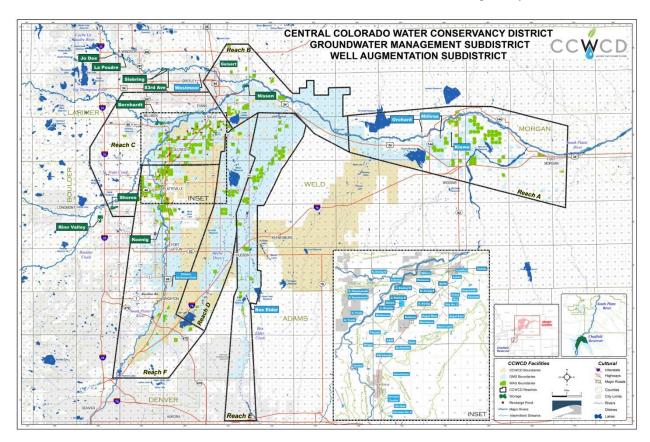


Water Rights Purchase and Gravel Pit Storage Project

Well Augmentation Subdistrict of the Central Colorado Water Conservancy District Substantially Complete June 1, 2017



Project Description

The Well Augmentation Subdistrict (WAS) of the Central Colorado Water Conservancy District is located in Adams, Weld, and Morgan counties. WAS is a special district created by the Weld County District Court on January 8, 2004, pursuant to the applicable provisions of the "Water Conservancy Act", Section 37-45-101, C.R.S. It has the power to acquire and sell water rights, construct and operate facilities, exercise eminent domain, levy taxes, and contract with other agencies. WAS has operated an augmentation plan since 2004, covering approximately 78 square miles and 214 predominantly agricultural member wells. WAS has an average annual depletion of 20,400. WAS received this loan to finance the purchase of water rights and explore gravel pit storage projects. Loan funds were ultimately used to purchase 80 shares of Lupton Meadows Ditch Company, and 1 share in the Platte Valley Irrigation Company.

P	R O J E C	T DAT	A
System of the Central Colorado Water Conservancy District	County: Weld, Adams, Morgan		Water Source: South Platte Basin
Type of Loan: Water Rights Purchase & Augmentation Facility		Board Approval Date: September 2012	
Terms of Loan: (Original) \$3,030,000 at 1.75% for 30 years (Final) \$1,651,904.79			
Design Engineer: Leonard Rice Engineers, Inc.			
Contractor: NA			