



## COLORADO

### Colorado Water Conservation Board

Department of Natural Resources  
1313 Sherman Street, Room 718  
Denver, CO 80203

October 20, 2021

Larimer County Clerk & Recorder  
Larimer County  
200 W Oak St #1000  
Fort Collins, CO 80521

Subject: Deeds of Trust Recording

This refers to the attached document referred to as the Amendment to Deed of Trust (C-1b) relative to an agreement between the Big Elk Meadows and the Colorado Water Conservation Board (CWCB). Payment in the amount of \$18.00, for recording fees, is enclosed along with the Amendment to Deed of Trust for your handling. The original recorded Amendment to Deed of Trust should be returned to CWCB in the enclosed self-addressed stamped envelope.

Should you have any questions, please contact me at (303) 866-3441, ext. 3247 or email [jessica.halvorsen@state.co.us](mailto:jessica.halvorsen@state.co.us). Thank you for your assistance in this matter.

Sincerely,

Jessica Halvorsen  
Loan & Grant Program Assistant  
Finance Section

Enclosures



**Appendix C-1b, Amendment No. 3 to Loan Contract CT2015-0039  
Amendment to Deed of Trust**

Date: 9/3, 2021

Grantor (Borrower): Big Elk Meadows Association  
Beneficiary (Lender): Colorado Water Conservation Board  
Lender Address: 1313 Sherman Street, Room 718, Denver,  
Colorado, 80203

Date of Original Deed of Trust: February 12, 2014, Amended June 30, 2017 and  
February 26, 2020

Recorded Date of Original Deed of Trust: March 11, 2014, Amended August 31, 2017

County of Recording ("County"): Larimer

Deed of Trust Recording Information: Original Reception Number 20140011873  
Amended Reception Number 20170058581

Loan Contract Number: CT2015-0039

Promissory Note: \$991,513.33; 2.75%; 30 years

**Collateral:**

An undivided one-hundred percent interest in the Project, which consists of:

**Rainbow Lake Dam**

NW1/4 SW1/4 SW1/4 Section 35, Township 4 North, Range 72 West of the 6th P.M., Larimer County

**Willow Lake Dam**

S1/2 NW1/4 SW1/4 Section 35, Township 4 North, Range 72 West of the 6th P.M., Larimer County

**Mirror Lake Dam**

SW1/4 NE1/4 SW1/4 Section 35, Township 4 North, Range 72 West of the 6th P.M., Larimer County

**Meadow Lake Dam**

SW1/4 NW1/4 SE1/4 and NW1/4 SW1/4 SE1/4 of Section 35, Township 4 North, Range 72 West of the 6th P.M., Larimer County

This Amendment to Deed of Trust is between the Grantor and the Public Trustee of Larimer County, State of Colorado.

This Amendment to Deed of Trust is recorded to secure repayment of the indebtedness evidenced by the Loan Contract and Promissory Note between the Grantor and the Beneficiary.

Grantor and Beneficiary have agreed to amend the Deed of Trust to decrease the total loan amount due to two (2) pre-payments of principal and one (1) annual payment from the Borrower. The Parties have amended the Original Promissory Note attached to the Original Contract as Appendix 2, Amended Promissory Note Appendix A attached to Contract Amendment No.1, and Amended Promissory Note Appendix A-1 attached to Contract Amendment No.2, all incorporated by reference, to decrease the loan amount to \$991,513.33 and *hereby amend the Deed of Trust to document the change of loan amount.*

NOW THEREFORE, the CWCB and Grantor agree that:

1. This Amendment to Deed of Trust, Appendix C-1b, attached to Amendment 3, Contract CT2015-0039, *shall supplement and operate* in conjunction with the Deed of Trust attached to the Original Contract as Appendix 5a; Amendment to Deed of Trust, Appendix C-1, attached to Contract Amendment No.1; and Amendment to Deed of Trust, Appendix C-1a, attached to Contract Amendment No.2. This Amendment to Deed of Trust shall be recorded in Larimer County and incorporated herein by reference.
2. The Grantor has executed a Promissory Note, in the amount of \$991,513.33 to secure the repayment of the indebtedness, evidenced by Loan Contract No. CT2015-0039, Amendment No.3, to be repaid to the State of Colorado for the use and benefit of the Department of Natural Resources, Colorado Water Conservation Board ("CWCB") the beneficiary herein, whose address is 1313 Sherman Street, Room 718, Denver, CO 80203, payable in annual installments, in accordance with said Promissory Note, or until the loan is paid in full.

3. In the event of any conflict, inconsistency, variance, or contradiction between the provisions of this amendment and any of the provisions of the original deed of trust, the provisions of this amendment shall in all respects supersede, govern, and control.
4. Any provisions of the original deed of trust not expressly modified herein remain in full force and effect.
5. Executed on the date first written above.

GRANTOR: Big Elk Meadows Association

By [Signature]  
Signature

Name Scott Johnson

Title President

Date 9/3/21

**ATTEST:**

By [Signature]  
Signature

Name Paul Cypher

Title Treasurer

Date 9/3/21

**NOTARY REQUIRED**

State of Colorado )  
County of Boulder ) ss.

The foregoing instrument was acknowledged before me on Sept 3<sup>rd</sup>, 2021, by

Charles Scott Johnson (Name) as President (Title) and

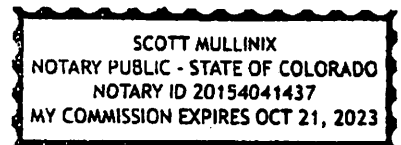
Paul Cypher (Name) as Treasurer (Title)

of the Big Elk Meadows Association. Witness my hand and official seal.

[Signature]  
Notary Public

My commission expires on Oct 21, 2023

(SEAL)



(Colorado Water Conservation Board will record Amendment to Deed of Trust with the County.)