

**Appendix C, Amendment No.1 to Loan Contract CT2024-2720  
Amendment to Deed of Trust**

Date: 5/9/2024,  
Grantor (Borrower): The Oxford Farmers Ditch Company  
Beneficiary (Lender): Colorado Water Conservation Board  
Lender Address: 1313 Sherman Street, Room 718, Denver,  
Colorado, 80203  
Total Loan Amount: \$1,323,979.38  
Loan Contract Number: CT2024-2720  
Recorded Date of Original Deed of Trust: 1/16/2024  
County of Recording ("County"): Pueblo  
Deed of Trust Recording Information: Reception Number 2332405 (3 pages)  
Pledged Property: No change to property pledged per original Deed of  
Trust  
Reason for Amendment to Deed of Trust: Reduce the Total Loan Amount by \$191,020.62 from  
\$1,515,000.00 to \$1,323,979.38.

This Amendment to Original Deed of Trust is between the Grantor and the Public Trustee of Pueblo County, State of Colorado.

The Original Deed of Trust was recorded, in Pueblo County, to secure repayment of the indebtedness evidenced by the Loan Contract and Promissory Note between the Grantor and the Beneficiary.

Grantor and Beneficiary have agreed to decrease the Total Loan Amount by \$191,020.62 from \$1,515,000.00 to \$1,323,979.38 in consideration of substantial completion of the Project.

NOW THEREFORE, the Beneficiary and Grantor agree that:

1. This Amendment to Deed of Trust, Appendix C, Amendment No. 1 to Contract Number CT2024-2720, *shall supplement and operate* in conjunction with the Deed of Trust attached to the Original Contract as Appendix 6, recorded in Pueblo County, Reception Number 2332405, recorded on 1/16/2024 and incorporated herein by reference.
2. The Grantor has executed an amended Promissory Note, in the amount of \$1,323,979.38 to secure the repayment of the indebtedness, evidenced by Loan Contract Number CT2024-2720, Amendment No.1, to be repaid to the State of Colorado for the use and benefit of the Department of Natural Resources, Colorado Water Conservation Board ("CWCB") the beneficiary herein, whose address is 1313 Sherman Street, Room 718, Denver, CO 80203, payable in annual installments, in accordance with said Promissory Note, or until the loan is paid in full.
3. In the event of any conflict, inconsistency, variance, or contradiction between the provisions of this Amendment to Deed of Trust and any of the provisions of the Original Deed of Trust the provisions of this Amendment to Deed of Trust shall in all respects supersede, govern, and control.
4. Any provisions of the Original Deed of Trust not expressly modified herein remain in full force and effect.

5. Executed on the date first written above.

Grantor:

By [Signature]  
Signature

Name Zach Mason

Title President

Date 6/13/24

ATTEST:

By [Signature]  
Signature

Name Kendra J Hood

Title Secretary/Treasurer

Date 6/13/24

**NOTARY REQUIRED**

State of Colorado )  
County of Otero ) ss.

The foregoing instrument was acknowledged before me on June 13, 2024 by

Zach Mason (Name) as President (Title)

and

Kendra J Hood (Name) as Secretary/Treasurer (Title)

of Oxford Farmers Witness my hand and official seal.  
Ditch Company

[Signature]  
Notary Public

My commission expires on September 27, 2025

(SEAL)

LISA MARIE URATANI  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20214037925  
MY COMMISSION EXPIRES SEPTEMBER 27, 2025

(Colorado Water Conservation Board will record Amendment to Deed of Trust with the County.)