



COLORADO

Colorado Water Conservation Board

Department of Natural Resources
1313 Sherman Street, Room 718
Denver, CO 80203

January 26, 2022

Mr. James McGrady, General Manager
Triview Metropolitan District
16055 Old Forest Point, Suite 300
Monument, CO 80132
jmcgrady@triviewmetro.com

Re: Stonewall Springs Reservoir Complex - Loan Approval

Dear Mr. McGrady:

I am pleased to inform you that on January 24, 2022, the Colorado Water Conservation Board approved your loan request for the Stonewall Springs Reservoir Complex described in the application and approved Loan Feasibility Study titled, *Loan Feasibility Study for the Stonewall Springs Reservoir Complex, dated December 1, 2021*. The Board approved a loan not to exceed \$4,778,310 (\$4,731,000 for Project costs and \$47,310 for the 1% service fee). The loan terms shall be 2.05% per annum for 30 years.

I have attached a copy of the updated Board memo dated January 25, 2022, that includes the Board's approval. After the Board approves a loan there are a few steps that remain in the loan process including:

Contracting: An executed loan contract must be in place before funds can be disbursed for eligible project expenses. Peg Mason, Loan Contracts Manager, will contact you to initiate the loan contracting process. She can be reached at (303) 866-3441 x3227.

Design/Construction: You must adhere to the CWCB Design and Construction Administration Procedures including an invitation to the Prebid, Preconstruction and Bid Opening meetings. Rachel Pittinger, P.E., will be the Project Manager for this phase of the process and will work with you on the disbursements of your loan funds. She can be reached at (303) 866-3441 x3254.

On behalf of the Board, I would like to thank you for your interest in a loan from the CWCB.

Sincerely,

Kirk Russell, P.E., Chief
Finance Section

Attachment: Updated Board Memo

