



**COLORADO**  
**Colorado Water  
Conservation Board**  
Department of Natural Resources

1313 Sherman Street, Room 718  
Denver, CO 80203  
P (303) 866-3441  
F (303) 866-4474

Jared Polis, Governor  
Dan Gibbs, DNR Executive Director  
Lauren Ris, CWCB Director

**TO:** Colorado Water Conservation Board Members

**FROM:** Kirk Russell, P.E. Finance Section Chief  
Mimi Winter, Finance Manager

**DATE:** November 20-21, 2024 Board Meeting

**AGENDA ITEM:** 9b. Financial Matters - Construction Fund and Severance Tax Perpetual Base Fund  
Fiscal Year 2024 Financial Statements

---

**This is an informational item only. No Board action is required.**

The Colorado Water Conservation Board entered into a contract with CliftonLarsonAllen, LLP in September 2024 to prepare Compilation Reports of the CWCB Construction Fund (CF) and Severance Tax Perpetual Base Fund (STPBF) Financial Statements.

The CF and STPBF CWCB Executive Summaries and Comparative Financial Statements for the Fiscal Years 2024, 2023, and 2022 are attached for informational purposes only.

**Attachments:**

1. CWCB Construction Fund - Financial Statements
2. CWCB Severance Tax Perpetual Base Fund - Financial Statements

