



MEMORANDUM

July 12, 2021

TO: Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

FROM: Keith McLaughlin, Executive Director

RE: Colorado Water Resources & Power Development Authority (“Authority”)- Director’s Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently three (3) loans in process (that number includes one (1) loan scheduled for consideration at the Authority’s August Board meeting) for approximately \$4.5 million. We have closed six (6) loans to date, for approximately \$14.3 million, (when Design and Engineering principal forgiveness loans (D&Es) are included, it jumps to eleven (11) loans for approximately \$15.3 million). The WPCRF loan capacity for 2021 ranges between \$40 million – \$50 million (this includes 2021 cap grant award that has been submitted but not awarded). The project eligibility list for 2021 contains 329 projects for an estimated need of over \$11.5 billion.

Drinking Water Revolving Fund (DWRF)

There are currently four (4) loans in process (that number includes three (3) loans scheduled for consideration at the Authority’s August Board meeting) for approximately \$7.3 million. We have closed nine (9) loans to date, for approximately \$13.6 million, (when D&Es are included, it jumps to twelve (12) loans for approximately \$14.1 million). The DWRF loan capacity for 2021 ranges between \$50 million and \$60 million (this includes the 2021 cap grant award that has been submitted but not awarded). The project eligibility list for 2021 contains 411 projects for an estimated need of \$17.7 billion.

Legislative Matters

The Authority continues to work with the CWCB and the Department of Local Affairs (DOLA) on project submissions to the Governor’s office for potential American Rescue Plan Act (ARPA) funds and other stimulus dollars.

Animas –Long Hollow Projects

The Authority completed the sale of the remaining 151 ac/ft of depletion (300 Ac/ft supply) under contract with the Animas La Plata Water Conservancy District. The Authority continues to work with the La Plata Water Conservancy District to close out final project costs on the Long Hollow Dam.

Other Matters

The Authority will hold its first in person Board meeting in nearly a year and half on August 25 in Steamboat, Colorado, in conjunction with the Colorado Water Congress Summer Conference. Four (4) new loan applications, for a total of \$6.6 million are anticipated. The Authority is tentatively planning on holding its October Board meeting in Sterling, Colorado in conjunction with two (2) project tours.

Future Authority Board Meetings

August 25, 2021 – Steamboat

October 8, 2021- Sterling

December 3, 2021- Denver