



Loloff Reservoir Acquisition

Ogilvy Augmentation Company
Substantially Complete June 1, 2024

Ogilvy Augmentation Company and Ogilvy Irrigation and Land Company purchased 20% and 80%, respectively, of Loloff Reservoir - a 1,998 AF reservoir in Weld County Colorado.



Project Description

The Ogilvy Augmentation Company (Company) allows for the operation of 15 irrigation wells within the Ogilvy Ditch System; these wells provide supplemental irrigation water supplies on approximately 1,400 acres from the eastern edge of Greeley, CO to farms east of Kersey, Colorado.

In 2022, the Company - in agreement with Ogilvy Irrigation and Land Company (OILC) purchased 20% and 80% of Loloff Reservoir (a reclaimed gravel pit with a storage capacity of 1,998 AF), respectively, for a total of \$4,800,228. OILC paid their portion outright and the Company took out a bridge loan to cover its portion of the costs - with a commitment to repay the bridge loan within one year. The Company and OILC also jointly constructed a bi-directional pipeline to connect the Ogilvy Ditch with the reservoir. Both the reservoir and the pipeline are now in active use.

P R O J E C T D A T A		
<i>Sponsor:</i> Ogilvy Augmentation Company	<i>County:</i> Weld	<i>Water Source:</i> Cache la Poudre
<i>Type of Project:</i> New Reservoir		<i>Board Approval Date:</i> January 2023
<i>Loan Terms:</i> 30yr @ 1.80% (Original) \$1,140,290.00 (Final) \$1,140,290.00		
<i>Design Engineer:</i> NOCO Engineering		
<i>Contractor:</i> Four C Sons Inc.		