

Colorado Water Conservation Board
Project Expenditure Schedule

Augmentation Pump Replacement Project

Fort Morgan Reservoir and Irrigation Company
P. O. Box 38
Fort Morgan, CO 80701
c/o Cynthia Lefever

Ph. 970-867-7561
Fax
fmrco@outlook.com

	Original	Amended	Final
Loan Contract No.:	CT2023-3300		
Authorization:	\$1,770,530.00		
Contract Amount	\$1,753,000.00		\$ 1,627,798.87
Loan Service Fee %	1.00%		
Loan Service Fee	\$17,530.00		\$ 16,277.99
Total Loan Amount	\$1,770,530.00		\$ 1,644,076.86
Interest:	2.05%		2.05%
Term (Years):	30		30
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	8/1/2024		

Substantial Completion Date

8/1/2024

Contract Expires:

2/15/2026

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 1,770,530.00		
1	3/24/2023	Engineering, Materials, & Construction	\$ 524,251.01	\$ 524,251.01	\$ 1,246,278.99	\$ 14,604.34	\$ 14,604.34
2	4/27/2023	Engineering and Construction	\$ 354,530.81	\$ 878,781.82	\$ 891,748.18	\$ 9,199.35	\$ 23,803.69
3	5/23/2023	Engineering and Construction	\$ 221,931.79	\$ 1,100,713.61	\$ 669,816.39	\$ 5,434.59	\$ 29,238.28
4	6/23/2023	Engineering and Construction	\$ 113,053.62	\$ 1,213,767.23	\$ 556,762.77	\$ 2,571.58	\$ 31,809.86
5	7/17/2023	Engineering and Construction	\$ 22,461.64	\$ 1,236,228.87	\$ 534,301.13	\$ 480.65	\$ 32,290.51
6	8/30/2023	Engineering and Construction	\$ 238,645.20	\$ 1,474,874.07	\$ 295,655.93	\$ 4,516.93	\$ 36,807.44
7	12/1/2023	Engineering and Construction	\$ 97,496.67	\$ 1,572,370.74	\$ 198,159.26	\$ 1,336.11	\$ 38,143.55
8	2/21/2024	Engineering and Construction	\$ 15,732.49	\$ 1,588,103.23	\$ 182,426.77	\$ 143.14	\$ 38,286.69
9	6/12/2024	Engineering	\$ 1,405.00	\$ 1,589,508.23	\$ 181,021.77	\$ 3.95	\$ 38,290.64
Final	8/1/2024	Interest added to loan	\$ 38,290.64	\$ 1,627,798.87	\$ 142,731.13	(\$ 38,290.64)	-
Final	8/1/2024	Loan Service Fee @ 1%	\$ 16,277.99	\$ 1,644,076.86	\$ 126,453.14	-	-
CT	8/1/2024	contract adjustment - funds not needed	(\$ 126,453.14)	\$ 1,644,076.86	\$ 0.00	-	-

MW