

Colorado Water Conservation Board
Project Expenditure Schedule

System Redundancy and Pre-Treatment Improvements Project

City of Glenwood Springs, The City of
101 West 8th Street
Glenwood, CO 81602
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	Original	Amended	Final
Loan Contract No.:	CT2021-3104		
Authorization:	\$8,080,000.00		
Contract Amount	\$8,000,000.00		\$ 3,740,350.56
Loan Service Fee %	1.00%		
Loan Service Fee	\$80,000.00		\$ 37,403.51
Total Loan Amount	\$8,080,000.00		\$ 3,777,754.07
Interest:	1.80%		1.80%
Term (Years):	27		27
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	6/1/2024		

Substantial Completion Date

6/1/2024

Contract Expires:

6/18/2024

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 8,080,000.00		
1	10/13/2021	Engineering, Construction, & Materials	\$ 871,934.92	\$ 871,934.92	\$ 7,208,065.08	-	-
2	1/26/2023	Construction	\$ 1,132,422.65	\$ 2,004,357.57	\$ 6,075,642.43	-	-
3	11/15/2023	Construction	\$ 1,735,992.99	\$ 3,740,350.56	\$ 4,339,649.44	-	-
Final	6/1/2024	Loan Service Fee @ 1%	\$ 37,403.51	\$ 3,777,754.07	\$ 4,302,245.93	-	-
CT	6/1/2024	Adjustment - funds not needed	(\$ 4,302,245.93)	\$ 3,777,754.07	\$ 0.00	-	-

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