

Colorado Water Conservation Board
Project Expenditure Schedule

Diversion Structure Improvement

Rural Ditch Company
401 Main St.
Longmont, CO 80501
c/o Daniel R. Grant

Ph. 303-888-1125
Fax
drgnlg@msn.com

	Original	Amended	Final
Loan Contract No.:	CT2021-2043		
Authorization:	\$813,050.00		
Contract Amount	\$805,000.00		\$ 655,094.08
Loan Service Fee %	1.00%		
Loan Service Fee	\$8,050.00		\$ 7,389.27
Total Loan Amount	\$813,050.00		\$ 662,483.35
Interest:	2.70%		2.70%
Term (Years):	30		30
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	12/1/2021		

Substantial Completion Date 12/1/2021

Contract Expires: 11/9/2023

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 813,050.00		
1	12/9/2020	Construction	\$ 109,355.92	\$ 109,355.92	\$ 703,694.08	\$ 2,887.90	\$ 2,887.90
2	1/26/2021	Construction	\$ 161,821.58	\$ 271,177.50	\$ 541,872.50	\$ 3,698.84	\$ 6,586.74
3	4/20/2021	Construction	\$ 413,651.85	\$ 684,829.35	\$ 128,220.65	\$ 6,884.75	\$ 13,471.49
4	6/28/2021	Construction	\$ 54,097.65	\$ 738,927.00	\$ 74,123.00	\$ 624.27	\$ 14,095.76
1P	12/1/2021	Principal Pre Pay	(\$ 76,443.65)	\$ 662,483.35	\$ 74,123.00	-	\$ 14,095.76
2P	12/1/2021	Loan Fee Paid	(\$ 7,389.27)	\$ 655,094.08	\$ 74,123.00	-	\$ 14,095.76
	12/1/2021	IDC Paid	-	\$ 655,094.08	\$ 74,123.00	(\$ 14,095.76)	-
Final	12/1/2021	Loan Service Fee @ 1%	\$ 7,389.27	\$ 662,483.35	\$ 66,733.73	-	-
CT	12/1/2021	Funds Not Needed	(\$ 66,733.73)	\$ 662,483.35	-	-	-

Total Disbursed =\$738,927.00

1% Fee = \$7,389.87

Total Due = \$746,316.27

(Prepay Fee = \$7,389.27)

(Prepay Principal = \$66,733.73)

New Total Loan = \$662,483.35

Pay IDC \$14,095.76

Total Payment 11.24.21 = \$97,928.68