

**Appendix C, Amendment No.1 to Loan Contract CT2018-1017
Amendment to Deed of Trust**

Instrument Book Page
202000439323 OR 601 514

Date: May 4, 2020
Grantor (Borrower): Consolidated Ditch and Headgate Company
Beneficiary (Lender): Colorado Water Conservation Board
Lender Address: 1313 Sherman Street, Room 718, Denver,
Colorado, 80203
Recorded Date of Original Deed of Trust: 11/27/2017
County of Recording ("County"): Rio Grande
Deed of Trust Recording Information: Reception Number 201700431434 (3 pages)
Loan Contract Number: CT2018-1017
Promissory Note: \$356,129.65, 1.80%, 30 years, annual payment
\$15,467.22
Pledged Property: No change to property pledged per original Deed of
Trust

This Amendment to Original Deed of Trust is between the Grantor and the Public Trustee of the County, State of Colorado.

The Original Deed of Trust was recorded to secure repayment of the indebtedness evidenced by the Loan Contract and Promissory Note between the Grantor and the Beneficiary.

Grantor and Beneficiary have agreed to amend the Original Loan Contract and Promissory Note to decrease the total loan amount by \$653,870.35 from \$1,010,000.00 to \$356,129.65.

NOW THEREFORE, the CWCB and Grantor agree that:

1. This Amendment to Deed of Trust, Appendix C, Amendment No. 1 to Contract Number CT2018-1017, *shall supplement and operate* in conjunction with the Deed of Trust attached to the Original Contract as Appendix 6 recorded in Rio Grande County, Reception Number 201700431434 recorded on 11/27/2017 and incorporated herein by reference.
2. The Grantor has executed an amended Promissory Note, in the amount of \$356,129.65 to secure the repayment of the indebtedness, evidenced by Loan Contract Number CT2018-1017, Amendment No.1, to be repaid to the State of Colorado for the use and benefit of the Department of Natural Resources, Colorado Water Conservation Board ("CWCB") the beneficiary herein, whose address is 1313 Sherman Street, Room 718, Denver, CO 80203, payable in annual installments, in accordance with said Promissory Note, or until the loan is paid in full.
3. In the event of any conflict, inconsistency, variance, or contradiction between the provisions of this amendment and any of the provisions of the Original Deed of Trust the provisions of this amendment shall in all respects supersede, govern, and control.
4. Any provisions of the Original Deed of Trust not expressly modified herein remain in full force and effect.

5. Executed on the date first written above.

Consolidated Ditch and Headgate Company

By [Signature]
Signature

Name Scot Schaefer

Title President

Date 5-4-20

ATTEST

By [Signature]
Signature

Name Nikita Christensen

Title Secretary

Date 5/4/2020

NOTARY REQUIRED

State of Colorado)

County of Rio Grande) ss.

The foregoing instrument was acknowledged before me on May 4, 2020, by
Scot Schaefer (Name) as President (Title)

and

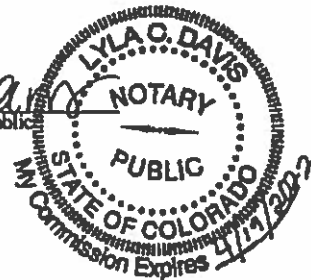
Nikita Christensen (Name) as Secretary (Title)

of Consolidated Ditch and Headgate Company. Witness my hand and official seal.

[Signature]
Notary Public

My commission expires on April 19, 2022

(SEAL)



(Colorado Water Conservation Board will record Amendment to Deed of Trust with the County.)

Receipt # 36974 Port 1
Date : 07-15-2020 Time 02:04 pm.
Issued By : Melissa R Martinez-Palom

CINDY HILL
RECORDER
RIO GRANDE

Issued To:

COLORADO WATER CONSERVATION BOARD
PEG MASON CONTRACTS MGR
1313 SHERMAN ST ROOM 718
DENVER CO 80203

Inst No.	Type	Description	TOTAL
202000439323	AMDT	AMEND D TT	18.00
Book	601 Page	514- 515	

Itemized Check Listing:
Check Check No. Amount

1	8002735747	18.00
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Amount Due	\$	18.00
- Amount Charged	\$.00
- Paid by Check	\$	18.00
- Paid by Cash	\$.00
- Paid by Credit	\$.00
- Paid by Debit	\$.00

= Change	\$.00
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THANK YOU! CINDY HILL
RIO GRANDE