

Colorado Water Conservation Board
Project Expenditure Schedule

Upper & Lower Beaver Brook Dam Rehabilitation

Lookout Mountain Water District
1202 Bergen Parkway
Evergreen , CO 80439
c/o Kyle Schroeder

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	Original	Amended	Final
Loan Contract No.:	CT2021-3115		
Authorization:	\$3,535,000.00		
Contract Amount	\$3,500,000.00		\$ 3,320,713.39
Loan Service Fee %	1.00%		
Loan Service Fee	\$35,000.00		\$ 33,207.13
Total Loan Amount	\$3,535,000.00		\$ 3,353,920.52
Interest:	2.05%		2.05%
Term (Years):	30		30
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	12/1/2024		

Substantial Completion Date

12/1/2024

Contract Expires:

2/19/2024

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 3,535,000.00		
1	6/18/2021	Engineering and Construction	\$ 189,240.00	\$ 189,240.00	\$ 3,345,760.00	\$ 13,413.23	\$ 13,413.23
2	7/20/2021	Engineering and Construction	\$ 212,473.39	\$ 401,713.39	\$ 3,133,286.61	\$ 14,678.13	\$ 28,091.36
3	9/20/2021	Engineering and Construction	\$ 275,000.00	\$ 676,713.39	\$ 2,858,286.61	\$ 18,040.00	\$ 46,131.36
4	10/22/2021	Design and Construction	\$ 100,000.00	\$ 776,713.39	\$ 2,758,286.61	\$ 6,380.27	\$ 52,511.63
5	11/19/2021	Engineering and Construction	\$ 1,615,000.00	\$ 2,391,713.39	\$ 1,143,286.61	\$ 100,501.67	\$ 153,013.30
6	12/17/2021	Engineering and Construction	\$ 629,000.00	\$ 3,020,713.39	\$ 514,286.61	\$ 38,153.59	\$ 191,166.89
	12/28/2022	IDC interim payment	-	\$ 3,020,713.39	\$ 514,286.61	(\$ 72,237.68)	\$ 118,929.21
	7/11/2023	IDC interim payment through 6/30/23	-	\$ 3,020,713.39	\$ 514,286.61	(\$ 30,707.82)	\$ 88,221.39
7	5/8/2024	Construction	\$ 300,000.00	\$ 3,320,713.39	\$ 214,286.61	\$ 3,487.81	\$ 91,709.20
Final	12/1/2024	Loan Service Fee @ 1%	\$ 33,207.13	\$ 3,353,920.52	\$ 181,079.48	-	\$ 91,709.20
CT	12/1/2024	Contract Adjustment - funds not needed	(\$ 181,079.48)	\$ 3,353,920.52	(\$ 0.00)	-	\$ 91,709.20

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