CWCB's and DNR's website information related to CWSAs, and develop and pilot education materials for incorporating CWSAs into local planning efforts.	Water Supply & Planning	Nora Flynn	\$50,000		\$50,000
SE10	Floodplain Mapping Program Support	Funding will provide support for Floodplain Mapping Program during transition to new Floodplain Mapping Program Manager. May include additional contractor support to address existing programs (Outreach and Risk Communication, CWCB LRP or Risk MAP programs), CWCB staff additional training (federal grant application and management training, other technical or outreach training as needed, etc.)	Watershed & Flood Protection	Kevin Houck	\$100,000	Help leverage existing funding for transition and program updates	\$100,000
SE11	Workshops and Data Gathering for Water Efficiency Plan Guidelines	Supporting Water Plan Action 1.2, this effort focuses on gathering essential information for updating the Water Efficiency Plan (WEP) Guidelines and Guidance Document and developing preliminary draft materials for the latter. This funding will facilitate stakeholder engagement and the development/evaluation of materials to enhance municipal water efficiency reporting and data integration. Stakeholder engagement will involve facilitating several workshops with water efficiency and drought experts to collect current best practices and recommendations for the WEP Guidelines' required elements. Input from these workshops will inform the development of working drafts for: Recommendations for required elements in WEP Guidelines, a Guidance Document template, Guidance Document worksheets, and a draft outline of the Guidance Document's main body.	Water Supply & Planning	Sam Stein	\$50,000		\$50,000
SE12	Pre-Technical Update HB10-1051 Targeted Outreach	In advance of the upcoming Technical Update to the Colorado Water Plan, this project will implement a targeted outreach effort to enhance the accuracy of municipal water use data which is crucial for scenario planning, municipal water use projections, and Gaps Analysis. The project comprises three key phases. First, it will identify and engage water providers meeting or approaching the "Covered Entity" definition (producing over 2,000 acre-feet of treated water annually) that have not consistently completed annual HB10-1051 reporting. Second, the project will conduct focused outreach to Covered Entities with potential HB1051 data issues. Assuming outreach to approximately 15 providers (around 20% of those with recent reporting), draft correspondence will be prepared for CWCB outlining items for review and potential correction. While many issues may be resolvable via email by CWCB, participation in up to five virtual meetings with water providers is anticipated for more complex data concerns. Upon CWCB's confirmation of completed outreach and provision of a revised Public Report Excel database, the updated data will be reviewed for completeness, including preliminary assessments of 2024 data, and any remaining data issues will be documented for CWCB's further investigation. Finally, the funding will support targeted outreach in counties with low HB10-1051 reporting representation. Assistance will be provided to CWCB in reaching out to non-covered water providers in these counties to gather additional water use data. A target threshold for HB1051 representation will be established to identify these counties. Subsequently, qualifying counties will be identified, their most populous municipalities researched, and a list of entities for potential outreach provided to CWCB. A simplified data request spreadsheet, similar to the one used for the 2019 Technical Update, will also be developed for collecting water use data from these non-covered entities.	Water Supply & Planning	Sam Stein	\$50,000		\$50,000
SE13	CWCB GIS Support (Wildfire Ready Watersheds)	In order to provide the CWCB with more flexibility and control over the Wildfire Ready Watershed data and apps, it needs to be migrated to the DNR Enterprise. This project includes migration to the DNR Portal, additional data development, and best practices for future maintenance.	Interstate & Federal/Watersheds	Carolyn Kemp	\$73,000		\$73,000

SE14	Flood Mitigation and Project Compliance	The CWCB has identified a substantial need for identification of deficiencies to flood mitigation projects throughout Colorado, a point vastly reinforced by the devastating floods of September 2013 and the post-wildfire events experienced in recent years. Funds from this program will be used to develop solutions to bring these projects back into technical or regulatory compliance. In some cases, some financial assistance may be provided to smaller communities to perform required one-time maintenance activities for regulatory purposes provided that the local governments and other entities benefiting from the project expend as many local resources as available to perform the work. The focus of this work will be to address local requests as well as identification and design of projects that can be implemented or upgraded to reduce the flood risk. The best example of the use of these funds are the current nationwide focus on the condition of levees, which has already impacted some Colorado communities and is expected to impact many more in the coming years. Many of these levees and other flood control/mitigation projects are located in small or impoverished communities throughout the state that are in need of both technical and, in some cases, financial assistance. Finally, the section is evaluating the impacts of climate change to flood flows, and funds from this account could be used for a portion of this work. The CWCB staff is requesting this Severance Tax non-reimbursable investment to provide a means of cost-sharing with local entities and other agencies to accomplish the much needed work. Cost-sharing will be emphasized when practicable to leverage the severance tax dollars.	Watershed & Flood Protection	Kevin Houck	\$300,000	Local match as applicable (usually 50%)	\$150,000
SE15	Engagecwc.org Renewal	This is a placeholder for the cost of renewing CWCB's stakeholder engagement website, which will need to be renewed in June 2026.	Water Supply & Planning	Kat Weismiller	\$100,000		\$100,000
SE20	Temp staff for FEMA projects	Costs to cover 2 temporary FTE to support CWCB's work with FEMA	Watershed & Flood Protection	Kevin Houck	\$100,000		\$100,000
					\$1,168,000		\$1,011,000

Higher Education Study/Projects							
HE1	Research/Study (CU)	Examination of price elasticity of residential water in Colorado	Water Supply & Planning	Bhaskar	\$50,000		\$50,000
HE2	Research/Study (CSU)	Enhancing Colorado's Instream Flow Program: A Comparative Analysis of State Methodologies, Hydrological Techniques, and Policy Innovations	Instream Flow	Petersen-Perlman	\$50,000		\$50,000
HE3	Research/Study (CSU)	Comparing methods to quantify instream flows to riparian groundwater-dependent ecosystems in mountain valleys	Instream Flow	Ronayne	\$44,568		\$44,568
HE4	Research/Study (CSU)	Nature-Based Solutions for Optimizing Freshening Flow Rates in Small Ponds and Reservoirs	Instream Flow	Tseng	\$50,000		\$50,000
SubTotal HigherEd					\$194,568		\$194,568

Total \$1,205,568



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Jared Polis, Governor

Dan Gibbs, DNR Executive Director

Lauren Ris, CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, P.E., Finance Section Chief

Board Meeting: May 21-22, 2025 Board Meeting

Directors Report: Water Project Loans
Interest Rates

Introduction

The CWCB establishes interest rates bi-monthly for the Water Project Loan Program (per Financial Policy #7).

The current rates for a 30-year term are as follows:

- 2.20% - Agricultural
- 3.10% - Low-income Municipal
- 3.50% - Middle-income Municipal
- 3.95% - High-income Municipal
- 6.00% - Commercial
- 2.00% - Hydroelectric

The standard loan term is 30 years. Rates are reduced by 0.25% for 20-year loans, and by 0.95% for 10-year loans. Rates are increased by 0.25% for 40-year loans.

The rates can also be found on the CWCB web site under the “Loans and Grants” tab. These rates will be applicable for loans presented at this Board meeting.





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Dan Gibbs, DNR Executive Director

Lauren Ris, CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Matthew Stearns, P.E., Project Development

DATE: May 21-22, 2025 Board Meeting

DIRECTORS REPORT: Water Project Loan Program
Prequalified Project List and Loan Prospect Summary

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and three years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalification Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.



Prequalified Project List

BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	PROJECT COST/LOAN AMOUNT
Previously Approved Applications					
Sustainable Water Augmentation Group, Inc.	Water Rights Purchase	July 1, 2022	Rio Grande	The Corporation is purchasing two irrigated farm/ranch properties where 39 center pivot irrigation circles will be retired, and surface water rights will be used to replace stream depletions to the Rio Grande caused by groundwater withdrawals of member wells.	\$39,200,000
Total					\$39,200,000



The Finance Section also compiles a list of potential borrowers/projects for the Water Project Loan Program. This list represents borrowers that have contacted the CWCB about a potential need for funding but have not submitted a loan application and loan feasibility study.

BORROWER	PROJECT NAME	POTENTIAL LOAN AMOUNT
South Platte		
NISP Participants	NISP	\$750,000,000
Woods Lake Mutual Ditch Company	Culvert Replacement	\$150,000
Town of Kersey	Water Line Project	TBD
Riverside Reservoir and Land Company	Ditch Rehabilitation	\$250,000
Town of Bennett	Raw Water Tank	\$500,000
Evergreen Metro District	Evergreen Dam Enlargement	TBD
Left Hand Water District	Dry Creek Reservoir	TBD
Shawnee Water Consumers Association	Reservoir Rehabilitation	\$200,000
Boulder and White Rock Ditch & Res. Co.	Reservoir Dredging	TBD
Western Mutual Ditch Company	Reservoir Dredging	TBD
Louviers Water and Sanitation District	Regional Connection	TBD
City of Fort Collins	Irrigation Ditch Piping	\$20,000,000
City of Fort Collins	Halligan Reservoir Enlargement	\$100,000,000
SPROWG Participants	SPROWG	\$1,800,000,000
City of Milliken	Hillsboro Dam Rehabilitation	\$15,000,000
Standley Lake Operating Committee	Reservoir Expansion	TBD
Danna Ortiz	Knouth Reservoir Rehabilitation	\$3,000,000
Loup Reservoir Company	Loup Reservoir Rehabilitation	TBD
Arthur Irrigation Company	Ditch Rehabilitation	TBD
Handy Ditch Company	Welch Reservoir Rehabilitation	\$1,000,000
Glacier Lake Property Owners	Glacier Lake Outlet Rehabilitation	TBD
Central, City of	Raw Water Pipeline	TBD
Denver, City of	Floodplain Improvement	TBD
Consolidated Mutual Water Company	Reservoir Rehabilitation	TBD
Wadley Farms 3 HOA	Reservoir Rehabilitation	TBD
Loveland Lake and Ditch Company	Reservoir Rehabilitation	TBD
Inverness Water and Sanitation District	Reservoir Improvements	\$2,000,000
Cottonwood Water and Sanitation District	Reservoir Improvements	\$1,600,000
Arapahoe County W/WW Authority	Reservoir Improvements	TBD
Highland Ditch Company	Raw Water Pipeline	TBD
Water Storage and Supply Company	Ditch Rehabilitation	TBD
Fisher Ditch Company	Ditch Improvements	\$1,200,000
Subtotal		\$2,694,900,000



BORROWER	PROJECT NAME	POTENTIAL LOAN AMOUNT
Arkansas		
Town of Manitou Springs	Raw Water Pipeline	\$3,000,000
City of Woodland Park	Storage Project	\$1,000,000
Holbrook Ditch Company	Reservoir Enlargement	TBD
Lake County	New Reservoir	TBD
Catlin Canal Company	Canal System Improvement	\$1,500,000
Donala Water and Sanitation District	Ditch Construction	TBD
Fort Lyons Canal Company	Diversion Structure Repair	\$500,000
Aguilar, Town of	New Augmentation Reservoir	TBD
Huerfano County	Water Rights Purchase	\$1,200,000
Lincoln Park Crooked Ditch Company	Ditch Rehabilitation	TBD
Huerfano Cucharas Irrigation Company	Reservoir Rehabilitation	\$200,000
Fruitland Water Company	Ditch Piping Project	\$400,000
Walsh, Town of	Water Rights Purchase	\$560,000
Deweese Dye Ditch Company	Outlet Pipe Rehabilitation	\$100,000
Triview Metropolitan District	New Reservoir	\$8,000,000
Subtotal		\$16,460,000
San Miguel/Juan		
Town of Bayfield	Ditch Piping Project	\$500,000
Redmesa Reservoir and Ditch Company	Redmesa Reservoir Enlargement	\$11,500,000
City of Cortez	Distribution System (Loss Prevention)	\$10,000,000
Webber Ditch Company (‡)	Ditch Piping Project	TBD
Pagosa Area Water and Sanitation Dist.	Raw Water Pipeline Rehabilitation	TBD
Sellers McClane Reservoir and Ditch Co.	Reservoir Rehabilitation	TBD
Forest Lakes Metropolitan District	Dam Rehabilitation	TBD
La Plata Archuleta Water District	Piping Project	\$850,000
Subtotal		\$22,850,000
Colorado		
Orchard Mesa Irrigation District	Lateral Piping	\$300,000
Silt Water Conservancy District	Harvey Gap Reservoir	\$300,000
Middle Ditch	Ditch Piping Project	TBD
Gunther Covers	Christenson Dam	TBD
Town of Minturn	New Well Field	\$5,220,000
Fruita, City of	Reservoir Rehabilitation	TBD
Royal Elk Ranch	Ditch Rehabilitation	\$2,000,000
Clifton Water District	New Reservoir	\$8,000,000
Grand County Mutual Ditch & Reservoir Co.	Water Rights Purchase	\$150,000
Subtotal		\$15,970,000



BORROWER	PROJECT NAME	POTENTIAL LOAN AMOUNT
Gunnison		
Bostwick Park Water Conservancy District	Dam Construction	TBD
Ouray, City of	Water Supply Pipeline	\$750,000
Grand Mesa Water Users Association	Reservoir Rehabilitation	\$600,000
Crested Butte, Town of	Dam Outlet Rehabilitation	TBD
Lone Cabin Ditch Company	Ditch Rehabilitation	TBD
Otter Pond HOA	Dam Rehabilitation	\$650,000
Project 7 Water Authority	Raw Water Pipeline	TBD
Subtotal		\$2,000,000
North Platte		
Walden, Town of	New Well	TBD
Subtotal		\$6,000,000
Rio Grande		
Manassa Land & Irrigation Co.	Ditch Rehabilitation	\$6,000,000
Baca Grande WSD	Water Rights Purchase	\$1,000,000
Sanchez Ditch and Reservoir Co.	Dam Rehabilitation	\$15,000,000
Rio Grande WCD - Subdistrict #1	Water Rights Purchase	\$5,000,000
Colorado Parks and Wildlife	Alberta Park Dam Rehabilitation	\$4,000,000
La Jara, Town of	System Rehabilitation	TBD
Crestone, Town of	Water Rights Purchase	\$200,000
San Luis Valley WCD	Water Rights Purchase	\$500,000
Rio Grande WCD	Water Rights Purchase	\$3,000,000
Rio Grande WCD - Subdistrict 6	Water Rights Purchase	\$5,000,000
San Luis Valley Irrigation District	Diversion Dam Rehabilitation	\$180,000
Subtotal		\$39,880,000
Yampa		
Town of Oak Creek	Reservoir Rehabilitation	\$5,600,000
Rio Blanco WCD	Wolf Creek Reservoir	\$100,000,000
Bear River Reservoir Company	Stillwater #1 Dam Rehabilitation	\$200,000
Marc Etchart	Procter Reservoir Rehabilitation	TBD
Subtotal		\$105,800,000





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Jared Polis, Governor
Dan Gibbs, DNR Executive Director
Lauren Ris, CWCB Director

To: Colorado Water Conservation Board Members

From: Kirk Russell, P.E., Finance Section Chief
Jessica Halvorsen, Program Assistant

Board Meeting: May 21-22, 2025 Board Meeting

Directors Report: Water Project Loan Program, Design & Construction Status Report

The CWCB Loan Program has Substantially Completed (13) projects in Fiscal Year 24/25 as shown in the Table. There are currently (44) projects authorized to receive loan funding totaling \$482M. There are (34) projects currently under contract and in the Design/Construction phase totaling \$269M. The attached spreadsheet summarizes the status of all loans. A detailed description about each project is provided on the CWCB website under Water Project Loan Program. www.cwcb.colorado.gov/loans-grants/water-project-loan-program

	Borrower	Project	County	Loan Amount	Complete
1	Fort Morgan Res. & Irr. Co	Augmentation Pump Replacement	Fort Morgan	\$1,644,076	8/1/24
2	Last Chance Ditch Company	Measurement Structure Reconstruction	Weld	\$191,691	9/1/24
3	Ogilvy Irrigating and Land Co	Seely Reservoir Dredging	Weld	\$3,029,791	9/1/24 (a)
4	Orchard City Irrigation District	Fruitgrowers Res. Gates Replacement	Delta	\$505,000	9/1/24
5	Montezuma Valley Irrigation Co	Beaver Creek Ditch Repairs	Dolores	\$689,366	11/1/24
6	Lookout Mountain Water District	Upper and Lower Beaver Brook Dam Rehabilitation	Jefferson	\$3,353,920	12/1/24 (b)
7	Inverness W&SD	WISE - Phase 2 Infrastructure	Douglas/Arap.	\$2,126,050	12/1/24
8	Silver Lake Ditch & Reservoir Company	Elephant Buttress Tunnel Rehabilitation Project	Boulder	\$151,500	2/1/25
9	Board of Water Works of Pueblo	Southside Diversion Dam Improvements	Pueblo	\$9,847,500	2/1/25
10	Town of Breckenridge	Goose Pasture Tarn Dam Rehabilitation	Summit	\$13,130,000	2/1/25 (c)
11*	Florida Consolidated Ditch Co	Florida Canal Diversion Replacement	La Plata	\$757,500	4/1/25
12*	Rio Grande WCD Subdistrict No5	Saguache Pipeline Project	Saguache	\$6,079,509	5/1/25
13*	Central Colorado WCD - GMS	Pioneer Reservoir Project	Weld	\$8,697,110	5/1/25 (d)
	* included in Director's Report		Total	\$50,073,013	

Fiscal Year 24/25 has added and preserved 3,496 acre-feet of reservoir storage; (a) 356; (b) 428; (c) 812; (d) 1,900





Florida Canal Diversion Replacement

Florida Consolidated Ditch Company
 Substantially Complete April 1, 2025



Headgate



In-stream Fish Passage



Davit Cranes

Project Description

The Florida Consolidated Ditch Company provides irrigation water to 293 shareholders and approximately 16,000 acres in La Plata County. The existing timber face diversion structure for the Company’s Florida Canal began to fail in 2017. The Company temporarily repaired the structure to maintain operations until funding could be obtained to replace it with a multi-beneficial structure that removed the unsafe low head dam and allowed for in-stream fish passage. Design and engineering for a solution occurred between 2021 and 2023, with construction occurring between October of 2023 and May 2024.

P R O J E C T D A T A		
<i>Sponsor:</i> Florida Consolidated Ditch Company	<i>County:</i> La Plata	<i>Water Source:</i> Florida River
<i>Type of Project:</i> Diversion Structure Replacement	<i>Board Approval Date:</i> September 2020	
<i>Loan Terms:</i> 30 years @ 1.30% (Original) \$757,500.00 (Final) \$757,500.00		
<i>WSRF Funding:</i> \$275,000	<i>WPG Funding:</i> \$415,000	
<i>Design Engineer:</i> Wright Water Engineers, Inc.		
<i>Contractor:</i> Perco Rock Company		



The Project included the purchase of water rights for use under the Subdistrict’s Annual Replacement Plan. Water pumped under the purchased rights is transported through a pipeline which allows for augmentation directly into Saguache Creek.



Project Description

The Rio Grande Water Conservation District, Special Improvement District Number 5 (Subdistrict No. 5) purchased agricultural water rights associated with four irrigation wells historically used for center pivot irrigation by North Star Farms. The Subdistrict will use these water rights as a source of augmentation water, which is required under Subdistrict’s Annual Replacement Plan due to groundwater pumping within the Subdistrict. The Subdistrict currently serves approximately 246 wells within the Subdistrict’s boundaries.

In addition to the purchase of water rights, under the Project the Subdistrict also installed a new groundwater well to pump the water at a location better suited for augmentation. Construction included approximately 725 feet of pipeline to allow for delivery of the augmentation water directly into Saguache Creek.

P R O J E C T D A T A		
<i>Sponsor:</i> Rio Grande Water Conservation District - Subdistrict No. 5	<i>County:</i> Saguache	<i>Water Source:</i> Saguache Creek
<i>Type of Project:</i> Water Right Purchase	<i>Board Approval Date:</i> March 2021	
<i>Loan Terms:</i> 30yrs @ 1.20% (Original) \$4,892,440 (Amended) \$6,080,200 (Final) \$6,079,509.41		
<i>Design Engineer:</i> Davis Engineering		
<i>Contractor:</i> Cooper Drilling & Robbins Construction		



Project Description

The Groundwater Management Subdistrict of the Central Colorado Water Conservancy District purchased a slurry wall-lined gravel pit to reclaim it as a storage reservoir for water to support the augmentation needs of the Groundwater Management Subdistrict’s members.

Construction of the Pioneer Reservoir Project included construction of a new inlet, consisting of a check structure on Plumb Ditch, an approach channel, and a broad crested flume with an energy dissipation structure, and a new outlet consisting of an enclosed pump station capable of discharging up to 10 cfs, an outlet structure, and a flow measurement device. The Pioneer Reservoir Project created approximately 1,800 AF of new storage which will help provide sufficient augmentation water sources that will allow the members of the Groundwater Management Subdistrict to continue their groundwater withdrawals.

P R O J E C T D A T A		
<i>Sponsor:</i> Groundwater Management Subdistrict, Central Colorado Water Conservancy District	<i>County:</i> Weld	<i>Water Source:</i> South Platte River
<i>Type of Project:</i> New Reservoir	<i>Board Approval Date:</i> March 2019	
<i>Loan Terms:</i> 10 years @ 1.20% (Original) \$8,697,110.00 (Final) \$8,697,110.00		
<i>Design Engineer:</i> White Sands Water Engineers, Inc.		
<i>Contractor:</i> J-2 Contracting Company		

PROJECTS UNDER CONTRACT

PROJECT						STATUS			
Borrower	Project Name	Basin	Contract #	Amount	Manager	Design	Construction	Update	
1	Amity Mutual Irrigation Company	Queen Reservoir Dam Rehabilitation	Arkansas	CT2021-2224	\$2,600,000	Joshua Godwin	100%	95%	Construction complete. Dam safety has scheduled their final site visit. Awaiting notice of completion from dam safety before releasing contractor retainage and closing out project.
2	Crawford Clipper Ditch Company	Crawford Clipper Ditch Improvements	Gunnison	CT2024-2009	\$500,000	Joshua Godwin	100%	98%	Project is functionally complete. Waiting for initial water to run through and flush out the new piping system before closing out project.
3	Crawford Water Conservancy District	Feeder Canal Stabilization	Gunnison	CT2025-0767	\$297,030	Joshua Godwin	100%	0%	Project to stabilize slope after landslide. Contractor selected. Construction expected to begin by early Apr.
4	Dove Creek, Town of	Reservoir No. 2	Southwest	CT2022-3321	\$800,000	Joshua Godwin	90%	0%	Applying for fed grants. working through permitting. Not expecting to be shovel ready by spring of 2026. AECOM working on final design submittal to Dam safety. Will include cost updates. Expecting Mid-May.
5	Florida Consolidated Ditch Company	Hess Lateral Improvement	Southwest	CT2019-2034	\$1,075,000	Kirk Russell	100%	0%	Company received a Water Smart Grant in April 2023. This \$2M will help cover the increase of construction costs since the original bid in 2020. Project will be rebid fall 2024.
6	Fort Morgan Farms, LLC	Delta Water Storage Phase 1	South Platte	CT2021-2222	\$8,982,000	Zach Salin	80%	66%	Gravel mining continuing. Update on schedule expected after annual meeting 4/15.
7	Fruitland Irrigation Company	Tunnel and Canal Renovation	Gunnison	CT2019-2848	\$1,729,000	Kirk Russell	100%	80%	Company may need to request additional loan funds. Will know more May 2025. Grant contracts have been extended.
8	Grand Junction, City of	Purdy Mesa Flowline Replacement	Gunnison	CT2021-2857	\$7,000,000	Joshua Godwin	100%	98%	Construction restarted in May. Completion expected in November and SC by Spring of 2025.
9	Grand View Canal Irrigation Company	Grandview Canal Improvements	Gunnison	CT2024-4203	\$500,000	Joshua Godwin	90%	80%	Diversion structure complete. Buying piping.
10	Grand View Irrigation Company	Siphon Repair Project	Arkansas	CT2023-2058	\$350,000	Joshua Godwin	100%	98%	Project complete. Waiting to set date for substantial completion.
11	Groundwater Management Subdistrict of CCWCD	Hokestra Reservoir Purchase	South Platte	CT2020-3348	\$5,390,500	Zach Salin	100%	85%	Starting 1-year extension to May 2026. \$982k undispersed on loan. Will likely seek to install pumpstation and crossing and close out.
12	Hidden Valley Water District	Master Water Meter Connection	South Platte	CT2020-2244	\$1,720,000	Kirk Russell	100%	95%	Assets and operations are all to the District. District signed and approved EMD IGA. EMD connect 7/2020. Construction complete, final walk thru Aug 2020. Water court work is complete. Loan increase may be required for water storage.
13	Keensburg, Town of	Alluvial Water Rights Extension Project	South Platte	CT2024-2007	\$2,100,000	Joshua Godwin	0%	0%	Water rights purchase is complete. Construction of pipeline from wells to town expected Q1/Q2 2025.
14	North Poudre Irrigation Company	Park Creek Expansion Project	South Platte	CT2023-2593	\$13,150,000	Zach Salin	100%	75%	Dam construction topped out. Working on spillway concrete pours.
15	Platte Valley Irrigation Company	Platte Valley Reservoir No. 1	South Platte	CT2024-2005	\$4,500,000	Zach Salin	80%	0%	Project negotiations with FRICO are ongoing. Due to delays and PVIC accepting use of FRICO specs for construction and total cost to construct has increased to around \$11m. PVIC may try to self fund or request a loan increase.
16	Redmesa Reservoir and Ditch Company	Redmesa Reservoir Rehabilitation Engineering	Southwest	CT2022-0498	\$183,000	Matt Stearns	60%	0%	This project is to engineer a financially feasible dam rehabilitation, including a potential enlargement. Work began on March 8, 2021. The Company has secured a local governmental sponsor and has been approved to proceed in the NRCS PL-566 program which will cover 100% of design and 75% of construction.
17	Ridgway, Town of	Beaver Creek Diversion Restoration (DIL)	Gunnison	CT2025-1336	\$8,000,000	Joshua Godwin	20%	0%	Flood in Sept 2024 destroyed diversion structure. Consultant selected.
18	Rio Blanco Water Conservancy District	Taylor Draw Hydroelectric Turbine Refurbishment	Yampa/White /Green	CT2025-0768	\$2,125,000	Joshua Godwin	100%	30%	Turbine has returned from being refurbished. Installation taking place in early May followed by 2 weeks of testing.
19	Smith and Emmons Ditch Company	Diversion Structures Replacement Project	South Platte	CT2023-2473	\$410,000	Zach Salin	100%	30%	Construction ongoing. Project had an approved CO due to winter conditions (site flooded and iced over). Dewatering continues for excavation of headgate and other structures. Complications from Rural Ditch running water.

PROJECTS UNDER CONTRACT

PROJECT						STATUS			
Borrower	Project Name	Basin	Contract #	Amount	Manager	Design	Construction	Update	
20	Special Improvement District No. 3 of the RGWCD	Alpha Hay Farms Augmentation	Rio Grande	CT2023-2843	\$2,555,000	Zach Salin	100%	95%	Project is rehabbing well/pump, repairs will be complete prior to start of irrigation season. Project may seek to complete their Aug Station which will allow for direct augmentation to the Conejos. 4/8 parcels have been sold, proceeds will be used to pay off loan.
21	Special Improvement District No. 4 of the Rio Grande WCD	Peachwood Farms Augmentation & Sustainability	Rio Grande	CT2023-3361	\$3,456,000	Zach Salin	100%	50%	Closed on property. New hole for aug well planned in Spring 2025. Drill job will be put out to bid. RGWCD continuing non-loan scope work like revegetation.
22	Sterling Irrigation Company	Sterling #1 Ditch Bypass Structure Replacement	South Platte	CT2025-1337	\$1,135,000	Zach Salin	100%	0%	Project is going out to bid. Reviewing bid info and will receive high-level bid summary review table.
23	Trinchera Conservancy District - Groundwater Management Subdistrict	Augmentation Pipeline	Rio Grande	CT2022-3040	\$977,000	Kirk Russell	100%	98%	Project is complete. Substantial completion date TBD.
24	Trinchera Conservancy District - Groundwater Management Subdistrict	Water Rights Purchase	Rio Grande	CT2025-0288	\$3,050,000	Joshua Godwin	100%	0%	Borrower received an increase to purchase additional water rights.
25	Tunnel Water Company	West Half Laramie-Poudre Tunnel Rehabilitation	North Platte/South Platte	CT2019-3706	\$18,730,000	Kirk Russell	100%	99%	Construction was completed in spring of 2022 after delays due to Cameron Peak wildfire. Warranty review found tunnel lining caved in. Repair was made winter of 22/23. Loan increased by Board March '24. SC is scheduled for Nov 2025.
26	Twin Lakes Reservoir and Canal Company	Grizzly Reservoir Rehabilitation	Colorado	CT2024-2006	\$9,833,000	Joshua Godwin	95%	60%	Dam faced lining complete. Site closed out for the season. Construction expected to resume Summer of 2025 or 2026.
27	Uncompahgre Valley Water Users Association	Taylor Park Hydro Powerplant Project	Gunnison	CT2023-2565	\$1,685,000	Kirk Russell	100%	98%	This project is complete. Substantial Completion will be set for the spring of 2025 after power generation revenue begins.
28	Victor, City of	Victor Reservoir No. 2 Dam Rehabilitation	Arkansas	CT2021-3873	\$900,000	Kirk Russell	100%	98%	Town replaced the outlet tower per DWR/Dam Safety. Project is complete. City is determining amount of cash funds they will use. Increase to loan funds requested Nov '24.
29	West Divide Water Conservancy District	Flannery Reservoir Purchase	Colorado	CT2025-0769	\$2,029,000	Joshua Godwin	75%	80%	Money disbursed to cover bridge loan on Flannery Reservoir purchase. Need to select contractor for reservoir improvements.
30	Wiggins, Town of	Wiggins Recharge Facility at Glassey Farms	South Platte	CT2018-0892	\$2,385,000	Kirk Russell	100%	50%	The purpose of this project is to develop an augmentation water source for the Town. In August 2017 the Town purchased Glassey Farms and its associated water rights and 52% of funds were disbursed at that time. The project is back underway and an extension was granted.
31	Windy Gap Firming Project Water Activity Enterprise	Windy Gap Project (Chimney Hollow Reservoir)	South Platte	CT2021-2039	\$154,108,911	Zach Salin	100%	92%	Project activities include grouting in the downstream tunnel, utility work in the valve house and tunnel, and grouting riprap in the outlet channel. Project is continuing to pour reinforced concrete in both the inlet/outlet tower and tunnel. Project is working with BOR for startup and commissioning efforts.
32	Grand Valley Water Users Association	Vinelands Power Plant	Colorado	CT2022-2084	\$1,066,000	Matt Stearns	100%	98%	This project will replace the existing 2.75 MW hydroelectric powerplant with a new 4.5 MW facility. Contractor mobilized November of 2021, and construction of the power generation facility completed in November 2022. The powerplant is producing power (up to 3.2 MW as of July 2023) via a temporary interconnect with Xcel Energy, and will be fully operational in May 2024 via a permanent interconnect.
	Orchard Mesa Irrigation District			CT2022-2057	\$1,066,000				
33	Cottonwood Water and Sanitation District	WISE - Phase 2 Infrastructure	South Platte	CT2015-0105	\$1,674,000	Kirk Russell	100%	100%	Binney Connection Pipeline of Water Infrastructure and Supply Efficiency project will increase WISE flow capacity to 30MGD and provide infrastructure from Aurora Binney Facility to SMWSA. Pumps/Treatment-Glacier, Pipeline/Infrastructure-T.Lowell, Jacobs is Engineer. Vault excavation began 9/2020. Construction trailer onsite through project duration. Glacier complete foundation work, pump cans have been delivered and installed, pump motors have arrived at the pump manufacture, preliminary SCADA meetings begun, Glacier starting to form rebar for the flow control building, start laying pipe. Precast concrete walls for pump station complete.
	Pinery (Denver SE Water and Sanitation District)			CT2015-0086	\$1,413,130				
34	Cottonwood Water and Sanitation District	WISE - Denver International Airport Connection	South Platte	CT2015-0104	\$363,600	Kirk Russell	98%	60%	Annual disbursement to be made on this loan through 2021. Design Status indicates percent of funds disbursed to date. WISE WDA negotiations between parties continue with the goal of having an amended Water Delivery Agreement ready to be brought to the respective Boards and Council for review and approval by April 1, 2021. Group discussion continues focused on the DIA Connection.
	Inverness Water and Sanitation District			CT2015-0120	\$450,000				
	Parker Water and Sanitation District			CT2015-0110	\$1,089,000				

TOTAL UNDER CONTRACT \$269,377,171

**WATER PROJECT CONSTRUCTION LOAN PROGRAM
LOAN REPAYMENT DELINQUENCY REPORT
LOAN FINANCIAL ACTIVITY REPORT
May 2025**

LOAN REPAYMENT DELINQUENCY

Loan repayments received relative to the Water Project Construction Loan Program have been reviewed for the period covering July 2024 through April 2025 to date of report. The effective due date of the payment is inclusive of the Board's current 60 day late policy. Hence, the date the payment was received was compared to the last day allowable prior to the payment being considered late.

Repayments due for Fiscal Year 2025 total 308. Two Rivers is currently delinquent and is in foreclosure. All other payments are current.

LOAN FINANCIAL ACTIVITY

Loan financial activity relative to the Water Project Construction Loan Program for Fiscal Year 2025 is summarized as follows:

Funds received relative to loans in repayment totaled \$39.6M for this year.

Funds disbursed relative to new project loans totaled \$96.9M for this year.

Net activity resulted in \$57.3M disbursed by the CWCB Construction Fund and the Severance Tax Perpetual Base Fund (STPBF) over the total received.

Further breakdown is summarized as follows:

The Construction Fund portion consists of \$15.5M in receipts and \$73.8M in disbursements for a total net activity of \$58.3M disbursed over received.

The STPBF consists of \$24.1M in receipts and \$23.0M in disbursements for a total net activity of \$1.1M disbursed over received.

CONSTRUCTION FUND

Period	Principal	Interest	Total Received	Disbursements	Net Activity
July 2024	\$ 366,225	\$ 153,487	\$ 519,712	\$ 2,469,000	\$ (1,949,288)
August 2024	\$ 1,871,552	\$ 1,081,695	\$ 2,953,247	\$ 15,441,097	\$ (12,487,850)
September 2024	\$ 1,331,112	\$ 517,814	\$ 1,848,926	\$ 47,886	\$ 1,801,040
October 2024	\$ 188,310	\$ 65,664	\$ 253,974	\$ 20,601,890	\$ (20,347,916)
November 2024	\$ 652,042	\$ 523,412	\$ 1,175,454	\$ 2,398,521	\$ (1,223,067)
December 2024	\$ 1,076,765	\$ 578,552	\$ 1,655,317	\$ 18,742,680	\$ (17,087,363)
January 2025	\$ 2,418,846	\$ 890,455	\$ 3,309,301	\$ 6,599,238	\$ (3,289,937)
February 2025	\$ 313,089	\$ 679,271	\$ 992,360	\$ 4,186,517	\$ (3,194,157)
March 2025	\$ 613,497	\$ 690,938	\$ 1,304,435	\$ -	\$ 1,304,435
April 2025	\$ 926,128	\$ 572,400	\$ 1,498,528	\$ 3,355,861	\$ (1,857,334)
May 2025	\$ -	\$ -	\$ -	\$ -	\$ -
June 2025	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2025 Totals	\$ 9,757,565	\$ 5,753,689	\$ 15,511,254	\$ 73,842,691	\$ (58,331,437)

SEVERANCE TAX TRUST FUND PERPETUAL BASE ACCOUNT

Period	Principal	Interest	Total Received	Disbursements	Net Activity
July 2024	\$ 162,610	\$ 82,859	\$ 245,469	\$ 3,480,139	\$ (3,234,670)
August 2024	\$ 4,721,884	\$ 1,467,187	\$ 6,189,071	\$ 1,867,800	\$ 4,321,271
September 2024	\$ 289,235	\$ 140,480	\$ 429,714	\$ 939,894	\$ (510,180)
October 2024	\$ 1,772,512	\$ 2,063,015	\$ 3,835,527	\$ 6,564,257	\$ (2,728,730)
November 2024	\$ 348,125	\$ 37,584	\$ 385,708	\$ 2,146,026	\$ (1,760,318)
December 2024	\$ 1,657,021	\$ 556,728	\$ 2,213,749	\$ 1,129,892	\$ 1,083,857
January 2025	\$ 518,419	\$ 251,475	\$ 769,894	\$ 2,804,429	\$ (2,034,535)
February 2025	\$ 758,215	\$ 504,584	\$ 1,262,799	\$ 2,924,601	\$ (1,661,802)
March 2025	\$ 7,950,325	\$ 129,139	\$ 8,079,464	\$ 808,115	\$ 7,271,349
April 2025	\$ 428,740	\$ 236,758	\$ 665,497	\$ 362,723	\$ 302,775
May 2025	\$ -	\$ -	\$ -	\$ -	\$ -
June 2025	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2025 Totals	\$ 18,607,085	\$ 5,469,808	\$ 24,076,893	\$ 23,027,876	\$ 1,049,018

GRAND TOTAL	\$ 28,364,650	\$ 11,223,497	\$ 39,588,147	\$ 96,870,567	\$ (57,282,420)
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