

Colorado Water Conservation Board
Project Expenditure Schedule

Kannah Creek Flow Line Replacement

City of Grand Junction
250 North 5th Street
Grand Junction, CO 81501-2668
c/o Randi Kim

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	Original	Amended	Final
Loan Contract No.:	CT2023-0568		
Authorization:	\$3,232,000.00		
Contract Amount	\$3,200,000.00		\$ 2,224,086.07
Loan Service Fee %	1.00%		
Loan Service Fee	\$32,000.00		\$ 22,240.86
Total Loan Amount	\$3,232,000.00		\$ 2,246,326.93
Interest:	1.65%		1.65%
Term (Years):	20		20
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	6/1/2024		

Substantial Completion Date

6/1/2024

Contract Expires:

11/23/2026

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 3,232,000.00		
1	4/3/2023	Purchase of pipe, SCADA system, Mag Meters, and	\$ 1,057,617.85	\$ 1,057,617.85	\$ 2,174,382.15	\$ 20,319.30	\$ 20,319.30
2	2/1/2024	Materials and Construction	\$ 1,125,962.58	\$ 2,183,580.43	\$ 1,048,419.57	\$ 6,158.86	\$ 26,478.16
3	6/1/2024	Construction	\$ 40,505.64	\$ 2,224,086.07	\$ 1,007,913.93	-	\$ 26,478.16
Final	6/1/2024	Loan Service Fee @ 1%	\$ 22,240.86	\$ 2,246,326.93	\$ 985,673.07	-	\$ 26,478.16
CT	6/1/2024	Adjustment - Funds not needed	(\$ 985,673.07)	\$ 2,246,326.93	(\$ 0.00)	-	\$ 26,478.16

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