Alpine Bank Building 917 Main Street (2nd Floor) Post Office Box 646 Ouray, CO 81427-0646 t: 970.325.4414 c: 303.886.0597 marti@ouraylaw.com Martha P. Whitmore

August 17, 2023

Joshua Goodwin Colorado Water Conservation Board 1313 Sherman Street Suite #718 Denver, Colorado 80218

Re: Crawford Clipper Ditch Improvements Project

Dear Mr. Goodwin:

I represent the Crawford Clipper Ditch Company ("Company") and have been asked to provide this opinion letter as required by Section 10 of the Loan Contract. I have reviewed the pertinent Company documents and provide the following information:

- 1. Mark Levalley has the authority as President of the Company to sign the Contract and to bind the Company to the Contract up to an amount of \$500,000.00.
- 2. The Resolution will be duly adopted as required by the Contract and the Bylaws.
- 3. I am not aware of any provision of the articles of incorporation or the bylaws, or of any state law that would prevent the duly executed Contract from being valid and binding upon the Company.
- 4. The Contract for a loan in an amount not to exceed \$500,000.00 will be binding upon the Company once duly executed.

Sincerely,

HOCKERSMITH & WHITMORE, LLC

Martha P. Whitmore