

Colorado Water Conservation Board
Project Expenditure Schedule

Beaver Creek Ditch Repairs

Montezuma Valley Irrigation Company
P. O. Box 1056
Cortez, CO 81321
c/o Brandon Johnson

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	Original	Amended	Final
Loan Contract No.:	CT2024-3135		
Authorization:	\$1,414,000.00		
Contract Amount	\$1,400,000.00		\$ 682,541.34
Loan Service Fee %	1.00%		
Loan Service Fee	\$14,000.00		\$ 6,825.41
Total Loan Amount	\$1,414,000.00		\$ 689,366.75
Interest:	2.10%		2.10%
Term (Years):	30		30
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	11/1/2024		

Substantial Completion Date

11/1/2024

Contract Expires:

12/28/2025

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 1,414,000.00		
1	1/11/2024	Engineering, Materials, Construction	\$ 682,541.34	\$ 682,541.34	\$ 731,458.66	\$ 11,584.50	\$ 11,584.50
	10/23/2024	IDC interim payment	-	\$ 682,541.34	\$ 731,458.66	(\$ 11,584.50)	-
Final	11/1/2024	Loan Service Fee @ 1%	\$ 6,825.41	\$ 689,366.75	\$ 724,633.25	-	-
CT	11/1/2024	Contract Adjustment - Funds not needed	(\$ 724,633.25)	\$ 689,366.75	(\$ 0.00)	-	-

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