

**Appendix C, Amendment No.1 to Loan Contract CT2019-2046  
Amendment to Deed of Trust**

	Date:	May 15, 2020	Instrument	Book	Page
			202000439342 OR	601	569
	Grantor (Borrower):	San Luis Valley Canal Company			
	Beneficiary (Lender):	Colorado Water Conservation Board			
	Lender Address:	1313 Sherman Street, Room 718, Denver, Colorado, 80203			
Recorded Date of Original Deed of Trust:	09/28/2018				
County of Recording ("County"):	Rio Grande				
Deed of Trust Recording Information:	Reception Number 201800434059 (3 pages)				
Loan Contract Number:	CT2019-2046				
Promissory Note:	\$198,428.30, 1.45%, 20 years, annual payment \$11,500.72				
Pledged Property:	No change to property pledged per original Deed of Trust				

This Amendment to Original Deed of Trust is between the Grantor and the Public Trustee of the County, State of Colorado.

The Original Deed of Trust was recorded to secure repayment of the indebtedness evidenced by the Loan Contract and Promissory Note between the Grantor and the Beneficiary.

Grantor and Beneficiary have agreed to amend the Original Loan Contract and Promissory Note to decrease the total loan amount by \$104,571.70 from \$303,000.00 to \$198,428.30.

NOW THEREFORE, the CWCB and Grantor agree that:

1. This Amendment to Deed of Trust, Appendix C, Amendment No. 1 to Contract Number CT2019-2046, *shall supplement and operate* in conjunction with the Deed of Trust attached to the Original Contract as Appendix 6 recorded in Rio Grande County, Reception Number 201800434059 recorded on 09/28/2018 and incorporated herein by reference.
2. The Grantor has executed an amended Promissory Note, in the amount of \$198,428.30 to secure the repayment of the indebtedness, evidenced by Loan Contract Number CT2019-2046, Amendment No.1, to be repaid to the State of Colorado for the use and benefit of the Department of Natural Resources, Colorado Water Conservation Board ("CWCB") the beneficiary herein, whose address is 1313 Sherman Street, Room 718, Denver, CO 80203, payable in annual installments, in accordance with said Promissory Note, or until the loan is paid in full.
3. In the event of any conflict, inconsistency, variance, or contradiction between the provisions of this amendment and any of the provisions of the Original Deed of Trust the provisions of this amendment shall in all respects supersede, govern, and control.
4. Any provisions of the Original Deed of Trust not expressly modified herein remain in full force and effect.

5. Executed on the date first written above.

San Luis Valley Canal Company

By [Signature]  
Signature

Name Jess Freel

Title President

Date 5-15-2020

ATTEST

By [Signature]  
Signature

Name Nikita Christensen

Title Secretary

Date 5/15/2020

**NOTARY REQUIRED**

State of Colorado )  
County of Rio Grande ) ss.

The foregoing instrument was acknowledged before me on May 15, 2020, by  
Jess Freel (Name) as President (Title)

and

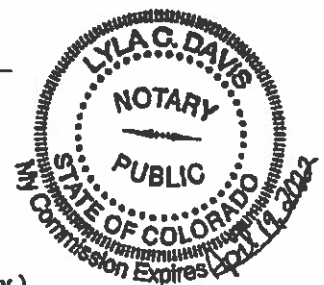
Nikita Christensen (Name) as Secretary (Title)

of San Luis Valley Canal Company. Witness my hand and official seal.

[Signature]  
Notary Public

My commission expires on April 19, 2022

(SEAL)



(Colorado Water Conservation Board will record Amendment to Deed of Trust with the County.)

Receipt # 36989 Port 1  
Date : 07-16-2020 Time 02:20 pm.  
Issued By : Nichole Martinez

CINDY HILL  
RECORDER  
RIO GRANDE

Issued To:

PEG MASON CONTRACTS MGR  
COLORADO WATER CONSERV BOARD  
1313 SHERMAN ST ROOM 718  
DENVER CO 80203

Inst No.	Type	Description	TOTAL
202000439342	AMDT	AMEND D TT	18.00
Book		601 Page 569- 570	

Itemized Check Listing:  
Check Check No. Amount

1	8002735748	18.00
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Amount Due	\$	18.00
- Amount Charged	\$	.00
- Paid by Check	\$	18.00
- Paid by Cash	\$	.00
- Paid by Credit	\$	.00
- Paid by Debit	\$	.00
= Change	\$	.00

THANK YOU! CINDY HILL  
RIO GRANDE