

## Appendix C, Amendment No.1 to Loan Contract CT2018-1335 Amendment to Deed of Trust

Date: August 10, 2020

Grantor (Borrower): Church Ditch Water Authority
Beneficiary (Lender): Colorado Water Conservation Board
Lender Address: 1313 Sherman Street, Room 718, Denver.

Colorado, 80203

Recorded Date of Original Deed of Trust: September 21, 2017

County of Recording ("County"): Jefferson

Deed of Trust Recording Information: Reception Number 2017097311 (3 pages)

Loan Contract Number: CT2018-1335

Promissory Note: \$2,236,657.28, 3.00%, 30 years, \$114,112.60 annual

payment

Pledged Property: No change to property pledged per original Deed of

Trust

This Amendment to Original Deed of Trust is between the Grantor and the Public Trustee of the County, State of Colorado.

The Original Deed of Trust was recorded to secure repayment of the indebtedness evidenced by the Loan Contract and Promissory Note between the Grantor and the Beneficiary.

Grantor and Beneficiary have agreed to amend the Original Loan Contract and Promissory Note to reduce the final loan amount. The amount of the current loan contract is decreased by \$1,379,142.72 from \$3,615,800.00 to \$2,236,657.28 in consideration of substantial completion of the project.

## NOW THEREFORE, the CWCB and Grantor agree that:

- This Amendment to Deed of Trust, Appendix C, Amendment No. 1 to Contract Number CT2018-1335, shall supplement and operate in conjunction with the Deed of Trust attached to the Original Contract as Appendix 6, recorded in Jefferson County, Reception Number 2017097311 recorded on September 21, 2017 and incorporated herein by reference.
- 2. The Grantor has executed an amended Promissory Note, in the amount of \$2,236,657.28 to secure the repayment of the indebtedness, evidenced by Loan Contract Number CT2018-1335, Amendment No.1, to be repaid to the State of Colorado for the use and benefit of the Department of Natural Resources, Colorado Water Conservation Board ("CWCB") the beneficiary herein, whose address is 1313 Sherman Street, Room 718, Denver, CO 80203, payable in annual installments, in accordance with said Promissory Note, or until the loan is paid in full.
- 3. In the event of any conflict, inconsistency, variance, or contradiction between the provisions of this amendment and any of the provisions of the Original Deed of Trust the provisions of this amendment shall in all respects supersede, govern, and control.
- Any provisions of the Original Deed of Trust not expressly modified herein remain in full force and effect.

R \$18.00 D \$0.00

2020116523

09/15/2020 10:47:19 AM 2 Page(s) JEFFERSON COUNTY, Colorado

Page 1 of 2

Appendix C CMS161727 CT2018-1335 4 1 1 A

5. Executed on the date first written above.
Grantor: Church Ditch Water Authority
By Sylfwelle Signature
Name Sophie Porcelli
Title President
Date 8/25/20
ATTEST:
By Signature
Name Nathan McCoy
Title General Manager
Date 8-25-2020
NOTARY REQUIRED
State of Colorado )
County of <u>Jefferson</u> )
The foregoing instrument was acknowledged before me on Aug 25, 2020, by
Sophie Portelli (Name) as President (Title)
and
Nathan McCay (Name) as General manager (Tille)
of the Church Ditch Water Authority. Witness my hand and official scal.
Notary Public
My commission expires on 6 1/17/16/13  (SE. SHUANG WANG NOTARY PUBLIC - STATE OF COLORADO Notary ID #20154008330  My Commission Expires 2/27/2023

(Colorado Water Conservation Board will record Amendment to Deed of Trust with the County.)