



COLORADO

Colorado Water Conservation Board

Department of Natural Resources
1313 Sherman Street, Room 718
Denver, CO 80203

July 25, 2022

Nancy Roberts
Sunnyside Park Ditch Company
10615 Sunnyside Circle
Salida, CO 81201
nancyroberts1@aol.com

Re: Sunnyside Park Ditch Piping Project - Loan Approval

Dear Ms. Roberts:

I am pleased to inform you that on July 21, 2022 the Colorado Water Conservation Board approved your loan request for the Sunnyside Park Ditch Piping Project described in the application and approved Loan Feasibility Study titled, *Sunnyside Park Ditch Loan Application, dated May 31, 2022*. The Board approved a loan not to exceed \$654,480 (\$648,000 for Project costs and \$6,480 for the 1% service fee). The loan terms shall be 1.00% per annum for 10 years.

I have attached a copy of the updated Board memo dated July 22, 2022 that includes the Board's approval. After the Board approves a loan there are a few steps that remain in the loan process including:

Contracting: An executed loan contract must be in place before funds can be disbursed for eligible project expenses. Peg Mason, Loan Contracts Manager, will contact you to initiate the loan contracting process. She can be reached at (303) 866-3441 x3227.

Design/Construction: You must adhere to the CWCB Design and Construction Administration Procedures including an invitation to the Prebid, Preconstruction and Bid Opening meetings. Joshua Godwin, P.E., will be the Project Manager for this phase of the process and will work with you on the disbursements of your loan funds. He can be reached at (303) 866-3441 x3254.

On behalf of the Board, I would like to thank you for your interest in a loan from the CWCB.

Sincerely,

Kirk Russell, P.E., Chief
Finance Section

Attachment: Updated Board Memo

