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Ms. Anna Mauss, P.E. Colorado Water Conservation Board 1313 Sherman Street, Room 718 Denver, CO 80203

May 23, 2018

Re: Arabian Acres Metropolitan District – Loan Feasibility Study

Dear Ms. Mauss,

On behalf of the Arabian Acres Metropolitan District, I am pleased to submit the attached Loan Feasibility Study to the Colorado Water Conservation Board. This study is intended to support the district's application to the Water Project Loan Program for the implementation of an automatic meter reading system.

The existing manually read water meters within the district have reached the end of their design life; they are antiquated, time consuming to read, and not believed to measure water flow accurately. Further, the locations of the meters do not allow the district to recoup the costs for water losses occurring in the privately owned water laterals. The district is proposing installing new meters upstream of the laterals. The new meters should improve the financial health of the district by increasing the volume of water it sells and decreasing water losses by encouraging homeowners to replace leaking laterals.

The district and AquaWorks DBO look forward to working with you during the loan qualification process. Please let us know if we can provide any additional information to support the application.

Sincerely,

AQUAWORKS DBO, INC.

Adam Sommers, P.E., AICP

cc. Arabian Acres Metropolitan District

FEASIBILITY STUDY APPROVAL

Pursuant to Colorado Revised Statutes 37-60-121 &122, and in accordance with policies adopted by the Board, the CWCB staff has determined this Feasibility Study meets all

applicable requirements for approval.