

Colorado Water Conservation Board
Project Expenditure Schedule

Lateral Ditch Pipeline

Lateral Ditch ML47, Inc.
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c/o Kathy Ericson

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	Original	Amended	Final
Loan Contract No.:	CT2021-515		
Authorization:	\$707,000.00		
Contract Amount	\$700,000.00		\$ 685,691.70
Loan Service Fee %	1.00%		
Loan Service Fee	\$7,000.00		\$ 6,856.92
Total Loan Amount	\$707,000.00		\$ 692,548.62
Interest:	1.65%		1.65%
Term (Years):	30		30
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	6/1/2021		

Substantial Completion Date

6/1/2021

Contract Expires:

12/30/2023

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 707,000.00		
1	1/26/2021	Construction	\$ 238,515.07	\$ 238,515.07	\$ 468,484.93	\$ 1,358.56	\$ 1,358.56
2	2/12/2021	Construction	\$ 287,029.43	\$ 525,544.50	\$ 181,455.50	\$ 1,414.31	\$ 2,772.87
3	3/23/2021	Construction	\$ 160,147.20	\$ 685,691.70	\$ 21,308.30	\$ 506.77	\$ 3,279.64
Final	6/1/2021	Loan Service Fee @ 1%	\$ 6,856.92	\$ 692,548.62	\$ 14,451.38	-	\$ 3,279.64
CT	6/1/2021	Funds not Needed	(\$ 14,451.38)	\$ 692,548.62	\$ 0.00	-	\$ 3,279.64