

Colorado Water Conservation Board
Project Expenditure Schedule

Fruitgrowers Reservoir Gates Replacement

City of Orchard City Irrigation District
PO BOX 303
Eckert, CO 81418
c/o Mitch Thomas

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	Original	Amended	Final
Loan Contract No.:	CT2024-3098		
Authorization:	\$505,000.00		
Contract Amount	\$500,000.00		\$ 500,000.00
Loan Service Fee %	1.00%		
Loan Service Fee	\$5,000.00		\$ 5,000.00
Total Loan Amount	\$505,000.00		\$ 505,000.00
Interest:	2.20%		2.20%
Term (Years):	30		30
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	9/1/2024		

Substantial Completion Date

9/1/2024

Contract Expires:

4/15/2027

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 505,000.00		
1	1/2/2024	Construction and Materials	-	-	\$ 505,000.00	-	-
2	3/21/2024	Construction	-	-	\$ 505,000.00	-	-
3	7/23/2024	Construction and Engineering	\$ 500,000.00	\$ 500,000.00	\$ 5,000.00	\$ 1,205.48	\$ 1,205.48
Final	9/1/2024	Loan Service Fee @ 1%	\$ 5,000.00	\$ 505,000.00	-	-	\$ 1,205.48

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