



MEMORANDUM

January 14, 2022

TO: Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

FROM: Keith McLaughlin, Executive Director

RE: Colorado Water Resources & Power Development Authority (“Authority”)- Director’s Report

Drinking Water Revolving Fund (DWRF)

There is one DWRF loan application submitted for consideration at the Authority’s January Board meeting from the Town of Nucla. The Town’s project includes replacing existing asbestos concrete water pipes, valves, service lines, and meter pits. We closed a total of 14 DWRF loans in 2021, for approximately \$24.4 million, and 5 design and engineering grants in 2021, for approximately \$800 thousand. The Authority processed 145 DWRF pay requests for approximately \$41 million and attended 20 DWRF pre-qualification/project development meetings. The 2022 project eligibility list contains 452 projects for an estimated need of over \$21 billion.

The Authority anticipates it will receive its 2022 Federal Fiscal year DWRF capitalization grant award in the third Federal Fiscal quarter in the amount of \$21,735,000 million. The DWRF loan capacity for 2022 is approximately \$100-120 million (excluding additional infrastructure funds).

Water Pollution Control Revolving Fund (WPCRF)

There is one WPCRF loan application submitted for consideration at the Authority’s January Board meeting from the Town of Bethune. The Town’s project includes replacing the existing wastewater lagoon treatment facility with a new complete retention/evaporation pond treatment facility. We closed a total of 7 WPCRF loans in 2021, for approximately \$15.3 million, and 5 design and engineering grants in 2021, for approximately \$1 million. The Authority processed 126 WPCRF pay requests for approximately \$46 million and attended 12 WPCRF pre-qualification/project development meetings. The 2022 project eligibility list contains 350 projects for an estimated need of over \$13 billion.

The Authority anticipates that it will receive its 2022 Federal Fiscal year WPCRF capitalization grant award in the third Federal Fiscal quarter in the amount of \$12,710,000 million. The WPCRF loan capacity for 2022 is approximately \$80-100 million (excluding additional infrastructure funds).

Legislative Matters

The Infrastructure Investment and Jobs Act (IIJA) was passed on November 6, 2021 and provides over a \$1 trillion in infrastructure funding for highway projects, bridge replacement, public transportation, airports, wildfire recovery, broadband expansion, electric vehicle charging network and water infrastructure. Colorado is slated to receive approximately \$688 million over 5 years of which approximately \$121.3 million has been

allotted to the SRF program for 2022. The Authority and its partners, the Department of Local Affairs and the Water Quality Control Division, are coordinating efforts & resources while waiting for EPA's implementation guidance.

The Authority's Joint Resolution containing the Authority's 2022 projects list is scheduled to be introduced in the General Assembly on January 14, 2022. We are currently working with Senate Ag. to confirm the Governor's Board appointments, Lucas Hale, Widefield W&S District Manager and Karen Wogsland, former Colorado Water Trust Program Manager.

Future Authority Board Meetings

January 26, 2022- (100% remote)

March 4, 2022- Location and format TBD

April 22, 2022- Location and format TBD

June 3, 2022- Location and format TBD