



COLORADO

Colorado Water Conservation Board

Department of Natural Resources
1313 Sherman Street, Room 718
Denver, CO 80203

LOAN SNAPSHOT

First Annual Payment Due: May 1, 2025

Annual Payment Amount: \$44,195.63*

*Requires contract amendment

June 10, 2024

Mr. Keith Amen, President
The Tunnel Water Company
2319 East Mulberry Street
Fort Collins, CO 80524
keith@amenfarmingfeed.com

Re: Emergency Wildfire Impact Loan - Headgate Improvements
Loan Contract Number CT2021-3928

NOTICE OF COMMENCEMENT OF LOAN REPAYMENT PERIOD

Dear Mr. Amen:

This letter is to notify you that the Project referenced above is at the end of the 3-year no interest period. The 27-year repayment period began on May 1, 2024. No payment is due at this time. The first annual payment will be due on May 1, 2025. During the repayment period interest will accrue on the loan balance and no further disbursements can be made. The final loan balance totaled \$950,575.71 (\$941,164.07 disbursed plus \$9,411.64 for the 1% service fee). An adjustment in the amount of \$267,484.29 will be made to the contract for funds no longer needed (see attached Project Expenditure Schedule).

Kaylee Salazar, Contracts Manager will initiate the contract amendment process to reflect the adjusted amount. Kaylee can be reached at kaylee.slalzar@state.co.us or (303)866-3227 x3227. The first annual loan payment will be due on May 1, 2025, in the amended amount of \$44,195.63 as presented in the attached Loan Repayment Schedule.

Please note, in accordance with the Borrower's Liability Insurance Provision of the Loan Contract, a renewed insurance certificate must be submitted to the CWCB annually and a Reserve Account must be maintained during the entire repayment period.

It has been a pleasure working with you on the successful completion of this project. Please don't hesitate to call if you have any questions regarding this matter.

Sincerely,

Kirk Russell, P.E., Section Chief
CWCB Finance Section

Loan Contract: \$1,218,060.00
Final Loan Balance: \$950,575.71

CC: Brad Wind, CWCB Board Member, South Platte River Basin
Erik Westlind, TWC General Manager - ewestlind@wtrsupply.com
Dennis Harmon, TWC Consultant - dharmon@wtrsupply.com

