



# COLORADO

## Colorado Water Conservation Board

Department of Natural Resources  
1313 Sherman Street, Room 718  
Denver, CO 80203

May 24, 2021

Dave Kautz, President  
South Platte Ditch Company  
15099 CR 59.5  
Merino, CO 80741  
[dkautz@platinumtech.net](mailto:dkautz@platinumtech.net)

Re: Diversion Structure Rehabilitation - Loan Approval

Dear Mr. Kautz:

I am pleased to inform you that on May 19, 2021, the Colorado Water Conservation Board approved your loan request for the Diversion Structure Rehabilitation described in the application and approved Loan Feasibility Study titled, *South Platte Ditch Company, Diversion Structure Rehabilitation Project dated March 31, 2021*. The Board approved a loan not to exceed \$1,075,650 (\$1,065,000 for Project costs and \$10,650 for the 1% service fee). The loan terms shall be 1.10% per annum for 30 years.

I have attached a copy of the updated Board memo dated May 20, 2021 that includes the Board's approval. After the Board approves a loan there are a few steps that remain in the loan process including:

**Contracting:** An executed loan contract must be in place before funds can be disbursed for eligible project expenses. Peg Mason, Loan Contracts Manager, will contact you to initiate the loan contracting process. She can be reached at (303) 866-3441 x3227.

**Design/Construction:** You must adhere to the CWCB Design and Construction Administration Procedures including an invitation to the Prebid, Preconstruction and Bid Opening meetings. Cole Bedford, P.E., will be the Project Manager for this phase of the process and will work with you on the disbursements of your loan funds. He can be reached at (303) 866-3441 x3234.

On behalf of the Board, I would like to thank you for your interest in a loan from the CWCB.

Sincerely,

Kirk Russell, P.E., Chief  
Finance Section

Attachment: Updated Board Memo

