WARRANTY DEED

(Water Rights Only)

The "Grantor", CPW, Inc., a Colorado corporation, whose legal address is 1201 Hilltop Circle, Windsor, Colorado 80550, for the consideration of TEN DOLLARS, (\$ 10.00), in hand paid, and other good and valuable consideration, hereby sells and conveys to the Republican River Water Conservation District, acting by and through its Water Activity Enterprise, the "Grantee," whose legal address is 410 Main Street, Suite 8, Wray, Colorado 80758, the decreed water rights described on Exhibit A which is attached hereto and incorporated by reference herein ("Water Rights"), which real property is located in the County of Yuma, State of Colorado, with all its appurtenances, and warrants the title to the Water Rights, subject to easements, restrictions, and reservations of record, if any.

Signed this 3rd day of May, 2019.

CPW, INC.,

a Colorado corporation

By:

John P. Cure, President

STATE OF COLORADO) ss.
COUNTY OF YUMA Morgan)

The foregoing instrument was acknowledged before me this 3rd day of May, 2019, by John P. Cure, as President of CPW, Inc., a Colorado corporation.

Witness my hand and official seal.

My commission expires: 07 12 2022

DANIELLE MERTENS
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20184028372
MY COMMISSION EXPIRES 07/1/2/2022

Notary Public

EXHIBIT A [DESCRIPTION OF WATER RIGHTS]

All of Grantor's right, title and interest in and to "Hutton No. 1" and "Hutton No. 2" and all of Grantor's right, title and interest in and to any water rights heretofore belonging to Grantor as owner of an interest in the aforesaid Hutton No. 1 and Hutton No. 2 and all of Grantor's right, title and interest in and to priority adjudicated to Hutton No. 1 and Hutton No. 2 by the Water Court in and for Water Division I, State of Colorado under date of May 3, 1978 in Case No. W-8667-77, the same being an interest in and to a total adjudication of 12.9 cubic feet of water per second of time awarded to the said Hutton No. 1 and 4.92 cubic feet of water per second of time awarded to the said Hutton No. 2 by the aforesaid Decree.