

Colorado Water Conservation Board
Project Expenditure Schedule

North Sterling River Diversion Replacement

North Sterling Irrigation District
P. O. Box 103
Sterling, CO 80751-0103
c/o James T. Yahn

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	Original	Amended	Final
Loan Contract No.:	CT2021-3875		
Authorization:	\$3,532,980.00		
Contract Amount	\$3,498,000.00		\$ 3,498,000.00
Loan Service Fee %	1.00%		
Loan Service Fee	\$34,980.00		\$ 34,980.00
Total Loan Amount	\$3,532,980.00		\$ 3,532,980.00
Interest:	0.85%		0.85%
Term (Years):	20		20
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	3/1/2023		

Substantial Completion Date

3/1/2023

Contract Expires:

5/10/2026

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 3,532,980.00		
1	6/29/2021	Engineering and Materials	\$ 453,152.05	\$ 453,152.05	\$ 3,079,827.95	\$ 6,437.24	\$ 6,437.24
2	8/17/2021	Engineering, Materials, and Construction	\$ 727,629.16	\$ 1,180,781.21	\$ 2,352,198.79	\$ 9,506.03	\$ 15,943.27
3	10/22/2021	Engineering, Materials, and Construction	\$ 794,045.83	\$ 1,974,827.04	\$ 1,558,152.96	\$ 9,153.28	\$ 25,096.55
4	12/27/2021	Engineering, Materials, and Construction	\$ 643,044.91	\$ 2,617,871.95	\$ 915,108.05	\$ 6,424.28	\$ 31,520.83
5	1/12/2022	Engineering and Construction	\$ 338,157.15	\$ 2,956,029.10	\$ 576,950.90	\$ 3,252.33	\$ 34,773.16
6	8/23/2022	Engineering and Construction	\$ 220,946.98	\$ 3,176,976.08	\$ 356,003.92	\$ 977.61	\$ 35,750.77
7	11/21/2022	Engineering and Construction	\$ 305,288.01	\$ 3,482,264.09	\$ 50,715.91	\$ 710.94	\$ 36,461.71
8	1/17/2023	Obermeyer Gates	\$ 15,735.91	\$ 3,498,000.00	\$ 34,980.00	\$ 15.76	\$ 36,477.47
Final	3/1/2023	Loan Service Fee @ 1%	\$ 34,980.00	\$ 3,532,980.00	(\$ 0.00)	-	\$ 36,477.47

% Disbursed

Days

13%	610
33%	561
56%	495
74%	429
84%	413
90%	190
99%	100
99%	43
100%	0