

TIME FOR PERFORMANCE EXTENSION AGREEMENT

January 11, 2022 Windy Gap Firming Project Water Activity Enterprise Attn: Jeff Drager 220 Water Ave. Berthoud, Colorado 80513 jdrager@northernwater.org

Re: Windy Gap Firming Project-Chimney Hollow Reservoir

Dear Mr. Drager:

This letter is in response to your request for a time extension for CWCB Loan Contract Number CT20121-2039 per the terms of Paragraph 2.B of the original contract and the condition listed in Appendix 1, *Project Summery*, Paragraph 7, *Conditions*. Specifically, the following language:

"If during the Project one-year period, the Borrower has issued a WGFP financing in the form of senior lien indebtedness, than the Time of Performance shall be adjusted as necessary to cover the expected complete construction duration."

Since you have met this condition by issuing a WGFP Financing in the form of senior lien indebtedness, you have requested that the end date for Project performance, as stated on the cover page of the original contract and in Appendix 1, Section 11, of the Original Loan Contract, be extended an additional five years from the final end date of February 3, 2022, to February 3, 2027. By signing below, Windy Gap Firming Project Water Activity Enterprise and CWCB acknowledge that the time for performance shall be amended to a Project end date of February 3, 2027.

Please sign and scan this letter to Peg Mason, Contracts Manager at peg.mason@state.co.us. Once signed by our Section Chief, the extension is approved. I will then send a scanned copy back to you, for your records.

State of Colorado, Department of Natural Resources,

Kirk Russell, P.E., Section Chief, Finance Section

Colorado Water Conservation Board

Date: 2/1/2022

Windy Gap Firming Project Water Activity Enterprise

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Name: JEFF URHOTE Title: DIRFCTOR OF ENDINEPLINO

Date: JAN 3/1 2027

Attest:

Name: JONATHAN HERMANDEZ

Title: PROJECT ANALYST Date: 1/31/2022