



# COLORADO

## Colorado Water Conservation Board

Department of Natural Resources  
1313 Sherman Street, Room 718  
Denver, CO 80203

June 10, 2022

Mr. Austin Keiser, President  
Grand Mesa Water Conservancy District  
P.O. Box 129  
Cedaredge, CO 81413  
[askeiser@yahoo.com](mailto:askeiser@yahoo.com)

Re: Peak Reservoir and Blanche Park Reservoir Rehabilitation  
Loan Contract Number CT2015-061

### NOTICE OF PROJECT SUBSTANTIAL COMPLETION

Dear Mr. Keiser:

This letter is to advise you that the Project referenced above was substantially completed on June 1, 2022. In accordance with the Loan Contract, the District owes \$12,085.32 for interest accrued during the construction phase of the Project (see attached Project Expenditure Schedule). Please make this "interest only payment" check payable to the Colorado Water Conservation Board and include the Loan Contract Number on the check.

The total expended amount under this contract is \$466,620.00 (\$462,000.00 plus \$4,620.00 for the 1% service fee). The first annual loan payment will be due on June 1, 2023, in the amount of \$27,312.77 as presented in the attached Loan Repayment Schedule and Promissory Note.

Please note, in accordance with the Loan Contract, the District is required to submit an annual audit report and maintain a Reserve Account during the entire repayment period.

It has been a pleasure working with you on the successful completion of this project. Please don't hesitate to call if you have any questions regarding this matter.

Sincerely,

Kirk Russell, P.E. Chief  
CWCB Finance Section

Loan Contract Amount = \$466,620.00  
Expended Amount = \$466,620.00

ec: Steve Anderson, CWCB Board Member, Gunnison River Basin

