



COLORADO

Colorado Water
Conservation Board

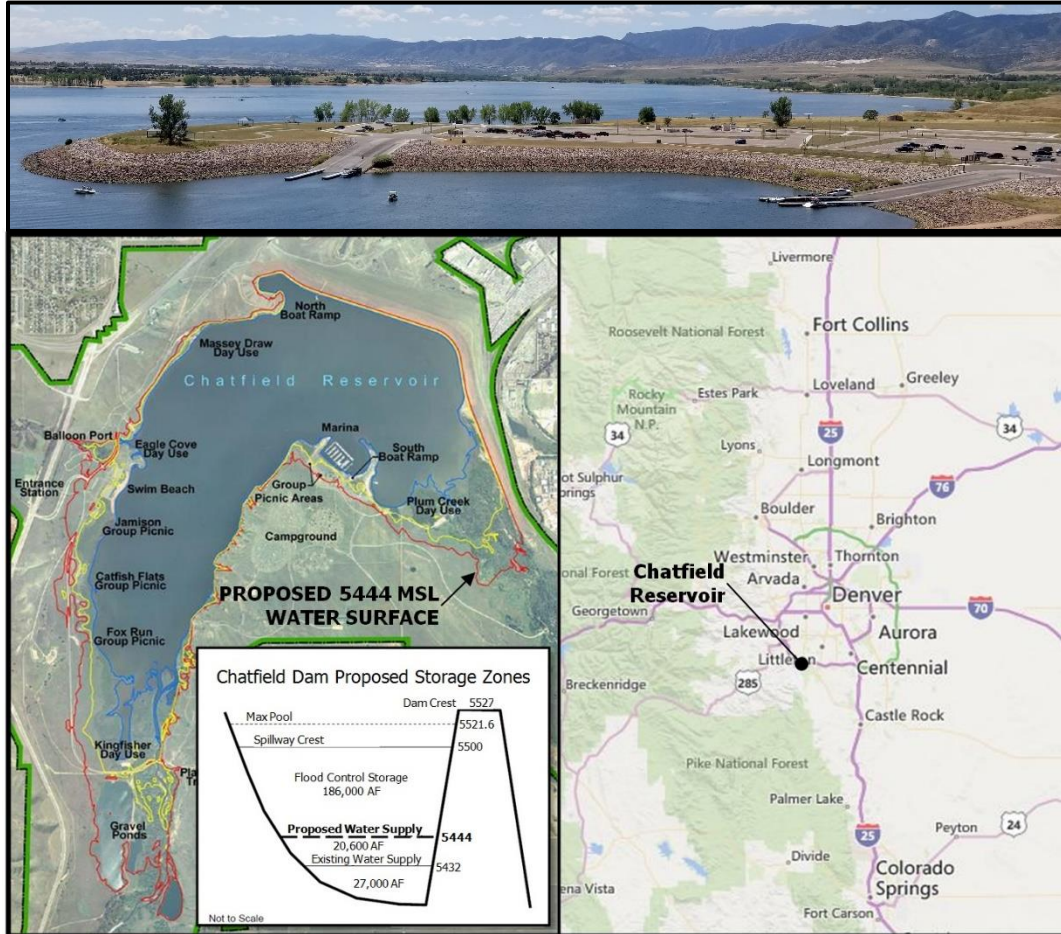
Department of Natural Resources

Chatfield Reallocation Project

First Cost of Storage Contract

Central Colorado Water Conservancy District

Substantially Complete February 1, 2021



Project Description

The District is located in the South Platte River basin between Denver and Fort Morgan including Beebe Draw, and the lower portions of Box Elder Creek and Lost Creek drainages. Approximately 210,000 acres of irrigated agricultural lands are served by the District. The Chatfield Reallocation Project will reallocate a total of 20,600 AF of storage space from the flood control pool into a multipurpose pool. The District is participating in the Reallocation Project by purchasing 4,274 AF of the reallocated storage and is proportionally responsible for all Reallocation Project cost.

The current cost estimate for the Reallocation Project is \$171 million. The District has been approved for a total of \$29,999,929 in CWCB loans for the Reallocation Project which are split into three loan contracts for Phase 1, Phase 2, and First Cost of Storage. This particular contract is for the District's proportional obligation of the "First Cost of Storage" as defined in the agreement between the Dept. of Army and the Colorado Dept. of Natural Resources for the Reallocation Project dated October 9, 2014.

P R O J E C T D A T A		
<i>Sponsor:</i> Central Colorado Water Conservancy District	<i>County:</i> Douglas	<i>Water Source:</i> South Platte River & Plum Creek
<i>Type of Loan:</i> Reservoir Storage		<i>Board Approval Date:</i> May 2014
<i>Loan Terms:</i> 1.75% for 30 years (Original) \$3,187,560.00 (Final) \$3,187,560.00		
<i>Design Engineer:</i> Various		
<i>Contractor:</i> Various		