



COLORADO

Colorado Water
Conservation Board

Department of Natural Resources

1313 Sherman St., Room 718
Denver, CO 80203

ACKNOWLEDGEMENT CONSENT TO PARITY

The undersigned, on behalf of the State of Colorado Department of Natural Resources, Colorado Water Conservation Board ("CWCB"), hereby consents, agrees, and represents as follows in connection with the following agreements, Contract Number CT2017-917 and Contract Number CT2015-007, referred to herein as the "CWCB Loan Contract", between the City of Lamar and CWCB:

- i. The Borrower is proposing the incurrence of additional revenue obligations through the increase of the Colorado Water Resources and Power Development Authority, Drinking Water Revolving Fund in the amount of \$1,089,200.00. The Borrower will also receive a matching grant in the amount of \$800,000.00 from the Department of Local Affairs.
- ii. Pursuant to Section A.8.e.ii, of the CWCB Loan Contract, the Borrower may issue parity obligations only with the prior written approval of the CWCB, provided that certain revenue tests set forth in the CWCB Loan Contracts are met.
- iii. CWCB is in receipt of a letter/email and supporting information from rfarmer, LLC, an independent certified public accountant, demonstrating to the satisfaction of the CWCB that the Borrower meets the tests for the issuance of additional revenue obligations as set forth in the CWCB Loan Contracts.
- iv. The Borrower has represented, to CWCB, that CWCB's interest in the pledged revenues resulting from the above-referenced parity lien obligations shall be on parity in the event of default by the Borrower, the Creditor and the CWCB will divide the available assets on a pro-rata basis.

By: 
Signature

Name: Kirk Russell, P.E., Section Chief
Colorado Water Conservation Board
Finance Section

Date: 12/18/2020