



COLORADO

**Colorado Water
Conservation Board**

Department of Natural Resources

1313 Sherman Street, Room 718
Denver, CO 80203

November 23, 2020

Heather Beasley, District Manager
Denver Southeast Suburban Water and Sanitation District
dba Pinery Water and Wastewater District
5242 Old School House Road
Parker, CO 80134
hbeasley@pinerywater.com

Re: WISE Project DIA Connection
Loan Contract Number CT2015-0087

NOTICE OF PROJECT CONTRACT CLOSE-OUT

Dear Ms. Beasley:

This letter is to notify you that the Project referenced above was closed out on November 1, 2020 as requested by the District. It is our understanding that the District does not plan to use any additional CWCB funds to complete the WISE Project - DIA Connection. In accordance with the loan contract, the District owes \$36,239.30 for interest accrued during the disbursement phase of the contract. (see attached Project Expenditure Schedule) Please make this "interest only payment" check payable to the Colorado Water Conservation Board and include the Loan Contract Number on the check.

The total amount expended under this contract was \$280,235.69 (\$277,461.08 plus \$2,774.61 for the 1% service fee). An adjustment of \$174,264.31 will be made to the contract for the funds no longer needed. Peg Mason, Contracts Manager, will initiate the contract amendment process to reflect the adjusted amount. The first annual loan payment of \$14,297.42 will be due on November 1, 2021 (see attached Loan Repayment Schedule).

Please note, in accordance with the Borrower's Loan Contract, audited annual financials must be submitted to the CWCB and a Reserve Account must be maintained during the entire repayment period.

It has been a pleasure working with you on this project. Please don't hesitate to call if you have any questions regarding this matter.

Sincerely,

Kirk Russell, P.E., Chief
CWCB Finance Section

Loan Contract Amount = \$454,500.00
Expended Amount = \$280,235.69

cc: Ms. Jessica Brody, CWCB Board Member, City and County of Denver



Colorado Water Conservation Board
Project Expenditure Schedule

WISE Project DIA Connection

Denver Southeast Suburban Water and Sanitation
District dba Pinery Water and Wastewater District
5242 Old School House Road
Parker, CO 80134
c/o Heather Beasley

Ph. 303-841-2797
Fax (303) 841-2123
hbeasley@pinerywater.com

	Original	Amended	Final
Loan Contract No.:	CT2015-087		
Authorization:	\$454,500.00		
Contract Amount	\$450,000.00		\$ 277,461.08
Loan Service Fee %	1.00%		
Loan Service Fee	\$4,500.00		\$ 2,774.61
Total Loan Amount	\$454,500.00		\$ 280,235.69
Interest:	3.00%		3.00%
Term (Years):	30		30
Conditions:	Up to 100%		Up to 100%
IDC Calculation Date:	11/1/2020		

Substantial Completion Date

11/1/2020

Contract Expires:

9/22/2022

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 454,500.00		
1	10/15/2014	DIA Connection 1st Payment	\$ 51,381.67	\$ 51,381.67	\$ 403,118.33	\$ 9,328.94	\$ 9,328.94
2	2/13/2015	DIA Connection 2nd Payment	\$ 41,105.36	\$ 92,487.03	\$ 362,012.97	\$ 7,054.36	\$ 16,383.30
3	1/15/2016	DIA Connection 3rd Payment	\$ 51,381.67	\$ 143,868.70	\$ 310,631.30	\$ 7,398.96	\$ 23,782.26
4	4/18/2017	DIA Connection 4th payment	\$ 66,796.19	\$ 210,664.89	\$ 243,835.11	\$ 7,098.70	\$ 30,880.96
5	3/1/2018	DIA Connection 5th Payment	\$ 66,796.19	\$ 277,461.08	\$ 177,038.92	\$ 5,358.34	\$ 36,239.30
Final	11/1/2020	Loan Service Fee @ 1%	\$ 2,774.61	\$ 280,235.69	\$ 174,264.31	-	\$ 36,239.30
CT	11/1/2020	Funds Not Needed	(\$ 174,264.31)	\$ 280,235.69	(\$ 0.00)	-	\$ 36,239.30

COLORADO WATER CONSERVATION BOARD

LOAN REPAYMENT SCHEDULE

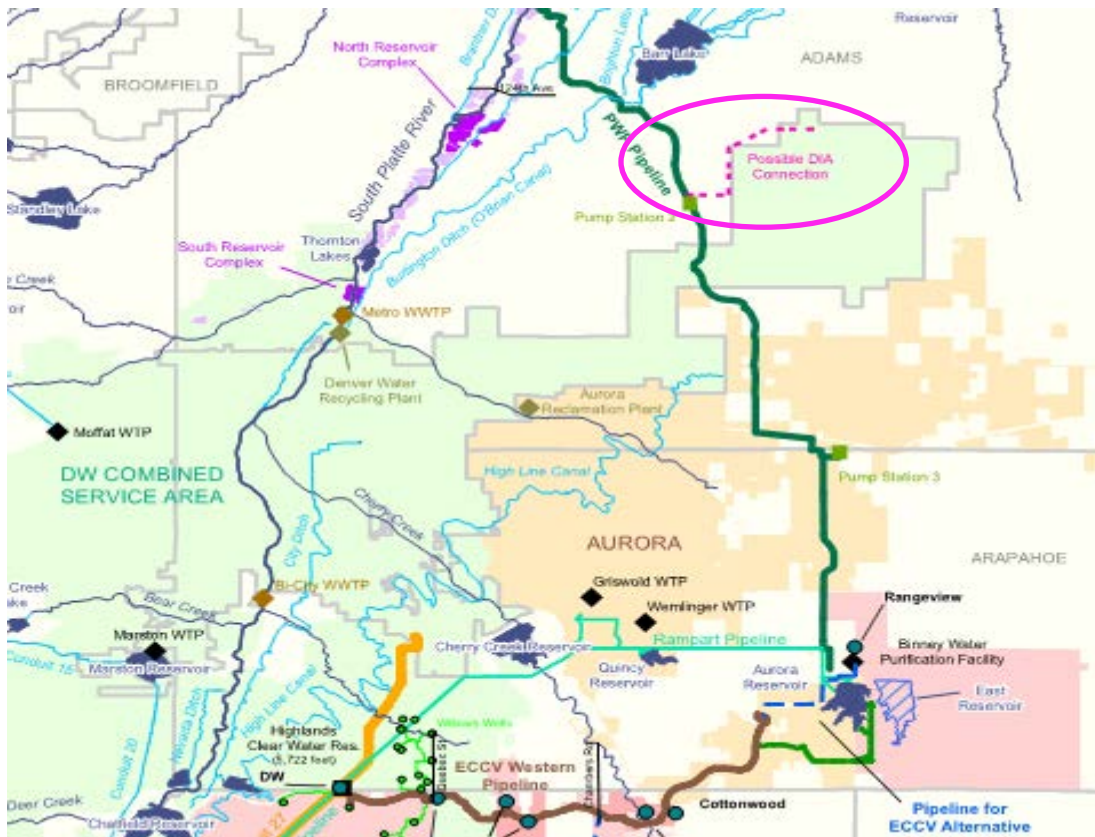
Borrower	Pinery Water and Wastewater District (Denver Southeast Suburban Water and Sanitation District)	FINAL RE2021-081
Loan Contract Number	CT2015-087	CT2015-087
Principal	\$454,500.00	\$280,235.69
Interest Rate	3.00%	3.00%
Frequency	Annual	Annual
Term (In Years)	30	30
First Payment Due		November 1, 2021
Payment Amount	\$23,188.25	\$14,297.42

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
				\$	454,500.00
CT Adj	11/1/2020	\$174,264.31	\$174,264.31	\$ -	\$ 280,235.69
1	11/1/2021	\$14,297.42	\$5,890.35	\$ 8,407.07	\$ 274,345.34
2	11/1/2022	\$14,297.42	\$6,067.06	\$ 8,230.36	\$ 268,278.28
3	11/1/2023	\$14,297.42	\$6,249.07	\$ 8,048.35	\$ 262,029.21
4	11/1/2024	\$14,297.42	\$6,436.54	\$ 7,860.88	\$ 255,592.67
5	11/1/2025	\$14,297.42	\$6,629.64	\$ 7,667.78	\$ 248,963.03
6	11/1/2026	\$14,297.42	\$6,828.53	\$ 7,468.89	\$ 242,134.50
7	11/1/2027	\$14,297.42	\$7,033.38	\$ 7,264.04	\$ 235,101.12
8	11/1/2028	\$14,297.42	\$7,244.39	\$ 7,053.03	\$ 227,856.73
9	11/1/2029	\$14,297.42	\$7,461.72	\$ 6,835.70	\$ 220,395.01
10	11/1/2030	\$14,297.42	\$7,685.57	\$ 6,611.85	\$ 212,709.44
11	11/1/2031	\$14,297.42	\$7,916.14	\$ 6,381.28	\$ 204,793.30
12	11/1/2032	\$14,297.42	\$8,153.62	\$ 6,143.80	\$ 196,639.68
13	11/1/2033	\$14,297.42	\$8,398.23	\$ 5,899.19	\$ 188,241.45
14	11/1/2034	\$14,297.42	\$8,650.18	\$ 5,647.24	\$ 179,591.27
15	11/1/2035	\$14,297.42	\$8,909.68	\$ 5,387.74	\$ 170,681.59
16	11/1/2036	\$14,297.42	\$9,176.97	\$ 5,120.45	\$ 161,504.62
17	11/1/2037	\$14,297.42	\$9,452.28	\$ 4,845.14	\$ 152,052.34
18	11/1/2038	\$14,297.42	\$9,735.85	\$ 4,561.57	\$ 142,316.49
19	11/1/2039	\$14,297.42	\$10,027.93	\$ 4,269.49	\$ 132,288.56
20	11/1/2040	\$14,297.42	\$10,328.76	\$ 3,968.66	\$ 121,959.80
21	11/1/2041	\$14,297.42	\$10,638.63	\$ 3,658.79	\$ 111,321.17
22	11/1/2042	\$14,297.42	\$10,957.78	\$ 3,339.64	\$ 100,363.39
23	11/1/2043	\$14,297.42	\$11,286.52	\$ 3,010.90	\$ 89,076.87
24	11/1/2044	\$14,297.42	\$11,625.11	\$ 2,672.31	\$ 77,451.76
25	11/1/2045	\$14,297.42	\$11,973.87	\$ 2,323.55	\$ 65,477.89
26	11/1/2046	\$14,297.42	\$12,333.08	\$ 1,964.34	\$ 53,144.81
27	11/1/2047	\$14,297.42	\$12,703.08	\$ 1,594.34	\$ 40,441.73
28	11/1/2048	\$14,297.42	\$13,084.17	\$ 1,213.25	\$ 27,357.56
29	11/1/2049	\$14,297.42	\$13,476.69	\$ 820.73	\$ 13,880.87
30	11/1/2050	\$14,297.30	\$13,880.87	\$ 416.43	\$ -
TOTALS		\$428,922.48	\$280,235.69	\$148,686.79	\$0.00



Water Infrastructure Supply Efficiency (WISE) DIA Connection Project

Southeast Suburban Water and Sanitation District
dba Pinery Water and Wastewater District
Substantially Complete November 1, 2020



Project Description

The Pinery Water and Wastewater District (District) participated in WISE infrastructure components including 20,300 feet of a 42-inch pipeline from the intersection of Chambers Road and E-470 to the Parker Water Treatment Plant located just south of Rueter Hess Reservoir. At the Parker Water Treatment Plant site, a new 16.5 million gallons per day pump station is under construction. Downstream of the pump station, 9,000 feet of 24-inch pipe will be constructed that will allow WISE water to be conveyed to Reuter Hess Reservoir for storage.

The WISE Project is the result of regional cooperative planning efforts between Denver Water Aurora Water and 10 regional water providers in the south metropolitan area. The South Metro WISE Authority is comprised of ten governmental water providers in Douglas and Arapahoe Counties bound together by a 2013 Intergovernmental Agreement. The WISE Project will reduce dependence on non-renewable groundwater resources. An agreement with Denver Water and WISE partners has not been reached regarding the DIA Connection pipeline and the District has determined that additional CWCB loan funds are no longer needed to complete the Project.

P R O J E C T D A T A		
<i>Sponsor:</i> Pinery Water and Wastewater District	<i>County:</i> Douglas	<i>Water Source:</i> South Platte River
<i>Type of Project:</i> Water Supply	<i>Board Approval Date:</i> May 2014	
<i>Terms of Loan:</i> 3.00% for 30 years	<i>(Original)</i> \$454,500	<i>(Final)</i> \$280,235.69
<i>Design Engineer:</i> Denver Water		