



COLORADO
Colorado Water Conservation Board
 Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, P.E., Finance Section Chief

DATE: November 16-17, 2022 Board Meeting

CONSENT

AGENDA ITEM: 4a. Loan De-authorization
 Turner & Gill Ditch Company

Staff Recommendation:

Staff recommends the Board approve the de-authorization of the loans listed in Table 1.

Table 1

Borrower/Projects	Details	Board Approval Date	Project Amount
Taylor & Gill Ditch Company - Ditch Piping	Funds not needed	July 2019	\$125,000
			\$125,000

Introduction/Background:

Financial Policy #1 - Construction Fund and Severance Tax Trust Fund Perpetual Base Account Project Time Limits, provides the following direction:

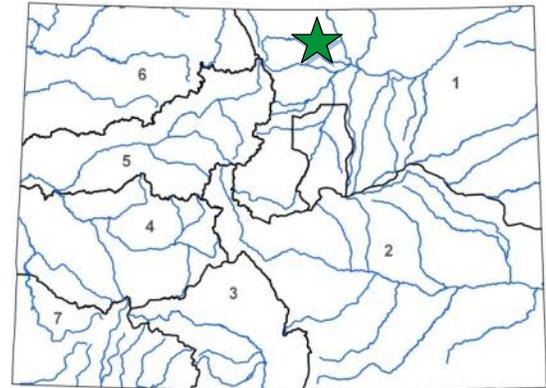
The policy requires staff to review the status of all loan projects that do not have a fully executed CWCB funding contract within three years of the project's authorization. These projects may be recommended for de-authorization or the Board may approve a time extension.

Staff has received written confirmation from the Borrower that the loan is no longer needed.

Attachment: Project Data Sheets



L O A N D E T A I L S	
Project Cost:	\$125,000
CWCB Loan (with Service Fee):	\$126,250
Loan Term and Interest Rate:	30 Years @ 3.10%
Funding Source:	Construction Fund
B O R R O W E R T Y P E	
Agriculture	Municipal
46%	<1% Low - 24% Mid - 2% High
	Commercial
	28%
P R O J E C T D E T A I L S	
Project Type:	Ditch Rehabilitation
Average Annual Diversions:	2,960 AF



L O C A T I O N	
County:	Larimer
Water Source:	Cache la Poudre
Drainage Basin:	South Platte
Division:	1
District:	3

The Taylor & Gill Ditch Company was incorporated in 1891 and provides irrigation water to a service area in Laporte, northwest of Fort Collins. The Company diverts from the Cache la Poudre through a shared diversion structure with the Little Cache Ditch.

The Ditch Piping Project will pipe a 1,000-foot section of the Taylor & Gill ditch that runs through a residential neighborhood. This section is subject to significant seepage and maintenance issues and has limited access. The Company will pipe this section with a 24" diameter water tight HDPE pipe. Construction will occur in between the 2019 and 2020 irrigation season.

