



**COLORADO**

**Colorado Water  
Conservation Board**

Department of Natural Resources

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**TO:** Colorado Water Conservation Board Members

**FROM:** Kirk Russell, P.E. Finance Section Chief

**DATE:** November 16-17, 2022 Board Meeting

**AGENDA ITEM:** 5b. Financial Matters - Construction Fund and Severance Tax Perpetual Base Fund  
Fiscal Year 2022 Financial Statements

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**This is an informational item only. No Board action is required.**

The Colorado Water Conservation Board entered into a contract with CliftonLarsonAllen, LLP in September 2021 to prepare Compilation Reports of the CWCB Construction Fund (CF) and Severance Tax Perpetual Base Fund (STPBF) Financial Statements.

The CF and STPBF CWCB Executive Summaries and Comparative Financial Statements for the Fiscal Years 2022, 2021, and 2020 are attached for informational purposes only.

**Attachments:**

1. CWCB Construction Fund - Financial Statements
2. CWCB Severance Tax Perpetual Base Fund - Financial Statements

