

OPTION LETTER #1

State Agency Department of Natural Resources Colorado Water Conservation Board (CWCB) 1313 Sherman St, Room 718 Denver, CO 80203	Option Letter Number Option Letter 1
Borrower Central Colorado Water Conservancy District, Groundwater Management Subdistrict acting by and through the water activity enterprise	Original Contract Number 149209
Base Loan Amount (Amount in CORE) \$5,390,500.00 One Percent (1%) Loan Origination Fee \$53,905.00 Total Loan Amount (Includes One Percent (1%) Origination Fee) \$5,444,405.00	Option Contract Number 197548
	Project Performance End Date May 22, 2026



1. **OPTIONS:**

a. Option to extend the Project Performance End Date.
2. **REQUIRED PROVISIONS:**

a. The Project Performance End Date is updated from Five (5) Years from the Project Performance Beginning Date to Six (6) Years from the Project Performance Beginning Date.

b. The Project Performance End Date on the Contract Cover Page is hereby deleted and replaced with the Project Performance End Date shown above.
3. **OPTION EFFECTIVE DATE:**

a. The effective date of this Option Letter is upon approval of the State Controller or an authorized delegate.

<div>STATE OF COLORADO Jared S. Polis, Governor Department of Natural Resources Dan Gibbs, Executive Director Colorado Water Conservation Board</div> <div>By: <u></u></div> <div>Name: <u>Kirk Russell</u></div> <div>Title: <u>CWCB, Finance Section Chief</u></div> <div>Date: <u>March 13, 2025 2:00 PM MDT</u></div>	<div>In accordance with §24-30-202, C.R.S., this Option is not valid until signed and dated below by the State Controller or an authorized delegate.</div> <div>STATE CONTROLLER Robert Jaros, CPA, MBA, JD</div> <div>By: <u></u></div> <div>Name: <u>Ion Cotsapas</u></div> <div>Title: <u>DNR Procurement Director</u></div> <div>Option Effective Date: <u>March 14, 2025 3:23 PM MDT</u></div>
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Certificate Of Completion

Envelope Id: 2F602641-091D-4C59-9935-C4B0722B4429

Status: Completed

Subject: CMS 197548 CT2020-3348 OL#1 Central CO WCD Hokestra Reservoir Project

Source Envelope:

Document Pages: 2

Signatures: 2

Envelope Originator:

Certificate Pages: 5

Initials: 0

Kaylee Salazar

AutoNav: Enabled

kaylee.salazar@state.co.us

Envelopeld Stamping: Enabled

IP Address: 165.127.23.2

Time Zone: (UTC-07:00) Mountain Time (US & Canada)

Record Tracking

Status: Original

Holder: Kaylee Salazar

Location: DocuSign

3/12/2025 12:33:56 PM

kaylee.salazar@state.co.us

Security Appliance Status: Connected

Pool: FedRamp

Storage Appliance Status: Connected

Pool: DNR

Location: Docusign

Signer Events

Signature

Timestamp

DNR PRE-REVIEW

Completed

Sent: 3/12/2025 12:48:23 PM

dnr_edo_reviewcontract@state.co.us

Viewed: 3/12/2025 12:50:04 PM

DNR

Signed: 3/13/2025 9:36:51 AM

Security Level: Email, Account Authentication (None)

Using IP Address: 73.3.217.139

Electronic Record and Signature Disclosure:

Not Offered via Docusign

Kirk Russell

Sent: 3/13/2025 9:36:53 AM

kirk.russell@state.co.us

Viewed: 3/13/2025 1:39:16 PM

CWCB, Finance Section Chief

Signed: 3/13/2025 2:00:09 PM

Security Level: Email, Account Authentication (None)

Signature Adoption: Uploaded Signature Image

Using IP Address: 73.14.186.48

Electronic Record and Signature Disclosure:

Accepted: 3/13/2025 1:39:16 PM

ID: c9802d1a-1c2d-4ffa-976b-674d17e440d9

Kaylee Salazar

Completed

Sent: 3/13/2025 2:00:10 PM

kaylee.salazar@state.co.us

Viewed: 3/13/2025 2:00:53 PM

Security Level: Email, Account Authentication (None)

Using IP Address: 165.127.23.2

Signed: 3/13/2025 2:00:55 PM

Electronic Record and Signature Disclosure:

Not Offered via Docusign

Ion Cotsapas

Sent: 3/13/2025 2:00:56 PM

dnr_edo_allcontroller@state.co.us

Viewed: 3/14/2025 3:23:19 PM

DNR Procurement Director

Signed: 3/14/2025 3:23:23 PM

DNR Procurement Director

Signature Adoption: Pre-selected Style

Security Level: Email, Account Authentication (None)

Using IP Address: 67.162.159.117

Electronic Record and Signature Disclosure:

Not Offered via Docusign

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Zach Salin zach.salin@state.co.us Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 3/14/2025 3:23:25 PM Viewed: 3/14/2025 3:29:34 PM
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/12/2025 12:48:23 PM
Envelope Updated	Security Checked	3/13/2025 9:16:26 AM
Envelope Updated	Security Checked	3/13/2025 9:16:26 AM
Envelope Updated	Security Checked	3/13/2025 9:16:26 AM
Envelope Updated	Security Checked	3/13/2025 9:16:26 AM
Envelope Updated	Security Checked	3/13/2025 9:16:26 AM
Envelope Updated	Security Checked	3/13/2025 9:16:26 AM
Certified Delivered	Security Checked	3/14/2025 3:23:19 PM
Signing Complete	Security Checked	3/14/2025 3:23:23 PM
Completed	Security Checked	3/14/2025 3:23:25 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

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You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

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To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lilo.santos@state.co.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lilo.santos@state.co.us and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

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- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
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