



COLORADO WATER TRUST

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FEBRUARY 2022





COLORADO WATER TRUST

- Denver-based non-profit working statewide to restore flows to Colorado's rivers in need
- Formed in 2001 to partner with Colorado's Instream Flow Program and amplify its work
- Work with water users to put together voluntary transactions to benefit the environment
- Transactions are **flexible** temporary or permanent, split-season, ATM
- Work within the prior appropriation system and compensate water users at fair-market value

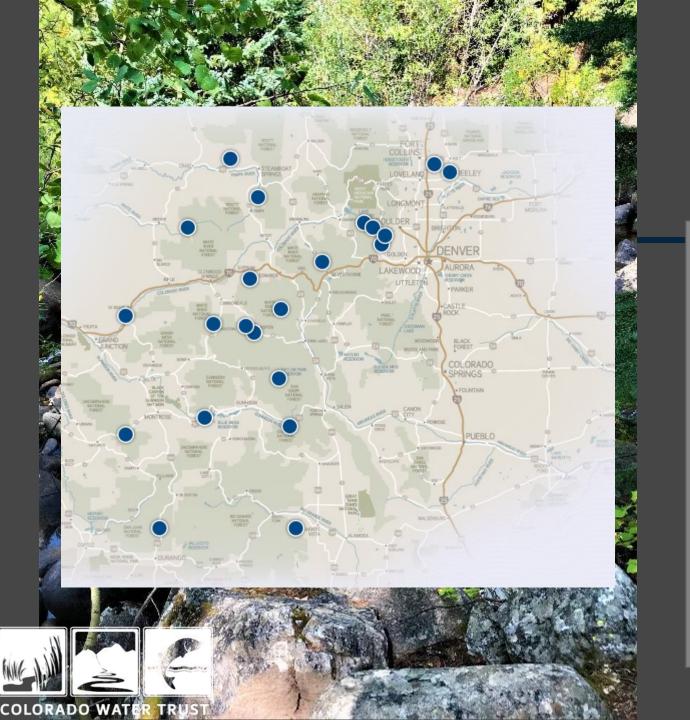


COLORADO WATER TRUST

Successfully completed 28 projects,

adding over 42,000 acre-feet of water to over

588 miles of rivers and streams in Colorado.



REQUEST FOR WATER - 2022



- Partnership with CWCB
- Water right owners are invited to submit a CONFIDENTIAL PRELIMINARY OFFER to the Colorado Water Trust
- Does NOT commit owners in anyway
- Does NOT constitute a formal offer under CWCB's ISF rules
- Colorado Water Trust staff completes free, confidential review of ISF opportunities

WATER RIGHTS CRITERIA



Direct or storage above...

Decreed diversion rate

> 0.5 cfs

Storage Right > 20 af

Water right has..

Good history of use

Willing and able to dry-up associated acreage during ISF use

Cannot accept...

Conditional

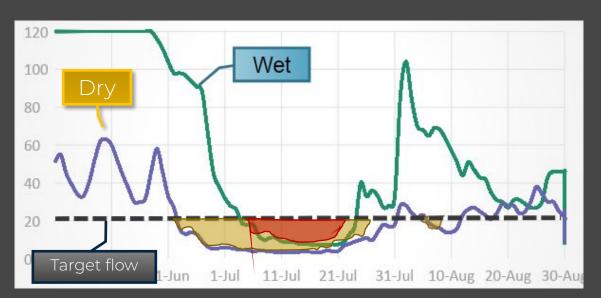
Groundwater

Springs

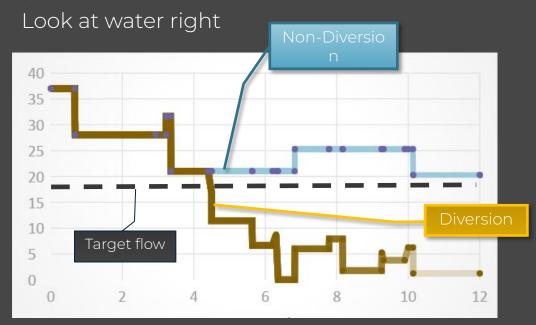
Abandonment List

STEP 1

Look at stream



STEP 2



Evaluate stream's hydrology to determine if it is "in need" in both 1) time and 2) place.

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STEP 3

Figure out best tool

If the water right at issue can help the stream in time/place, figure out if there is a tool that will work.

Evaluate water right.

Determine if it can help restore flow to river when/where in needed.

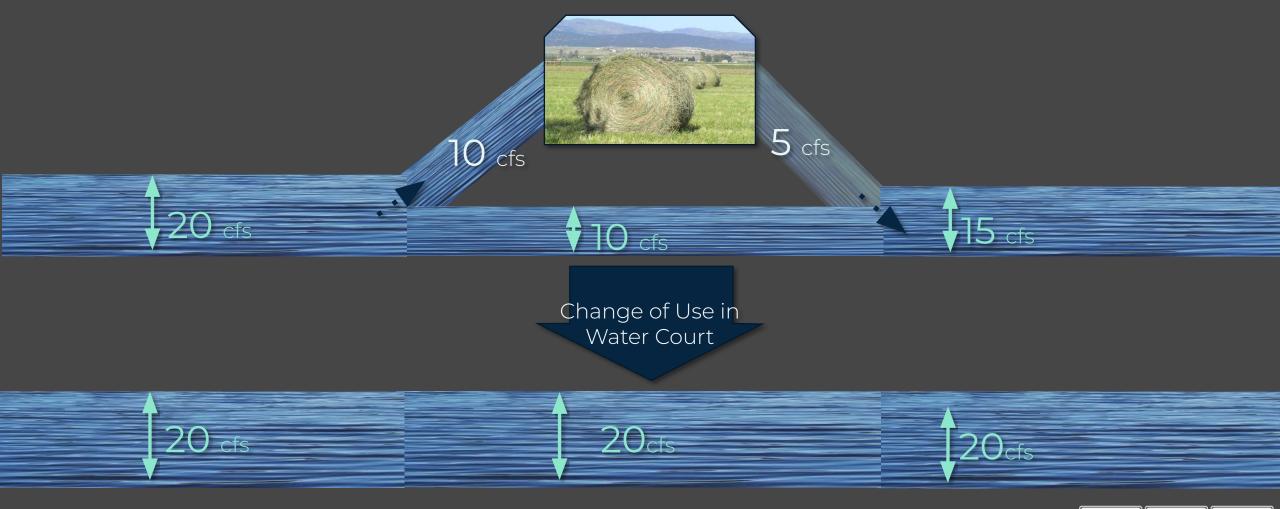
Permanent?

Temporary?



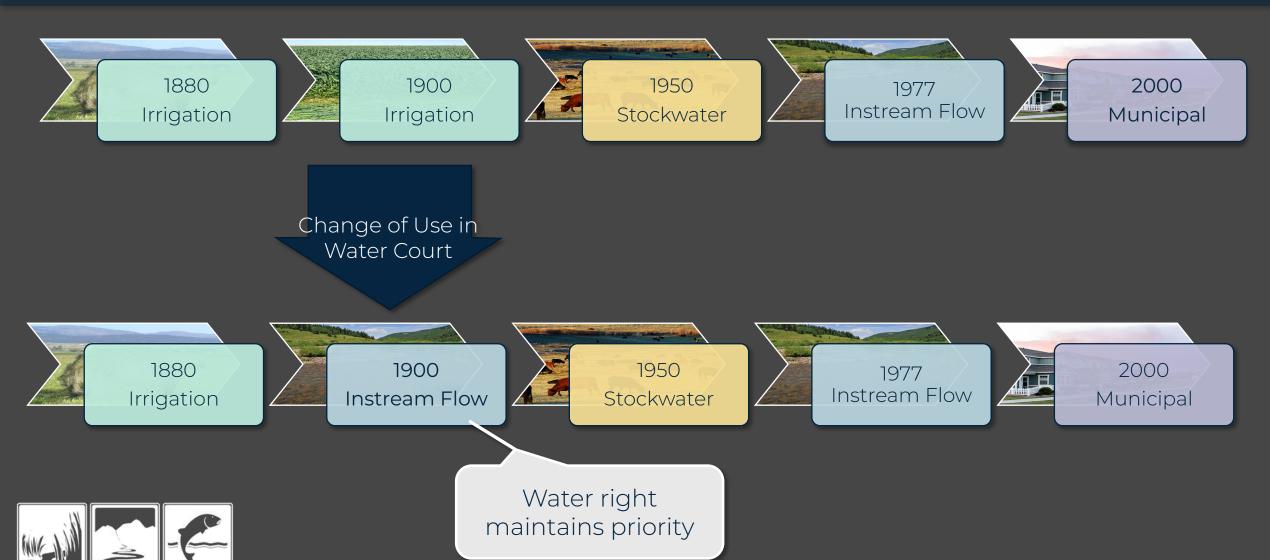
Flexible?

LONG TERM LOAN & PERMANENT ACQUISITION





LONG TERM LOAN & PERMANENT ACQUISITION



COLORADO WATER TRUST

5/10 TEMPORARY LOANS TO ISF



10-year term <u>Administrative approval</u> of 10-year "loan" to instream flow & <u>renewable 2x</u> Oper Oper 10 Oper Oper Oper Oper Oper 6 8 Oper Oper ate? ate? ate? ate? ate? ate? ate? ate? ate? Yes No No No Yes No Yes Yes Yes Boosted Flow Boosted Flow **Boosted Flow Boosted Flow Boosted Flow**

Water decreed for another use can be used temporarily to boost flow in <u>already decreed</u> instream flow reach up to defined <u>preserve</u> or <u>improve</u> flow rate

Base flow

2 cfs

Improve flow rate

EXPEDITED LOAN TO INSTREAM FLOW





Water can be used to temporarily boost flow using an <u>expedited</u> <u>approval</u> procedure

Limited to flow rates that <u>preserve</u> the environment

Preserve flow rate

Base flow

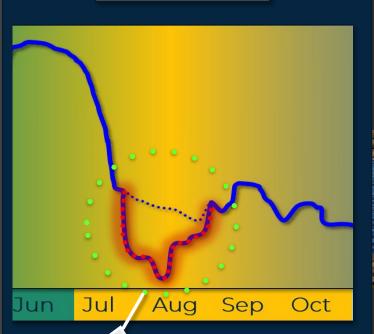


Decreed Instream Flow Reach

RESERVOIR RELEASES

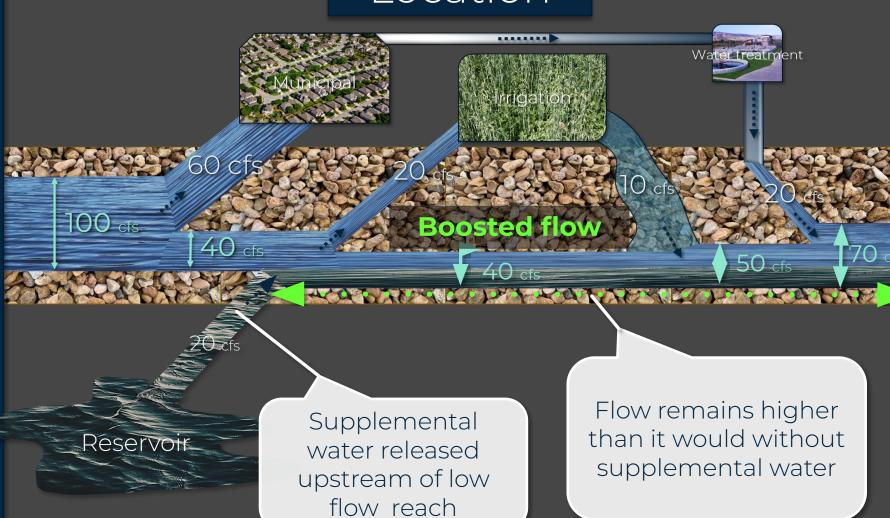


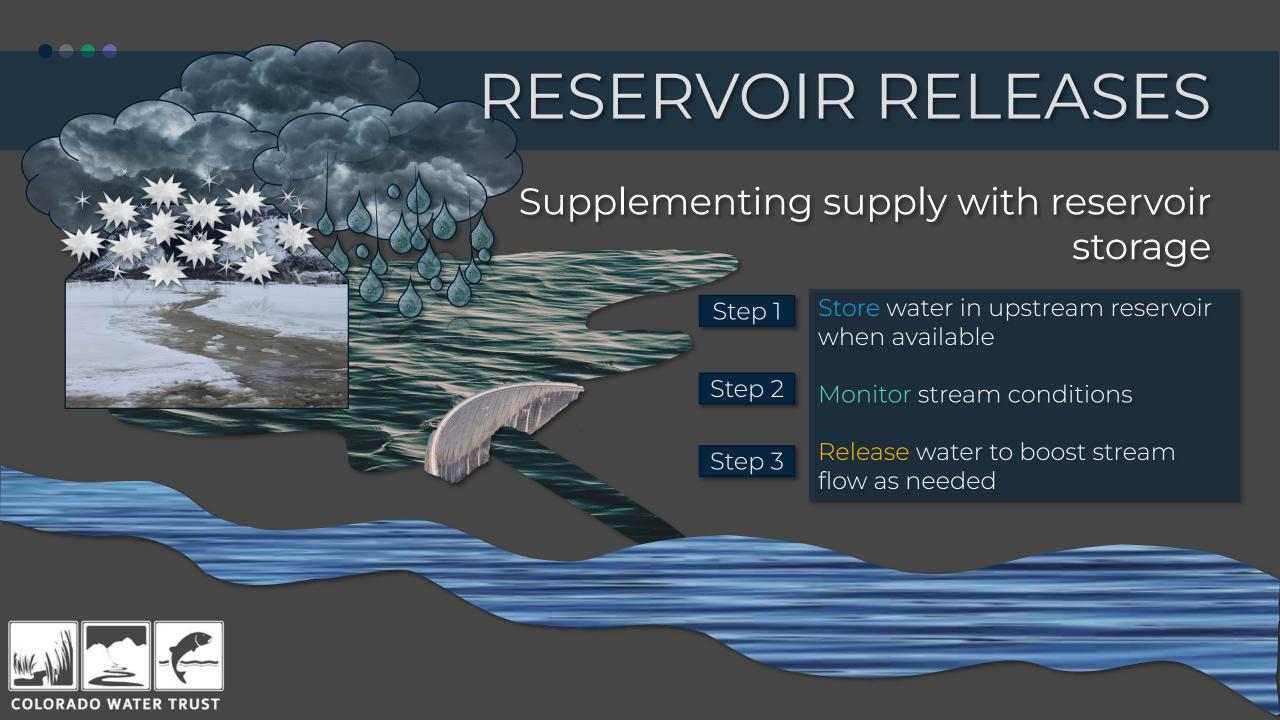
Timing

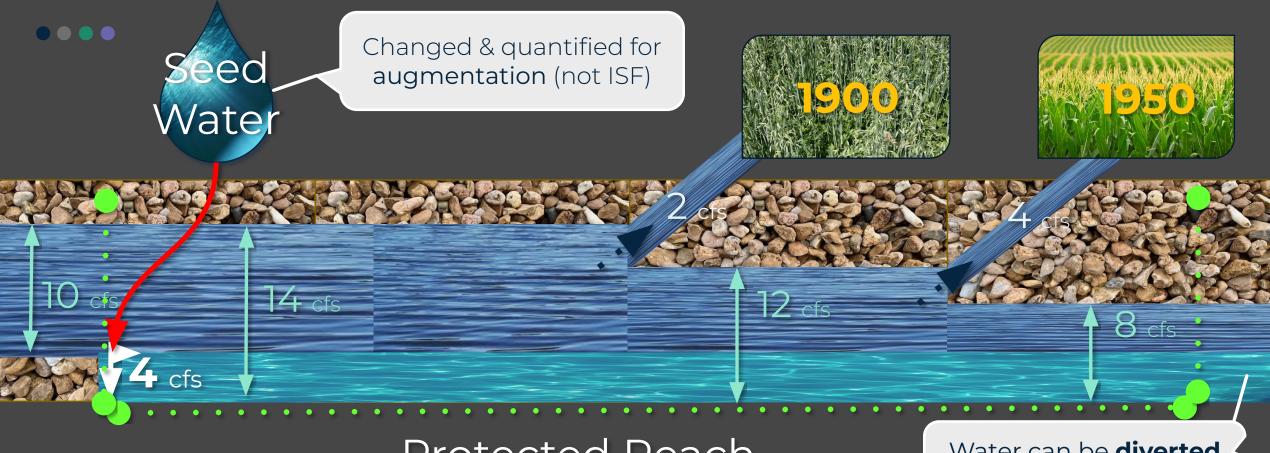


Supplemental water released at time when_flow drops

Location







Protected Reach

Water can be diverted downstream of reach

STREAMFLOW AUGMENTATION PLAN





Quantify and
Change Water Rights for
Augmentation Use



Quantify & | **change** for laugmentation STEP 2

Decree Instream Flow Augmentation Plan Using Seed Water as Replacement Source



Seed Water



Use seed water as replacement source for augmentation plan

STEP 3

Add Replacement Sources to Instream flow Augmentation Plan



Add additional water rights for as replacement sources under augmentation plan as they arise



STREAMFLOW AUGMENTATION PLAN





WATER CONSERVATION PROGRAM



Water not diverted, instead it is left in the stream

Approval by:

Water district

Water authority

Municipal supplier

10-year approval, 5 years of operation

Protection from abandonment diminishment in water right





Protections against abandonment & HCU reduction

TRANSACTION & PROJECT DEVELOPMENT

- Colorado Water Trust staff works with the water right owner and CWCB staff to complete approval process for ISF use
- Fair market value determined
- Lease or contract negotiated and executed between water right owner and CWCB
- Fundraising



COMPENSATION

If requested, market-based combensation is available for water that is successfully leased or conveyed to CWCB for ISFLISE

Compensation is negotiable and the terms are included in the lease or contract for water.







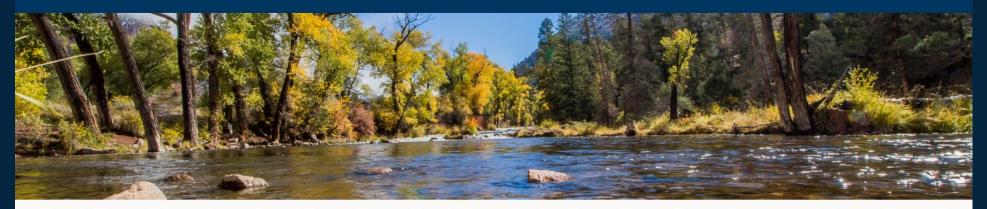
BENEFITS TO WATER RIGHTS OWNERS

- Compensation
- Accounting safeguards against abandonment or reduction in HCU
- Water sharing opportunities (e.g. split-season use)
- Flexible and voluntary
- Enhance streamflow in your local stream

How do I find out more?

Visit our website at: https://coloradowatertrust.org/request-for-water

REQUEST FOR WATER PROCESS



Each year in January, Colorado Water Trust and the Colorado Water Conservation Board launch the annual Request for Water Process. This process offers a streamlined approach to water transactions to benefit the environment on streams throughout the state. We invite water rights owners to explore options to use their water rights for streamflow restoration purposes.

Voluntary water sharing arrangements or voluntary acquisitions of senior water rights, on a temporary or permanent basis, can help restore flows to rivers in need, sustain agriculture, and maximize beneficial uses of Colorado's water.

The Request for Water Process has several goals:

- · To invite voluntary water offers from willing water rights owners to benefit streamflows
- To provide a user-friendly mechanism for water rights owners to explore working with CWCB and the Colorado Water Trust on water acquisitions and transactions that will benefit the natural environment
- · To streamline transaction processes and utilization of resources
- . To facilitate implementation of Colorado's Water Plan objectives
- To add flows to river segments in need while coordinating with agricultural and other water uses

This Process is confidential, completely voluntary and open to all water right owners, including agricultural, municipal, industrial, or other users.

PRELIMINARY OFFERS OF WATER ARE DUE JUNE 30, 2022.

For questions or for more information, send an email to RFW@coloradowatertrust.org or call 720-570-2897.

The Request for Water Process Timeline:

RFW Process Overview (PDF)

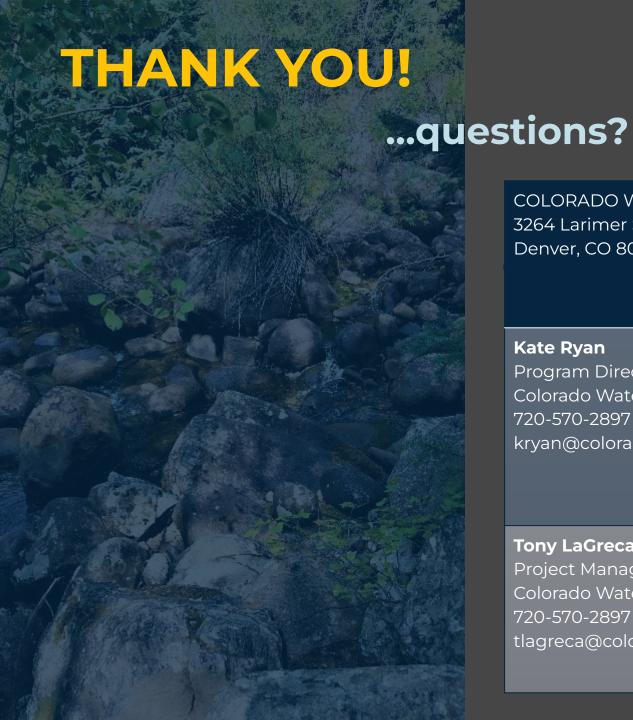
Timeline (PDF)

Water Right Offer Form

Water Right Offer Form (PDF)

Water Right Criteria (PDF)

Flow Transaction Options (PDF)



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