

Colorado Water Conservation Board  
Project Expenditure Schedule

**Elephant Buttruss Tunnel Rehabilitation**

**Silver Lake Ditch & Reservoir Company**  
**PO Box 19**  
**Boulder , CO 80306**  
**c/o Catherine Long Gates**

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	<b>Original</b>	<b>Amended</b>	<b>Final</b>
Loan Contract No.:	<b>CT2025-0766</b>		
Authorization:	\$151,500.00		
Contract Amount	\$150,000.00		\$ 150,000.00
Loan Service Fee %	1.00%		
Loan Service Fee	\$1,500.00		\$ 1,500.00
Total Loan Amount	\$151,500.00		\$ 151,500.00
Interest:	2.95%		2.95%
Term (Years):	20		20
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	2/1/2025		

Substantial Completion Date

2/1/2025

Contract Expires:

9/18/2029

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 151,500.00		
1	12/30/2024	Construction	\$ 150,000.00	\$ 150,000.00	\$ 1,500.00	\$ 400.07	\$ 400.07
Final	2/1/2025	Loan Service Fee @ 1%	\$ 1,500.00	\$ 151,500.00	-	-	\$ 400.07

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