

Department of Natural Resources 1313 Sherman Street, Room 718 Denver, CO 80203

Washington County Clerk & Recorder 150 Ash Ave. Akron, CO 80720

Subject: Amendment No. 1- Deed of Trust Recording - CT2022-0424

This refers to the attached Deed of Trust - Amendemnet No. 1 relative to an agreement between the South Platte Ditch Company and the Colorado Water Conservation Board (CWCB). Payment in the amount of \$18.00, for recording fees, is enclosed along with the Deed of Trust for your handling. The original recorded Deed of Trust should be returned to CWCB in the enclosed self-addressed stamped envelope.

Should you have any questions, please contact me at (303) 866-3441, ext. 3247. Thank you for your assistance in this matter.

Sincerely,

Jessica Halvorsen Loan & Grant Program Assistant Finance Section

Enclosures



Appendix C, Amendment No.1 to Loan Contract CT2022-0424 **Amendment to Deed of Trust**

Date: 03/30/2022, 2022
Grantor (Borrower): South Platte Ditch Company

Beneficiary (Lender): Colorado Water Conservation Board 1313 Sherman Street, Room 718, Denver, Lender Address:

Colorado, 80203

Date of Original Deed of Trust: July 19, 2021 Recorded Date of Original Deed of Trust: August 23, 2021 County of Recording ("County"): Washington

Deed of Trust Recording Information: Reception Number 878651 (3 pages)

Loan Contract Number: CT2022-0424

Promissory Note: \$1,454,000.00; 1.10%; 30 years

No change to pledged property per original Deed of Pledged Property:

This Amendment to Original Deed of Trust is between the Grantor and the Public Trustee of the Boulder County, State of Colorado.

The Original Deed of Trust was recorded to secure repayment of the indebtedness evidenced by the Loan Contract and Promissory Note between the Grantor and the Beneficiary.

Grantor and Beneficiary have agreed to amend the Deed of Trust to increase the total loan amount.

NOW THEREFORE, the CWCB and Grantor agree that:

- 1. This Amendment to Deed of Trust, Appendix C, Amendment No. 1 to Contract Number CT2022-0424, shall supplement and operate in conjunction with the Deed of Trust attached to the Original Contract as Appendix 6, recorded in Washington County, Reception Number 878651 recorded on August 23, 2021 and incorporated herein by reference.
- 2. The Grantor has executed an amended Promissory Note, in the amount of \$1,454,000.00 to secure the repayment of the indebtedness, evidenced by Loan Contract Number CT2022-0424, Amendment No. 1, to be repaid to the State of Colorado for the use and benefit of the Department of Natural Resources, Colorado Water Conservation Board ("CWCB") the beneficiary herein, whose address is 1313 Sherman Street, Room 718, Denver, CO 80203, payable in annual installments, in accordance with said Promissory Note, or until the loan is paid in full.
- 3. In the event of any conflict, inconsistency, variance, or contradiction between the provisions of this amendment and any of the provisions of the Original Deed of Trust the provisions of this amendment shall in all respects supersede, govern, and control.
- 4. Any provisions of the Original Deed of Trust not expressly modified herein remain in full force and effect.

5. Executed on the date first written above.
Grantor: South Platte Ditch Company
By Vail Kase 5 Signature
Name Pavid Kautz
Title President
Date 03/30/2022
ATTEST
By Signature Signature
Name Derrick Kailey
Title Secretary
Date 03/30/2022
NOTARY REQUIRED
State of Colorado)
County of Logan) ss.
The foregoing instrument was acknowledged before me on 3/30/, 2022 by
David Kantz (Name) as President (Title)
and
Derrick Kailog (Name) as Secretary (Title)
Of the South Platte Ditch Company. Witness my hand and official scal. MELISSA DASSARO NOTARY PUBLIC - STATE OF COLORADO Notary ID #19964019255 My Commission Expires 11/5/2024 Notary Public
My commission expires on 1/105/2021 (SEAL)

(Colorado Water Conservation Board will record Amendment to Deed of Trust with the County.)