



Department of Natural Resources 1313 Sherman Street, Room 718 Denver, CO 80203

August 17, 2020

Greg Harrington, CEO Two Rivers Water & Farming Company 129 W. B Street Pueblo, CO 81003

Subject: Colorado Water Conservation Board Loan Contract C150328A

I am reaching out to see if you can provide an update on payment of the Two Rivers Loan C150328A of \$76,006.78 that was due March 1st, 2020. Per our policy, we sent notices via mail ahead of the 45 days ahead of the due date, 30 days and 60 days after the due date. I also sent a certified letter regarding the matter on May 2, 2020 attention to the previous leadership, Wayne Harding.

You and I corresponded at the beginning of June regarding this and you let me know that you are now the person to address this issue. I had communicated to you that we assessed a 5% late fee of \$3800.34, so the total due for the March 1, 2020 payment is \$79,807.12. I communicated that if payment was not received within 180 days of March 1, 2020 that we would be making a recommendation to the board of action to take regarding the delinquency.

I wanted to reach out again ahead of our September Board Meeting, which would be after the 180 day mark, where we will be making a recommendation on how to address the delinquency. Can you please provide an update on your ability to pay the amount due? Are you interested in pursuing an amended payment plan? Please see the attached policy with potential options to resolve this matter - I need a response from you in order to discuss possible options by 08/31/20.

Please contact me at <u>lauren.miremont@state.co.us</u>, 303-866-3441 x3205 or at the mailing address above.

Sincerely,

Lauren Miremont

Lauren Miremont, Finance Manager CWCB Finance Section

cc: CWCB Files

