



COLORADO

Colorado Water Conservation Board

Department of Natural Resources
1313 Sherman Street, Room 718
Denver, CO 80203

April 20, 2021

Sean Cronin, Executive Director
St. Vrain and Left Hand Water Conservancy District
9595 Nelson Road, Suite 203
Longmont, CO 80501

Re: Lake No. 4 Outlet Pipe Repair Project
Loan Contract Number CT2017-3213

LOAN CONTRACT AMENDMENT CONFIRMATION

Dear Mr. Cronin:

This letter shall acknowledge and approve your request to amend the subject contract by amortizing the loan over the full 30 year repayment term at an interest rate of 2.85%. The Project Substantial Completion letter dated March 16, 2021, indicates that the District only utilized \$236,154.57 (\$233,816.41 plus \$2,338.16 for the 1% service fee) of the original contracted amount. An adjustment in the amount of \$628,405.43 was made to the contract via an Option Letter dated April 5, 2021 for funds not needed.

The amended loan contract will amortize the \$236,154.57 over the 30 year repayment period resulting in an annual payment of \$11,816.00. The first annual payment is due on March 1, 2022, as presented on the attached Loan Repayment Schedule.

Peg Mason, CWCB Contracts Manager, will initiate the contract amendment process upon receipt of a \$500.00 contract amendment service fee.

If you have any questions or concerns, please don't hesitate to call me at (303) 866-3441 x3232.

Sincerely,

Kirk Russell, P.E. Chief
CWCB Finance Section

Attachment: Loan Repayment Schedule





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Loan Repayment Schedule

Borrower | St. Vrain and Left Hand Water Conservancy District

Loan Contract Number | CT2017-3213

Original Loan Amount | \$864,560.00

Contract Adjustment | \$630,743.59

1% Service Fee | \$2,338.16

Interest During Construction Added | \$0.00

Final Amount | \$236,154.57

Interest Rate | 2.850000 %

Term | 30

First Payment Due | March 1, 2022

Annual Payment Amount | \$11,816.00

Line status	Pmt Date	Payment	Principal	Interest	Column fees	True Balance
Contract Adjustment	03/01/2021	\$630,743.59	\$630,743.59	\$0.00	\$0.00	\$233,816.41
Service Fee / IDC (PMT=0)	03/01/2021	\$0.00	\$-2,338.16	\$0.00	\$2,338.16	\$236,154.57
Due Pmt	03/01/2022	\$11,816.00	\$5,085.59	\$6,730.41	\$0.00	\$231,068.98
Due Pmt	03/01/2023	\$11,816.00	\$5,230.53	\$6,585.47	\$0.00	\$225,838.45
Due Pmt	03/01/2024	\$11,816.00	\$5,379.60	\$6,436.40	\$0.00	\$220,458.85
Due Pmt	03/01/2025	\$11,816.00	\$5,532.92	\$6,283.08	\$0.00	\$214,925.93
Due Pmt	03/01/2026	\$11,816.00	\$5,690.61	\$6,125.39	\$0.00	\$209,235.32
Due Pmt	03/01/2027	\$11,816.00	\$5,852.79	\$5,963.21	\$0.00	\$203,382.53
Due Pmt	03/01/2028	\$11,816.00	\$6,019.60	\$5,796.40	\$0.00	\$197,362.93
Due Pmt	03/01/2029	\$11,816.00	\$6,191.16	\$5,624.84	\$0.00	\$191,171.77
Due Pmt	03/01/2030	\$11,816.00	\$6,367.60	\$5,448.40	\$0.00	\$184,804.17
Due Pmt	03/01/2031	\$11,816.00	\$6,549.08	\$5,266.92	\$0.00	\$178,255.09
Due Pmt	03/01/2032	\$11,816.00	\$6,735.73	\$5,080.27	\$0.00	\$171,519.36
Due Pmt	03/01/2033	\$11,816.00	\$6,927.70	\$4,888.30	\$0.00	\$164,591.66
Due Pmt	03/01/2034	\$11,816.00	\$7,125.14	\$4,690.86	\$0.00	\$157,466.52
Due Pmt	03/01/2035	\$11,816.00	\$7,328.20	\$4,487.80	\$0.00	\$150,138.32
Due Pmt	03/01/2036	\$11,816.00	\$7,537.06	\$4,278.94	\$0.00	\$142,601.26
Due Pmt	03/01/2037	\$11,816.00	\$7,751.86	\$4,064.14	\$0.00	\$134,849.40
Due Pmt	03/01/2038	\$11,816.00	\$7,972.79	\$3,843.21	\$0.00	\$126,876.61
Due Pmt	03/01/2039	\$11,816.00	\$8,200.02	\$3,615.98	\$0.00	\$118,676.59
Due Pmt	03/01/2040	\$11,816.00	\$8,433.72	\$3,382.28	\$0.00	\$110,242.87
Due Pmt	03/01/2041	\$11,816.00	\$8,674.08	\$3,141.92	\$0.00	\$101,568.79
Due Pmt	03/01/2042	\$11,816.00	\$8,921.29	\$2,894.71	\$0.00	\$92,647.50
Due Pmt	03/01/2043	\$11,816.00	\$9,175.55	\$2,640.45	\$0.00	\$83,471.95
Due Pmt	03/01/2044	\$11,816.00	\$9,437.05	\$2,378.95	\$0.00	\$74,034.90
Due Pmt	03/01/2045	\$11,816.00	\$9,706.01	\$2,109.99	\$0.00	\$64,328.89
Due Pmt	03/01/2046	\$11,816.00	\$9,982.63	\$1,833.37	\$0.00	\$54,346.26
Due Pmt	03/01/2047	\$11,816.00	\$10,267.13	\$1,548.87	\$0.00	\$44,079.13
Due Pmt	03/01/2048	\$11,816.00	\$10,559.74	\$1,256.26	\$0.00	\$33,519.39
Due Pmt	03/01/2049	\$11,816.00	\$10,860.70	\$955.30	\$0.00	\$22,658.69
Due Pmt	03/01/2050	\$11,816.00	\$11,170.23	\$645.77	\$0.00	\$11,488.46
Due Pmt	03/01/2051	\$11,815.88	\$11,488.46	\$327.42	\$0.00	\$0.00

04.12.2021

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