

RECEPTION#: 723792, 11/16/2020 at
11:24:34 AM, 2, R \$18.00
TERI A. STEPHENSON, DELTA COUNTY,
CO CLERK AND RECORDER

**Appendix C, Amendment No.1 to Loan Contract CT2016-2795
Amendment to Deed of Trust**

Date: 10-8, 2020
Grantor (Borrower): Orchard Ranch Ditch Company
Beneficiary (Lender): Colorado Water Conservation Board
Lender Address: 1313 Sherman Street, Room 718, Denver,
Colorado, 80203
Recorded Date of Original Deed of Trust: July 11, 2016
County of Recording ("County"): Delta
Deed of Trust Recording Information: Reception Number 688665 (3 pages)
Loan Contract Number: CT2016-2795
Promissory Note: \$136,677.22, 1.95%, 30 years, \$6,060.75 annual
payment
Pledged Property: No change to property pledged per original Deed of
Trust

This Amendment to Original Deed of Trust is between the Grantor and the Public Trustee of the County, State of Colorado.

The Original Deed of Trust was recorded to secure repayment of the indebtedness evidenced by the Loan Contract and Promissory Note between the Grantor and the Beneficiary.

Grantor and Beneficiary have agreed to amend the Original Loan Contract and Promissory Note to reduce the final loan amount. The amount of the current loan contract is decreased by \$14,822.78 from \$151,500.00 to \$136,677.22 in consideration of substantial completion of the project.

NOW THEREFORE, the CWCBC and Grantor agree that:

1. This Amendment to Deed of Trust, Appendix C, Amendment No. 1 to Contract Number CT2016-2795, *shall supplement and operate* in conjunction with the Deed of Trust attached to the Original Contract as Appendix 6, recorded in Delta County, Reception Number 688665 recorded on July 11, 2016 and incorporated herein by reference.
2. The Grantor has executed an amended Promissory Note, in the amount of \$136,677.22 to secure the repayment of the indebtedness, evidenced by Loan Contract Number CT2016-2795, Amendment No.1, to be repaid to the State of Colorado for the use and benefit of the Department of Natural Resources, Colorado Water Conservation Board ("CWCBC") the beneficiary herein, whose address is 1313 Sherman Street, Room 718, Denver, CO 80203, payable in annual installments, in accordance with said Promissory Note, or until the loan is paid in full.
3. In the event of any conflict, inconsistency, variance, or contradiction between the provisions of this amendment and any of the provisions of the Original Deed of Trust the provisions of this amendment shall in all respects supersede, govern, and control.
4. Any provisions of the Original Deed of Trust not expressly modified herein remain in full force and effect.

5. Executed on the date first written above.

Grantor: Orchard Ranch Ditch Company

By Robert E. Morris
Signature

Name ROBERT E. MORRIS

Title PRES.

Date 10-8-20

ATTEST:

By Loree Gutierrez
Signature

Name Loree Gutierrez

Title Secretary

Date 10-8-2020

NOTARY REQUIRED

State of Colorado)
County of Delta) ss.

The foregoing instrument was acknowledged before me on October 8th, 2020, by

Robert E. Morris (Name) as President (Title)

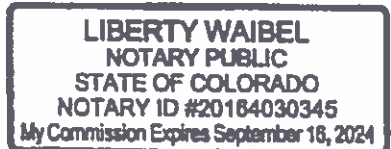
and

Loree Gutierrez (Name) as Secretary (Title)

of the Orchard Ranch Ditch Company. Witness my hand and official seal.

Liberty Waibel
Notary Public

My commission expires on September 16th 2024 (SEAL)



(Colorado Water Conservation Board will record Amendment to Deed of Trust with the County.)

Water Conservation Board 303-866-3441

PAGE 1 OF 1





COLORADO

Colorado Water
Conservation Board

Department of Natural Resources

1313 Sherman Street, Room 718
Denver, CO 80203

VIA CERTIFIED MAIL 7004 1350 0001 1620 9698

November 12, 2020

Delta County Clerk & Recorder
501 Palmer Street, Suite 211
Delta, CO 81416

Subject: Amendment to Deed of Trust Recording

This refers to the attached Amendment to Deed of Trust relative to an agreement between the Orchard Ranch Ditch Company and the Colorado Water Conservation Board (CWCB). Payment in the amount of \$18.00, for recording fees, is enclosed along with the Amendment to Deed of Trust for your handling. The original recorded Amendment to Deed of Trust should be returned to CWCB in the enclosed self-addressed stamped envelope.

Should you have any questions, please contact me at (303) 866-3441, ext. 3227.
Thank you for your assistance in this matter.

Very truly yours,

Peg Mason
Contracts Manager
Colorado Water Conservation Board

Enclosures

