

Colorado Water Conservation Board
Project Expenditure Schedule

Roller Gate Replacement Project

Redlands Water and Power Company
2216 South Broadway
Grand Junction , CO 81507
c/o Kyle Vanderberg

Ph. 970-243-2173
Fax
kylev@redlandswpc.com

	Original	Amended	Final
Loan Contract No.:	CT2021-2837		
Authorization:	\$404,000.00		
Contract Amount	\$400,000.00		\$ 400,000.00
Loan Service Fee %	1.00%		
Loan Service Fee	\$4,000.00		\$ 4,000.00
Total Loan Amount	\$404,000.00		\$ 404,000.00
Interest:	1.50%		1.50%
Term (Years):	20		20
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	8/1/2021		

Substantial Completion Date

8/1/2021

Contract Expires:

11/5/2024

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 404,000.00		
1	1/20/2021	Construction & Engineering	\$ 116,649.36	\$ 116,649.36	\$ 287,350.64	\$ 925.21	\$ 925.21
2	3/30/2021	Construction & Engineering	\$ 173,913.65	\$ 290,563.01	\$ 113,436.99	\$ 886.24	\$ 1,811.45
3	6/4/2021	Engineering and Construction	\$ 109,436.99	\$ 400,000.00	\$ 4,000.00	\$ 260.85	\$ 2,072.30
Final	8/1/2021	Loan Service Fee @ 1%	\$ 4,000.00	\$ 404,000.00	\$ 0.00	-	\$ 2,072.30