

OPTION LETTER NO. 1

State Agency Department of Natural Resources Colorado Water Conservation Board (CWCB) 1313 Sherman St, Room 718 Denver, CO 80203	Option Letter No. 1 Contract Number CMS 194837 CT2020-2244
Borrower Hidden Valley Water District	Original Contract Number CMS 140981 CT2020-2244
Project Name Hess Lateral Improvement Current Contract Maximum Amount \$1,737,200.00	Loan Contract Effective Date & Loan Contract Performance Beginning Date September 05, 2019 Loan Contract Project Performance End Date December 31, 2027 Loan Contract Terms 3.0% for 30 years

1. **OPTIONS:**

a. Option to extend the Project Performance End Date.
2. **REQUIRED PROVISIONS:**



a. This change does not include a change to the annual payment and interest rate.

b. This Option Letter and supporting documentation shall become part of and be incorporated into this Contract for the total duration of the Loan Contract.

c. This Option Letter shall include the written justification for the extension provide to the CWCB.

d. The Loan Contract Performance End Date on the Contract Cover Page is hereby deleted and replaced with the Loan Contract Performance End Date shown above.
3. **OPTION EFFECTIVE DATE:**

a. The effective date of this Option Letter is upon approval of the State Controller or an authorized delegate.

<div><div>STATE OF COLORADO</div><div>Jared S. Polis, Governor</div><div>Department of Natural Resources</div><div>Dan Gibbs, Executive Director</div><div>Colorado Water Conservation Board</div></div> <div><div>By: </div><div>Name: <u>Kirk Russell</u></div><div>Title: <u>CWCB, Finance Section Chief</u></div><div>Date: <u>October 14, 2024 8:47 AM MDT</u></div></div>	<div><div>In accordance with §24-30-202, C.R.S., this Option is not valid until signed and dated below by the State Controller or an authorized delegate.</div><div>STATE CONTROLLER</div><div>Robert Jaros, CPA, MBA, JD</div><div><div>By: </div><div>Name: <u>Ion Cotsapas</u></div><div>Title: <u>DNR Procurement Director</u></div><div>Option Effective Date: <u>October 15, 2024 9:58 AM MDT</u></div></div></div>
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Hidden Valley Water District
PO Box 933
Evergreen, CO 80437

October 3, 2024

Kirk Russell
Colorado Water Conservation Board
1313 Sherman Street, Room 718
Denver, CO 80203
kirk.russell@state.co.us

Re: Hidden Valley Water District Loan Extension
CWCB Loan Contract Number CT2020-2244

Dear Kirk,

This letter is to request an extension of the Hidden Valley Water District's (HVWD) loan with the Colorado Water Conservation Board (CWCB) referenced above.

As per the District's original loan application dated May 31, 2019, the District's best option to secure an adequate source of water for the district was to enter into an intergovernmental agreement (IGA) with Evergreen Metro District to supply water to the District through a new master meter transmission line, the construction of which was funded by the District's loan with the CWCB. In addition to funding the construction of the new water transmission line, which is now complete, the loan was also needed to fund the purchase of water storage rights required by the District's IGA with Evergreen Metro. HVWD has been pursuing several water storage rights options including the Bear Creek Reallocation project and most recently a storage opportunity in Cold Springs Reservoir.

As you are probably aware, water rights purchases require a lot of study and negotiations before an actual sale of water rights takes place and we are most likely a few years away from securing the needed water rights. We therefore request an extension of HVWD's loan with CWCB until December 31, 2027.

Your consideration of the District's loan extension request would be greatly appreciated. If you have any questions, please feel free to call this office at (303) 674-3379.

Sincerely,

A handwritten signature in black ink, appearing to read "Judy Simonson", with a stylized flourish at the end.

District Manager

Certificate Of Completion

Envelope Id: 93B8702D9DE743EFA3ACCC827933642F

Status: Completed

Subject: DNR Pre-Review/Approval: CMS 194837 OL#1- Hidden Valley WD - Water Meter Connection, CT2020-2244

Source Envelope:

Document Pages: 2

Signatures: 2

Envelope Originator:

Certificate Pages: 5

Initials: 0

Kaylee Salazar

AutoNav: Enabled

kaylee.salazar@state.co.us

Envelopeld Stamping: Enabled

IP Address: 165.127.23.2

Time Zone: (UTC-07:00) Mountain Time (US & Canada)

Record Tracking

Status: Original

Holder: Kaylee Salazar

Location: DocuSign

10/10/2024 5:38:03 PM

kaylee.salazar@state.co.us

Security Appliance Status: Connected

Pool: FedRamp

Storage Appliance Status: Connected

Pool: DNR

Location: DocuSign

Signer Events**Signature****Timestamp**

DNR PRE-REVIEW

Completed

Sent: 10/10/2024 5:44:50 PM

dnr_edo_reviewcontract@state.co.us

Viewed: 10/11/2024 10:05:48 AM

DNR

Signed: 10/11/2024 10:05:50 AM

Security Level: Email, Account Authentication
(None)

Using IP Address: 35.150.119.172

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

Kirk Russell



Sent: 10/11/2024 10:05:52 AM

kirk.russell@state.co.us

Viewed: 10/14/2024 8:47:27 AM

CWCB, Finance Section Chief

Signed: 10/14/2024 8:47:45 AM

Security Level: Email, Account Authentication
(None)

Signature Adoption: Uploaded Signature Image

Using IP Address: 73.14.186.48

Electronic Record and Signature Disclosure:

Accepted: 10/14/2024 8:47:27 AM

ID: c0b652db-2031-4083-b6ed-8586133d79a1

Kaylee Salazar

Completed

Sent: 10/14/2024 8:47:47 AM

kaylee.salazar@state.co.us

Viewed: 10/14/2024 8:49:43 PM

Security Level: Email, Account Authentication
(None)

Using IP Address: 73.169.11.50

Signed: 10/14/2024 8:51:28 PM

Electronic Record and Signature Disclosure:

Not Offered via DocuSign

Ion Cotsapas



Sent: 10/14/2024 8:51:29 PM

dnr_edo_allcontroller@state.co.us

Viewed: 10/15/2024 9:58:24 AM

DNR Procurement Director

Signed: 10/15/2024 9:58:49 AM

DNR Procurement Director

Signature Adoption: Pre-selected Style

Security Level: Email, Account Authentication
(None)

Using IP Address: 67.162.159.117

Electronic Record and Signature Disclosure:

Not Offered via DocuSign

In Person Signer Events**Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp**

Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	10/10/2024 5:44:50 PM
Certified Delivered	Security Checked	10/15/2024 9:58:24 AM
Signing Complete	Security Checked	10/15/2024 9:58:49 AM
Completed	Security Checked	10/15/2024 9:58:49 AM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

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If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

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How to contact DNR:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: lilo.santos@state.co.us

To advise DNR of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lilo.santos@state.co.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lilo.santos@state.co.us and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

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To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

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- ii. send us an email to lilo.santos@state.co.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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