

Department of Natural Resources 1313 Sherman Street, Room 718 Denver, CO 80203

July 27, 2020

Donald Frick, General Manager PO Box 2017 Fort Collins, CO 80522-2017 dfrick@wtrsupply.com

The Tunnel Water Company - West Half Laramie-Poudre Tunnel Rehabilitation - Loan Increase Re:

Contract Number CT2019-3706

Dear Mr. Frick:

I am pleased to inform you that on June 29, 2020 House Bill HB20-1403, which includes CWCB loans over \$10 million was signed by Governor Polis. The new approved loan amount of \$17,250,800 for the West Half Laramie-Poudre Tunnel Rehabilitation project was included in the Bill.

As you are aware, an amended contract must be in place before these additional funds can be disbursed. Peg Mason has initiated the loan contracting process and when the contract is executed the Company may request loan funds to cover eligible project expenses. You can contact Peg at (303) 866.3441x3227 regarding the status of the contract.

On behalf of the Board, I would like to thank you for your interest in a loan from the Colorado Water Conservation Board.

Sincerely,

Kirk Russell, P.E., Finance Chief

