

Colorado Water Conservation Board
Project Expenditure Schedule

Seeley Reservoir Dredging

Ogilvy Irrigating and Land Company
822 7th Street, Suite 760
Greeley, CO 80631
c/o Steve Kramer

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	Original	Amended	Final
Loan Contract No.:	CT2019-2099		
Authorization:	\$2,274,520.00	\$3,284,520.00	
Contract Amount	\$2,252,000.00	\$3,252,000.00	\$ 2,999,793.42
Loan Service Fee %	1.00%	1.00%	
Loan Service Fee	\$22,520.00	\$32,520.00	\$ 29,997.93
Total Loan Amount	\$2,274,520.00	\$ 3,284,520.00	\$ 3,029,791.35
Interest:	1.70%	1.70%	1.70%
Term (Years):	30	30	30
Conditions:	Up to 100%		0
IDC Calculation Date:	9/1/2024		

Substantial Completion Date

9/1/2024

Contract Expires:

2/15/2026

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 3,284,520.00		
1	1/11/2024	Construction	\$ 137,383.02	\$ 137,383.02	\$ 3,147,136.98	\$ 1,497.29	\$ 1,497.29
2	2/1/2024	Construction	\$ 401,748.45	\$ 539,131.47	\$ 2,745,388.53	\$ 3,985.56	\$ 5,482.85
3	2/13/2024	Construction	\$ 264,132.00	\$ 803,263.47	\$ 2,481,256.53	\$ 2,472.71	\$ 7,955.56
4	2/29/2024	Construction	\$ 78,645.30	\$ 881,908.77	\$ 2,402,611.23	\$ 677.64	\$ 8,633.20
5	3/13/2024	Construction	\$ 230,755.80	\$ 1,112,664.57	\$ 2,171,855.43	\$ 1,848.58	\$ 10,481.78
6	3/25/2024	Construction	\$ 363,736.18	\$ 1,476,400.75	\$ 1,808,119.25	\$ 2,710.58	\$ 13,192.36
7	3/29/2024	Construction	\$ 123,895.20	\$ 1,600,295.95	\$ 1,684,224.05	\$ 900.19	\$ 14,092.55
8	4/12/2024	Construction	\$ 198,653.40	\$ 1,798,949.35	\$ 1,485,570.65	\$ 1,313.83	\$ 15,406.38
9	4/16/2024	Construction	\$ 185,328.00	\$ 1,984,277.35	\$ 1,300,242.65	\$ 1,191.18	\$ 16,597.56
10	5/8/2024	Construction	\$ 207,732.73	\$ 2,192,010.08	\$ 1,092,509.92	\$ 1,122.33	\$ 17,719.89
11	5/14/2024	Construction	\$ 59,989.92	\$ 2,252,000.00	\$ 1,032,520.00	\$ 307.35	\$ 18,027.24
12	8/1/2024	Construction	\$ 747,793.42	\$ 2,999,793.42	\$ 284,726.58	\$ 1,079.69	\$ 19,106.93
Final	9/1/2024	Loan Service Fee @ 1%	\$ 29,997.93	\$ 3,029,791.35	\$ 254,728.65	-	\$ 19,106.93
CT	9/1/2024	Adjustment - Funds not needed	(\$ 254,728.65)	\$ 3,029,791.35	(\$ 0.00)	-	\$ 19,106.93

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