

Colorado Water Conservation Board  
Project Expenditure Schedule

**Ditch Rehabilitaion Project**

**Morrisania Water Supply Company**  
**PO Box 431**  
**Parachute, CO 81635**  
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	Original	Amended	Final
Loan Contract No.:	<b>CT2023-2580</b>		
Authorization:	\$141,400.00		
Contract Amount	\$140,000.00		\$ 100,000.00
Loan Service Fee %	1.00%		
Loan Service Fee	\$1,400.00		\$ 1,000.00
Total Loan Amount	\$141,400.00		\$ 101,000.00
Interest:	2.45%		2.45%
Term (Years):	20		20
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	5/1/2023		

Substantial Completion Date

5/1/2023

**Contract Expires: 10/18/2025**

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 141,400.00		
1	12/12/2022	Amount of next disbursal will likely depend on NRC	\$ 75,000.00	\$ 75,000.00	\$ 66,400.00	\$ 704.79	\$ 704.79
2	2/28/2023	Construction is complete. Another dispursal may b	\$ 25,000.00	\$ 100,000.00	\$ 41,400.00	\$ 104.04	\$ 808.83
Final	5/1/2023	Loan Service Fee @ 1%	\$ 1,000.00	\$ 101,000.00	\$ 40,400.00	-	\$ 808.83
CT	5/1/2023	Adjustment - Funds not needed	(\$ 40,400.00)	\$ 101,000.00	-	-	\$ 808.83

% Disbursed

Days

53%	140
71%	62
71%	0
	0

*MW*