

Augmentation Water Purchase Project

Town of South Fork

Substantially Complete March 1, 2021



Project Description

The Town of South Fork (Town), acting through its water enterprise, is creating a municipal water system to comply with the Rules Governing the Withdrawal of Groundwater in Water Division No. 3 (Rules). These Rules, approved by Water Court in 2019, require all non-exempt wells in the Rio Grande basin to replace their usage depletions through ownership of augmentation water and operation of an augmentation plan. Several private water systems in South Fork do not meet these requirements and may be subject to shut down by the State on or before March 15, 2021. In an effort to work toward compliance, the Town obtained five water systems and requested a loan to purchase augmentation water from the San Luis Valley Water Conservancy District. The purchase included a certificate representing 22 acre-feet of augmentation water that allowed the Town to continue providing water to its customers and comply with the Rules for the Town's municipal water system.

PROJE	C T D A T A
Sponsor: Town of South Fork	County: Rio Grande Water Source: Rio Grande
Type of Project: Water Purchase	Board Approval Date: January 2020
Terms of Loan: 1.95% for 30 years (Original) \$44	44,400.00 (Final) \$444,400.00
Engineer: Clinton Phillips, P.E., Davis Engineering Services, Inc.	
Appraiser: John Allen Davey, P.E., Davis Engineering Services, Inc.	